expectation of life is about 32 years. Now, $17,588, improved at 4 p.c. compound interest, will give an income of $1,000 a year for 32 years, so that this is the value of his life. But we must make allowance for the portion of his income he spent on himself, and which will not be necessary after his death. Assuming this to be two-fifths of his income, it will be seen that the insurable value of this man to his dependents is three-fifths of $17,588, or $10,553. He should, therefore, carry life insurance for the latter amount.

The following tabulation shows for quinquennial ages the amount of cash necessary to replace a life which is producing $1,000 per annum, it being assumed that two-fifths of the income goes to maintain the life:

Age.	Expectation (in even years).	Present value of $1,000 per annum at 4 per cent. during expectation.	Insurable value to dependents.
25	38	$19,368	$11,621
30	35	18,665	11,199
35	32	17,588	10,553
40	27	16,330	9,798
45	24	15,247	9,148
50	20	13,590	8,154

Personals.

Mr. M. E. Armstrong, general manager of the Ocean Accident & Guarantee Corporation of London, England, is on a visit to this side.

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Mr. A. N. Mitchell, assistant general manager of the Federal Life, is leaving on a trip of inspection through the Western Provinces.

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Mr. John Hamilton Evans, manager of the Federal Life's agencies in Eastern Asia, is paying a visit to head office.

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Sir Thomas P. Whittaker, M.P., chairman and managing director of the United Kingdom Temperance and General Provident Institution, of London, England, is in Western Canada.

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Mr. George Chappell, general manager of the Royal Insurance Company, of Liverpool, who was to have been an early visitor to this side, will now, it is reported from New York, postpone his visit until the spring.

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Lord Claud Hamilton, chairman of The Employers' Liability Assurance Corporation, Limited, London, England, accompanied by Mr. S. J. G. Hoare, M.P., a director of the Corporation arrived in Montreal some days ago. As is well known Lord Claud Hamilton is chairman of the Great Eastern Railway, of England, in addition to holding many other directorial appointments.

Both gentlemen were met at Quebec by the Manager here, Mr. R. I. Griffin, who accompanied them to Winnipeg after a brief stay in Montreal.

Lord Claud expressed himself as being deeply interested and impressed with the wonderful developments which have taken place in the Metropolitan City of Canada. Both gentlemen leave for home this week.

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Mr. W. P. Hunt, manager of the Montreal branch of the Bank of Nova Scotia, has returned to Montreal after a month's tour through the Western provinces, in company with Mr. H. A. Richardson, general manager. Mr. Hunt reports that notwithstanding the heavy rains, conditions looked satisfactory in the West.

The Canadian Fire Record.

Cobalt, Ont.—Austin Gillies' motor boat burned, September 10. Origin, backfiring.

Elmira, Ont.—Flour mill owned by G. Ratz, destroyed, September 10. Loss about $12,000; insurance, $7,000.

St. Boniface, Man.—Plant of Patterson Mfg. Co., building and roofing supplies, destroyed, September 12. Loss placed at $50,000.

St. Catharine's, Ont.—Fire in basement of Lincoln Bedding Company, September 15, damaged stock. Loss about $1,000, not covered by insurance.

Montreal.—Fire on New Zealand steamer Wakanui, September 13, destroyed cargo. Loss heavy. Vessel undamaged.

Toronto, Ont.—Building on Vanauley street gutted, September 81. Occupied by H. L. Woods, showcase factory, and Ewing & Murphy, turning factory. Loss, $10,000.

Goderich, Ont.—Upper storey of Hodgkins' Bros. dry goods store gutted and lower floor damaged by smoke and water, September 13. Loss covered by insurance.

Yarmouth, N.S.—Sanders Machine Shop, Water Street, almost destroyed, September 14. Building owned by Edward Allen, not insured. Insurance on stock, $2,500.

St. Thomas, Ont.—A garage and two taxicabs belonging to Enos. O. Pounds destroyed, September 12. Loss, $2,500 with $1,000 insurance. Supposed origin, explosion of gasoline.

Chatham, Ont.—Barn of John Rumble, Chatham Township, destroyed with contents, September 5. Loss about $3,000. Origin, lightning. Barn on Charron Homestead, Dover, destroyed with contents, September 5. Origin, lightning.

Madoc, Ont.—Barn with buggies, harness and hay belonging to Dr. Sutton, destroyed, September 11. Insurance $1,000, partially covering loss. John Steward's barn destroyed, September 11. Origin, lightning. Insurance, $900, partially covering loss.

Cobourg, Ont.—Large barn and driving shed on farm, owned by Miss Millson, and occupied by Moses Heard, destroyed, September 10, with contents. No insurance on these; building insured in Hamilton Township Mutual.

Leamington, Ont.—Ludlam-Ainslie's Lumber Company's sash and door factory destroyed, September 13. Loss, $20,000. Insurance, $10,000 in Home, Liverpool, London & Globe, North British & Mercantile and Royal. Store, owned by George Lynn, and occupied by F. Hodgson, men's furnishings, damaged, September 11. Loss, $300, covered by insurance. Origin, unknown.