DOMINION IRON & STEEL COMPANY, LIMITED—*Continued.*

BALANCE SHEET—MAY 31ST, 1905.

ASSETS.

Property and Construction		$34,705,463.02
Cash, Accounts Receivable, Etc	$ 587,525.82	
Raw Materials	371,206.20	
Manufactured Product	330,232.33	
Warehouse Materials	251,276.79	
Materials in Process, &c	212,821.80	
Taxes, Insurance, &c., paid in advance	27,471.77	
	1,780,534.71	
Special Deposits at Montreal	528,818.49	
		2,309,353.20
Profit and Loss Account, Debit Balance		1,021,708.75
		$38,036,524.07

LIABILITIES.

First Mortgage Bonds		$ 7,876,000.00	
Second Mortgage Bonds		1,631,500.00	
C. B. Real Estate Bonds		65,833.47	
			$9,573,333.47
Interest Accrued on First Mortgage Bonds		164,083.34	
Interest Accrued on Second Mortgage Bonds		16,607.60	
			180,690.[illegible]
Bills Payable		2,873,222.01	
Accounts Payable		215,491.49	
			3,088,713.50
Sinking Fund		107,716.66	
Relining and Replacement Funds		86,070.40	193,787.06
			13,036,524.07
CAPITAL ACCOUNT:	Common Stock	20,000,000.00	
	Preferred Stock	5,000,000.00	25,000,000.00
			$38,036,524.07

PROFIT AND LOSS ACCOUNT—MAY 31ST, 1905.

DR.

Balance brought forward December 31st, 1904		$1,093,240.82
Interest on First Mortgage Bonds	$ 164,083.34	
Interest on Second Mortgage Bonds	30,779.09	
Interest on Current Loans	81,048.16	
		275,9[illegible].59
Sinking Fund, First Mortgage Bonds		23,416.66
		$1,392,568.07

CR.

Profit on Sales, January 1st, to May 31st, 1905	366,062.90	
Rents, &c	4,796.42	
		370,859.32
Balance carried forward		1,021,708.75
		$1,392,[illegible]8.07

C. S. CAMERON,
Comptroller.