

always an element of uncertainty in mining, and it has so happened that the Granite mine has not as yet realized expectations. The last workings in that mine are at a depth of nearly 300 feet, and in the bottom level a considerable quantity of ore has been disclosed. This can be much more economically extracted through the workings of the Poorman mine, and it is accordingly being left untouched till the connection between the two mines is made. On the recommendation of the engineer who judged it more advisable to work the Granite mine in conjunction with the adjoining Poorman mine, that property was bought in October of last year, and since then it has been worked by the Granite company. There being no working capital for the purpose the mine has had to pay its own development, and has done so well that, after paying nearly all the expenses of both mines there are now, we understand, upwards of 7,000 tons of ore in sight above the present working levels. The engineer very strongly advised providing capital of at least £10,000 for the development of this mine at depth and the working of it on a much larger scale, with an output of at least 3,000 tons a month, which we believe the mine could be relied upon to produce.

As regards the Queen Bess mine, we have referred you to the report for the year ending 31st March last, which was duly sent to all of you. At that time the main tunnel, which was being driven at depth, was still some distance from where the ore was expected, from the surveys, to be, but it is now nearly that distance in. A large body of ore was left in the sole of the lowest previous workings, and as a shaft which is being sunk from that working has already proved the continuance of this ore body at a depth of 100 feet below, we are expecting to hear shortly that the tunnel, which is more than 200 feet lower still, has also cut it. As soon as the connections are made between the tunnel and the shaft, the management will commence to take out ore from the large bodies in sight through the main tunnel, and the mine will then resume large shipments of its rich ore. The cost of this main tunnel (which has now been nearly sixteen months in progress) has absorbed the returns from the mine, which would otherwise have been available for the payment of dividends. I think, however, that the Queen Bess directors have been well advised in applying the income of the mine for this purpose. When the work is completed, the mine will, I understand, be proved for a period of years in advance, and the shareholders, among whom are the Duncan mines will, I am sure, very shortly have reason to appreciate their directors' policy. As showing our confidence in the mine, I should say that we have left our original holding practically untouched, and we are now, I hope, about to reap the benefit of having waited. I have now to move the adoption of the report and accounts.

Mr. Mitchell seconded the adoption of the report and accounts, which was then put and carried unanimously.

The chairman proposed the re-election of Messrs. C. E. Shephard and C. S. Drummind as directors of the company.

This was seconded by Mr. Bruce-Archibald, and carried.

A vote of thanks was given to the Chairman and

director, moved by Mr. Peal, and the proceedings terminated.

THE NEW BRITISH COLUMBIA DEVELOPMENT CORPORATION.

The annual meeting of the company was held in Leeds, on the 12th inst.

The Chairman congratulated the shareholders on the successful flotation of their first subsidiary, the Emily Edith Mines, Limited, upon which the entire energies and resources of the company had been concentrated for the past three years. The Emily Edith had got a camp and buildings, which were the admiration of all mining men in that part of the country, and this enabled them to obtain the best skilled miners in the district. Seven tunnels were being actively pushed ahead, and recent discoveries had been most encouraging. In one of the upper tunnels a body of high grade ore 7 feet wide, and containing stringers of rich galena, had recently been struck and run on for 15 feet looking as strong as ever. It is expected that the lower tunnel will strike this vein in the course of a week or two, and when this is done it is anticipated that a very large body of ore will be blocked out, and early in the new year it will be necessary to decide upon the class of machinery required for the new mill, which will be erected with all speed. The directors were anxiously looking forward, in the interests of the shareholders, to the time when the Emily Edith would become a dividend payer, as it was from this source that the company would be enabled to distribute a dividend, the corporation having a large holding in the Emily Edith Co. The Chairman stated that he had had an interview a few days ago with Mr. J. D. Kendall, consulting engineer to the Emily Edith Co., who had lately returned from the Colony, and learned that his faith in the ultimate success of the Emily Edith property is as strong as ever. Other properties belonging to the company are showing well under development, and, generally, as the prospects of the company are very encouraging. The management and superintendence in British Columbia are all that could be desired, and the Chairman concluded by moving a vote of thanks to these gentlemen for their services, which was unanimously carried.

The shareholders present were satisfied that the work was being well and economically done, and, after passing a vote of thanks to the chairman and directors, the proceedings terminated.

THE CHAPLEAU MINE.

THE following is a brief sketch of the Chapleau mine, situated in the Slocan Mining District, British Columbia. It lies on the North Fork of Lemon Creek, and is connected by a good wagon road ten miles in length, with Lemon Creek Depot, a station on a branch of the C.P.R., running between Nelson, B.C., and Slocan City.

A ten-stamp mill of the latest and most improved design was erected and completed late last fall and is now running regularly, crushing about 25 tons per diem. A wire rope aerial tramway (single rope system) of the Painter type, is also in operation transporting ore from the mine to the mill.

A dam conserving the water of the North Fork of