

THE FRASER

SEVENTH ANN

I have the pleasure of reporting that the annual meeting of the Fraser Institute was opened in Montreal on the 15th ult., in the presence of a number of leading citizens. A report of the proceedings of the meeting is published herewith.

The Board were enabled to complete the arrangements for the opening of the Institute, the negotiations between the Canadian Historical Association, and *L'Institut Canadien d'Etudes Historiques* contemplated for some time past. The Canadian Historical Association has transferred to the Fraser Institute a collection of books, and a net sum of about \$3000, with an obligation for \$3000 to be paid by the Fraser Institute. Sufficiently secured. Many of the books are unfortunately not in very good condition. And there are volumes missing. But, notwithstanding this, the collection will prove both useful and valuable. It forms an excellent nucleus of standard books for the library. It is, however, deficient in many respects, and it will be absolutely necessary to purchase a number of modern works in history, science, and literature, together with some leading authors of the present character.

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