

An Act to incorporate *The Montreal Corn Exchange Association.*

WHEREAS, Robert Esdaile, Honorable John Young, Honorable L. Renaud, Henry A. Budden, Charles J. Cusack, David A. P. Watt, Thomas Gordon, David E. MacLean, T. P. Roc, A. Heward, R. S. Oliver, Jackson Rae, H. G. Sewell, T. Sauvageau, William Nivin, G. W. Simpson, Duncan Robertson, James D. Crawford, Thomas A. Crane, A. Walker, John Sinclair, James Aiken, James Inglis, George Shaw, H. L. Routh, John Ogilvie, Andrew Allan, Robert Mitchell, A. W. Campbell, Thomas Kershaw, T. M. Clark, William P. McLaren, and James W. Taylor, resident and carrying on trade in the City of Montreal, have petitioned for the incorporation of themselves and others as the "Montreal Corn Exchange Association," and to be invested with certain powers, hereinafter mentioned, and it is expedient to grant their prayer.

Preamble.

Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. The aforesaid persons and others already associated with them, and all those who may hereafter become associated with them, shall be, and they are hereby constituted a body politic and corporate by the name of "*The Montreal Corn Exchange Association*;" and may by that name, sue and be sued, implead and be impleaded, answer and be answered, defend and be defended, in all Courts of Law and Equity; and by that name, they and their successors shall have perpetual succession, and may have a common seal, change and alter the same at pleasure; may acquire for themselves and their successors, under any legal title whatsoever, property real and personal; may alienate, sell, convey, lease or otherwise dispose of the same or any part thereof from time to time, as occasion may require, for such price or prices, and on such terms and conditions as they may see fit; and may, should they see fit, acquire other real and personal estate for the purposes of this Act; may borrow money on the hypothecary security of the immoveable property of the Corporation for such time and on such terms and at such rates of interest as they may see fit. Provided always the clear value of the real and personal estate together, held by the said Corporation, at any one time, shall not exceed one hundred thousand dollars; and provided also that the said Corporation shall not have or exercise any corporate powers whatsoever, except such as are expressly conferred by this Act, or which are necessary for carrying the same into effect.

Incorporation.

Corporate names and general powers.

Real property limited. Proviso.

2. The objects of the Association are hereby declared to be:—To provide and regulate a suitable Building or Room for a Corn Exchange and Offices in the City of Montreal, and to encourage the centralization of the produce and the provision trades of the City thereat:—to promote the establishment and maintenance of uniformity in business of its members and those dealing with them:—to compile, record and publish statistics respecting the same:—to promote the observance of such regulations and requirements as may be by law established, not being contrary to law:

Objects of the Corporation.