

change at their will and pleasure, and they and their successors by their corporate name, shall be capable of taking, purchasing, having, holding, conveying, selling and departing with, any piece or parcel of land in Upper Canada to be used exclusively as a Cemetery, or a place 5 for the burial of the dead.

Property of
Company to be
managed by
nine Directors.

III. And be it enacted, That the affairs, property and concerns of every such Company which shall or may be formed under the provisions of this Act, shall be managed by nine Directors, a majority of whom shall form a 10 quorum capable of doing business, which said Directors shall be chosen by ballot from among the subscribers to the said instrument so to be registered as aforesaid, and thereafter to be annually elected by the said stockholders on the Monday in January in each and every year; 15 and that upon the first and every such election of Directors, each shareholder shall be entitled to *one* vote for every share he may hold or be possessed of up to ten, and *one* vote for every *five* shares above ten—but no stockholder shall be allowed to vote at any election unless he 20 shall have paid at least *twenty-five shillings* upon each lot or share he may hold.

Lots to be not
less than one
hundred super-
ficial feet.

IV. And be it enacted, That every lot or share in the said Cemetery shall contain not less than one hundred super- 25 ficial feet, and every person holding such lot or share, and having paid as before provided, shall be deemed and taken to be a shareholder, and every shareholder who shall have paid in a sum not less than *five pounds*, shall be eligible for a Director.

Election of
President.

V. And be it enacted, That the Directors, or a major- 30 ity of them, shall, at their first meeting, elect one of their number to be President of the said Company, and the President, if present; (or if he be not present, then some Director chosen for the occasion) shall preside at all meetings, and in cases of equality shall have the casting 35 vote: And the said Directors may pass By-laws for the laying out, selling, and management of the grounds acquired for the Cemetery,—for regulating the erection of tombs, monuments, or grave-stones therein, and for empowering the President to execute deeds or conveyances 40 of plots of ground in the Cemetery to shareholders.

Real estate of
Company
under this
Act, exempt
from taxation,
&c.

VI. And be it enacted, That the real estate of any Company formed under the provisions of this Act, and the lots or plots when conveyed by the Company to individual proprietors shall be exempt from taxation or as- 45 sessment of any kind, and not liable to be seized or sold on execution, or attached or applied to the payment of debts by assignment under any bankrupt or insolvent law: that all lots or plots of ground when conveyed and numbered as lots by any Company formed under the pro- 50