

always, that such publication shall not exonerate any Director from his liability as a shareholder.

XXXVII. In the event of the property and assets of the said Bank becoming insufficient to liquidate the liabilities and engagements or debts thereof, the shareholders of its stock in their private or natural capacities shall be liable and responsible for the deficiency, but to no greater extent than to double the amount of their respective shares, that is to say the liability and responsibility of each shareholder to the creditors of the said Bank shall be limited to a sum of money equal in amount to his stock therein over and above any instalment or instalments which may be unpaid on such stock for which he shall also remain liable and shall pay up: Provided always, that nothing in this section contained shall be construed to alter or diminish the additional liabilities of the Directors of the said Bank hereinbefore mentioned and declared.

Limitation of liability of shareholders in case of insolvency of Bank.

Proviso.

XXXVIII. Besides the detailed statement of the said Bank hereinbefore required to be laid before the Shareholders thereof at their annual general meeting, the Directors shall make up and publish within the first three weeks of every month statements of the assets and liabilities of the said Bank in the form of the Schedule A, hereunto annexed, shewing under the heads specified in the said form the average amount of the notes of the said Bank in circulation, and other liabilities at the termination of the month to which the statement shall refer, and the average amount of specie and other assets, that at the same times were available to meet the same; and it shall be the duty of the Directors to submit to the Governor of this Province, if required, a copy of such monthly statements, and if by him required to verify all or any part of the said statements, the said Directors shall verify the same by the production of the weekly or monthly balance sheets from which the said statements shall have been compiled; and furthermore, the said Directors shall from time to time, when required, furnish to the said Governor of this Province such further reasonable information respecting the state and proceedings of the said Bank, and of the general branches and offices of discount and deposit thereof, as such Governor of this Province may reasonably see fit to call for; Provided always, that the weekly or monthly balance sheets; and the further information that shall be so produced and given, shall be held by the said Governor of this Province as being produced and given in strict confidence that he shall not divulge any part of the contents of the said weekly or monthly balance sheet or of the information that shall be so given; and provided also, that the Directors shall not nor shall anything herein contained be construed to authorize them or any of them to make known the private dealings or accounts of any person or persons whatever, having dealings with the said Bank.

Monthly statement of affairs to be published.

Governor may require further information.

Such information to be confidential.

Private account not to be disclosed.

XXXIX. It shall not be lawful for the said Bank at any time whatever directly or indirectly to advance or lend to or for the use of or on account of any Foreign Prince, power or state, any sum or sums of money or any securities for money, and if such unlawful advance or loan be made, then and from thenceforth the said corporation shall be dissolved, and all the powers, authorities, rights, privileges and advantages granted to it by this or any other Act shall cease and determine.

Bank not to lend money to a foreign state

XI. The several public notices by this Act required to be given shall be given by advertisements in one or more of the newspapers published

Public notice how to be given.