

them, to the said trustees, and to transfer and hand over to the said trustees all the receipts and acknowledgments for the premiums of Insurance which they shall pay from time to time upon the said policies of Insurance, and the said receipts and acknowledgments and policies of Insurance shall be so transferred and handed over within three days from their dates respectively, for the purpose of enabling the said trustees themselves to recover the amounts in case of fire; and upon default by the parties who shall have effected such loan to conform themselves to the provisions of this section, the sums of money which they shall have so borrowed shall thereupon become exigible, and may be demanded and recovered by the Trustees together with all interest due thereon.

XIX. So soon as a Municipal Council for the said town of Three Rivers shall have been formed and organized in virtue of a special Act for the Incorporation of the said Town passed by the Legislature, by the election of a Mayor and Councillors, and the appointment of a secretary-treasurer, or secretary and treasurer, the powers, authorities, and duties conferred upon and vested in the said trustees by this Act shall cease, and such Council shall thenceforth be invested with all the said powers and authorities, and subject to all the said duties, to all intents and purposes as though the said Council had been appointed in lieu of the said trustees, under this Act, and the said Council shall continue and conclude all the acts, proceedings, and matters which may have been commenced by the said trustees and not then brought to conclusion.

How Trustees shall be replaced and by whom.

XX. Within fifteen days after the formation and organization of such Municipal Council the said trustees shall be bound, and they are hereby required to render a faithful and detailed account of all the monies which they shall have received from the Government, of the sums they shall have loaned, and also of those which they shall have paid out, or which they shall owe as and for the expenses of administration in the exercise of their powers, functions and duties, which account shall be certified upon oath to be correct and faithful by at least two of the trustees before any Justice of the Peace, (the which oath or oaths any Justice of the Peace is hereby authorized to administer,) and at the same time to transfer and deliver over to the said Council, all the moneys remaining in their hands, and all the books, account books, obligations, and Insurance policies, receipts, and acknowledgments, and other papers and documents, relative to the functions which they shall have exercised in virtue of this Act, and upon failure by them to conform to the provisions of this section, they may be compelled to do so by proceedings at law for that purpose: Provided also, that the said Council shall be bound to pay all the expenses of administration which shall not have been paid by the said trustees.

Trustees to render an account of monies to Municipal Council.

Proviso.

XXI. The parties who shall have commenced to erect buildings on the lots upon which they shall have had buildings destroyed by the said fire, may take advantage of the provisions of this Act, as may likewise those who shall have acquired the said lots with the intention of erecting buildings in the stead of those or some of those so destroyed, upon conforming themselves as far as circumstances will admit of, to the provisions of this Act, and the By-laws and regulations which may be made by the said trustees.

Who may take advantage of this Act.

XXII. The Acts cited in the Preamble to this Act, shall be followed and carried out by all those to whom they prescribe the execution of duties, and also by the said trustees, in the same manner as though they had been incor-

Acts cited in the preamble to this Act.