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PAGE SEVEN

Work

being en-

L. XXIX. No. 220

E DULLNESS

are Forbidden Open r or to Offer tock

OF JOBBERS

that Unless There is a Spe the Maximum.

-Under the new rules lai lange by the Treasury mem nly to bid for or offer s ige will be a place of silen dullness of business. How least important restrictions business is the rule unde be sold without the name of the certificates of the certificates of ation absolutely identifying being passed to the buyer a action.

connection arises out of t ually done through jobben are merchants or speciali , as merchants, are expecte k always ready for sale. I often than not that the j has immediately to go else make delivery. But now if ation numbers of the sect business unless he first ıd,

s that no he Siness will a ver and an actual seller why t together, whereas formerly jöbber would take a litt stock where he believed h prresponding buyer or selle ys. Even in these been far from "free," h

tes worse t of official mi In practice it is found that demand for stock the min naximum, but an additiona in some cases. For exam very fair business in hig securities, such as Chines hers. The prices the level of the end of jul current quotations. had a strong voice in Stoci e House clesed, argue the be fixed on the basis of the have made loans and con basis of the July prices. e raised a few points about obvious that business v purchasers of stock w general conditions has

he quotations MAND FOR

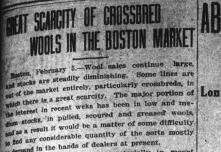
R IN SOME QUARTERS. - The copper market to have been taken off by don

tinue to quote 1478 cents, ts, with sales reported by uarters. ly broken away from elec-nd producers of that var-

high grade metal, but have sales being 1478, read. sold up to April, and ex-

ay contracts, the event of suddenston happening tending to cu ould be widespread repumany of which are made to payment,

R-SUBSCRIBED. he syndicate headed by Deposit Company of this Bank of New York, was nore City stock at its bid ur times over-subscribed.



demand in the hands of dealers at present. ademand in the names of deaters at present. Prices have advanced very materially in recent **MUCH NEW BUSINESS** Prices have advanced to a some quarters it is considered that weeks and in some quarters it is considered that much higher prices will be seen before the new clip forward in any volume. nes forward in any volume. Unless the British embargo is considerably modified unies the British anougo is constructionly inclined and the supply in the domestic market will be entire-

and the supply in the domestic that let will be entire by absorbed before it is possible for Australian ship pents to reach this market, as it requires from 45 to 50 days to make the trip by the shortest route, via the Panama Canal. orts from the goods market are much more op-

istic than any that have been received for several aths past, and there is every reason to anticipate that the operation of our mills will be more nearly full in the immediate future. Prices on fabrics for the coming heavyweight sea

on naturally show advances though the quotations are not by any means on a parity with the cost of The worsted yarn market is not particularly active.

the wool market. In some quarters it is expected that guotations on worsted yarns will inevitably reach higher levels. The American Woollen Company yesterday opened

lines of serges, clays, and unfinished worsteds for the fall of 1915 season at advances over last year approximating 15 per cent. The increases made were viewed heavy ones, but as fully warranted by the short age of wool.

The fact that both manufacturers and retailers have red over a certain amount of serges from last year, of the consumers, is being seen. and for this reason competition on these goods will not be as keen as in the past season is offered as another explanation for the highest prices. The advances will serve to put heart in the retail-

offer their goods at a sacrifice. If stocks are cleaned the placing of anywhere from six to ten million yards will play a very small part.

CHICAGO GRAIN OPENING.

Chicago, February 5 .- Opening: Wheat-May 165 o 164%, up % to %; July 143% to 142, up 1% to 1. Corn-May 82% to 1/8, up 1/8 to off 1/8; July 843/4 o 84%, up % to unchanged. Oats-May 61% to 61%, up % to %; July 58% to 58%, up 1% to unchanged.

17 3:

STANDARD GRANULATED SUGAR. New York, February 5.—All refiners are now quant-ng standard granulated sugar on basis of 5.50 cents, the American, Howell and Arbuckle firms having adnced their prices 15 points.

Raw sugars are unchanged at 4.52 cents

LONDON COPPER MARKET. London, February 5.-Spot copper £ 62 7s 6d; up 5s; Futures £62 17s 6d, up 5s. Electrolytic £68, unchanged. Spot tin £176, up £5; Futures £152 10s, up 10s; Straits, £176, up £5. Lead £18 13s 9d, unchanged; Spetter £35 10s, up 10s.

NEW YORK COTTON STEADY.

steady with fairly favorable Liverpool cables, indicating no pressure there to sell.

INTERNATIONAL HARVESTER NOTES. articipated in the underwriting of \$20,000,000 Inter- the shipment of crossbreds. national Harvester 5 per cent. notes are offering them sale at par.

LIVERPOOL CORN FIRM.

from Thursday, Feb. 7s 91/2d; March 7s 10 1/2d. Wheat not quoted.

COTTON CONTRACT FORM.

empt them from taxation under the measure.

ABNORMAL TI IN ENGLISH WOOLS London Series Help Show True Position

of Wools---Dealers Anxious to Stock Up

makers Will Accept no More Immediate Business, But Will Sell Forward

From March Onward. (Special Cable to The Journal of Commerce.)

Bradford, January 21, (by mail) .- The actual

has been emphasized the real position of merinos and rossbreds. If the current series goes through without fine wools suffering. English dealers will have nuch to be thankful for. The industry is seeing abnormal times and as the weeks go by, there is no ssening of interest. At the same time, importers seem to be equal to the occasion and a big effort is

going to be made to get the wool out of the ships and shown. After what has taken place this week, but prices are somewhat firmer, due to the situation in regard to facilitating the despatch of wool to con-

War Office know how critical things are in this re- factors in the advance. spect and in the course of the next few weeks, it is Finest September creamery 31c to 21%c niversal desire to acquire sufficient raw material and to get it through the combs to satisfy the needs

It is well-known that the avalanche of new busi-ness placed during the past fortnight was the direct Government. The ball was set rolling by the placing ing quoted at 88s. 6d.

out and a real demand sets in the question of prices more of the ordinary worsted-woollen khaki serge.

turers at present in London. First hand authority the market is moderately active.

significant, but is welcome even from a physical

and will be for many months making for other army demand.

clothing contractors, there being no real sign of any Turkeys, fresh killed, per lb. 18c to 20c

Spinners in Bradford are just as urgent for their that buyers in most cases are well supplied for the

Liverpool, February 5 .- Corn opened firm, up 1/2 to Spinners in Bradford are just as urgent for delivery

of their January contracts, and there is a pronounced absence of stocks of tops. Spot lots of merinos and crossbreds are practically non-existent, and for anysteady:thing of almost any quality showing decent length New York, February 5.—On Wednesday members of he New York Cotton Exchange voted unanimously being freely offered this week for good warp 64's, but March July .

In favor of amendments to the contract forms which none are available. A few short 64's can still be pickare prepared by officials of the Exchange after con- ed up at 25 % d to 25 % d. The same obtains in crosssultation with Washington officials, which will bring the exchange contracts in full conformity with the Drovisions of the Later of the wisions of the Lever Cotton Futures Act and ex- has been any amount of business offering and top- by the Austrian troops.

makers could not possibly accept and give reasonable delivery, but practically all are prepared to sell for ward almost all qualities quite freely from March forward providing spinners will pay anything like to day's values. demand for spirits with prices steady in ton, there market towards the end of last year, are gone, and all 1913's, principally for English account. Stocks, how being a little improvement noted in Savannah after the cheap offers that were then available have com- ever, especially of prime and choice qualities, are Spot turgentine was quoted at 44½ cents, as a le; with one selling naming 45 cents. Tar is repeated at \$6.00 for kiln burned and 50 product of the burned for March and later months, when there should ket is without material change.



Minister of Agriculture. Mr. Burrell was the tanding of the raw material market has been shown principal speaker at the Agricultural Convention by the opening of the London wool sales, and there held yesterday in Toronto, and announced the Gov ernment's intention of providing increased grants.



Strength continues in the butter market locally. At yesterday's advance of I cent for creamery grades, suming centres, it seems that there is a fair chance the tone is very firm. Stocks on spot being exof some improvement. The Board of Trade and the tremely small and a botter demand for lots were the

to 27

and business is firmly quiet.

outcome of the new khaki contracts placed by the to-day of is, per cwt., finest while and colored be freat demand since the beginning of the war.

ers, who have carried over stokes, and they might be inclined to to be made from about 56's quality top, followed by Finest western colored 16% of to 17c

more of the ordinary worsted-woollen knakt serge. New laid eggs are weaker and have decuned to be those which is divided into shares of \$9 each. Considerance interest is taken in the weaker and have decuned to be those of the value of the both for merino and crossbred tops. This matter has selected cold storage stock is 1c per dozen lower. dyestuffs. The first payment will amount to about cles, while confidence is shown in others, but it is both for merino and crossored tops. This matter has selected cold storage suck is to per dust is an a state the particular the anomenic to about Cies, while combined is shown in the about cies about the about cies while impossible to tell what the ultimate result of the

War Office will not again be a buyer for many months There is a fair demand for some grades of some able of of her profile, only. It necessary, the for the first some state in consequence is firm, but prices on alcohol and obtain a license to use the English for gas about 1000,000 tons of cost tar, the surplus

Supplies of fresh-killed dressed poultry in first standpoint. All the regular army clothmakers have hands are small owing to the continued light shippractically their whole output spoken for this year, ments from the country, and in consequence the tone while many outside firms are also exceedingly busy of the market for such is verys firm under a steady British, at all times. Consumers will receive no her manufacturers, but she will also be in a position

to 190 INTERNATIONAL HARVESTER NOTES. Chicago, February 5.—Some of the banks which articipated in the underwriting of \$20,000,000 Inter-the shipment of crossbreds.

January contracts and there is a pronounced ab-sence of stocks and tops. On the whole, the situa-tains, in car lots, are quoted at 52½ c per bag, extion shows no radical change since last writing. track, and in a jobbing way they are selling at 65c to 70c per bag, ex-store.

COFFEE MARKET STEADY.

New York, February 5 .--- Coffee market opened Bid. May 6.18 September



Government Assisting

PLEDGE USERS' SUPPORT

Germany Heretofore Supplied Over Two-Thirds of World's Demand For Dyes -- Permission Given to Use Patents Held by Germans --Company's Financing.

A question of the greatest importance to industries of Canada, Great Britain and the United States at the the Canadian hen fruit.

present time, such as the textile industry, is that of There is a good deal of American cheese for Cana-the production of distuffs. Many plans have been dian account passing through our winter ports en brought to the consideration of the authorities of all route to the English markets. countries named, but the industry is one which takes The Government is again in the market for Canayears of hard and conscientious labor and experiment- dian hay, the price being set at \$17.00 per ton. We ing and involving great sums of money, before it will hear they have picked up some large quantities at this assume a size worthy of consideration. In former figure, but not anything like the quantity required, years, these countries have never bethought them- and it is doubtful if they can get their wants supselves of a home dvestuff industry, although Eng- piled at this figure. land has been making dyes in negligable quanti- The demand for ocean freight space is far greater

land has been making dyes in negligable quantities for many years. A few years ago, the United than the supply, most of the space being booked up States strove to get a foothold on the trade of the to the end of this month notwithstanding the higher world and erected a couple of plants. Their efforts freight rates. never amounted to anything and the plants were inquiries for space for some of our best paying closed within a couple of years. It was found that freight in the line of exports such as butter, choese,

Germany, which is the natural home of the industry, meats, provisions, etc., have had to be turned down, could supply them with all the dyeing materials The retail trade has been fair. needed at a cost much less than the home manufac-turers could sell them direct to the mills. Remittances and city collections still maintain the improvement mentioned by us last week.

Germany in former years has been the chief source of supply to the worki. Britain, or rather England, burned with a loss of \$100,000.

has only manufactured about eight per cent. of the burned with a loss of \$100,000. Conditions in the cheese market locally are steady dyes consumed. Supplies in North America are becoming very short in some lines-the shortage ex- & Sons Limited have been asked by the Government

Much interest has been created of late by the foun- of ground. Three contractors have charge of the dation in England of what is known as the "Na-tional Dye Scheme," or more formally entitled Bri-rushed as rapidly as possible. The absorbed comtish Dyes, Limited. This corporation has a capital pany has branches all over the world of New laid eggs are weaker and have declined ic to of \$15,000,000 which is divided into shares of \$5 each. be made at intervals of not less than six months, in newly-founded industry will be.

turers at present in London. First hand authority says that the War Office has placed orders that are expected to cover all requirements for the best part of this year. Some manufacturers' deliveries date right up to next December, and more than one has gone the length of saying that they think that the War Office will not again be a buyer for many months There is a fair demand for some grades of beans able out of net profits, only. If necessary, the Gov-\$1,500,000 hand \$1,000,000.000. butions to a sinking fund to meet it, are to be pay- 1,500,000 hands and produced goods to the value of

the company for a period of five years, after peace is velopers, asphalt and explosives. established. It is hoped in this manner that the From the above figures it will readily be seen that company will obtain the greatest support, by plodg- should this industry develope into large proportions, ing all subscribers. The company is to remain not only will England save considerable money for preferences, one from another.

The . .

Asked.

6.10

6.24

7.20

7.36

to participate more freely in the world's dyestuff trade The old-established English firm of Reid. Holliday than heretofore.

Canadian

Fisherman"

Edited by F. WILLIAM WALLACE

BETTER THAN WAS EXPECTED datreet's Montreal Weekly Trade Report in ates that wholesale trade conditions at thi Will Take Years to Develope but Will Mean Much to the Country---Gevenues the country----Gevenues the country---ders for carpets and some lines of fancy goods are reported very slow.

SPRING DADERS ARE COMING IN C

Hardware houses report trade fair. Some very sharp advances have been made in wheat during the week, and as a consequence spring wheat grades of flour have advanced another twenty cents per barrel.

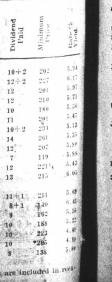
Refined sugar prices advanced 10c per hundred pounds. Chinese eggs are arriving freely and are meeting

with ready sales, as they can be sold cheaper than

larged so that it will cover an additional fifteen acres



lowed by ntial stock investments, nd Trust and Loan Comfavor. A brief review he institutions that has ercunder. Their stat without exception co rying period.



NAVAL STORE MARKET

New York, February 5 .- There was a fair jobbing rule; with one selling naming 45 cents.

Pitch is steady at the basis of \$4.00. The following were the prices of rosins in the yard: B, C, \$350; D, E, F, G; H, \$3.60; I, \$3.65; K, \$3.90; M, \$450; N, \$5.60; W, G, \$6.00; W, W, \$6.10. Week 26d, has been made for spor of the start of the spor of the start of the spor of the spore of the spor of the

 Rosin, firm; sales, 384; receipts, 81; shipments, 226;
Rosin, firm; sales, 384; receipts, 81; shipments, 246;
stocks, 139,428. Quote: A. B. C. D. E. \$3.05; F.
\$3.074; G, \$3.10; H, \$3.15; I, \$3.25; K, \$3.60; M, \$4.25;
N, \$4.30; W, G, \$5.70; W, W, \$5.80. Idverpool, February 5 .- Turpentine spirits 39s. 6d. Rosin, common 11s. 41/2d.

LIVERPOOL COTTON DULL.

June 4.97%d; July-Aug. 5.04%d; Jan.-Feb. 5.22%d.

SUGAR UP 161/2 POINTS. New York, February 5.-Raw sugars advanced 16 1/2 points from 4.33 cents to 4.51 % cents on Wednesday.



Tar is repeated at \$6.00 for kiln burned and 50 ward for March and later months, when there should ket is without material change.

the common to good strained is quoted at \$3.40. stollowing were the prices of rosins in the yard: were 26d, has been made for spot delivery of a good stollowing were the prices of rosins in the yard: were 26d, has been made for spot delivery of a good stollowing were the prices of rosins in the yard: stole the prices

D. LIVERPOOL COTTON STEADY.

Liverpool, February 5.—Cotton futures opened teady, up 2 to 3 points. Market quiet at 12.30 p.m. May-June, July-Aug. Oct.-Nov. Jan.-Feb. Bohemian, 1914-36 to 40. steady, up 2 to 8 points. Market quiet at 12.30 p.m. Close 4.95 5.03 Due 4.97 5.05 5.14 5 19 5.15 1/2 5.23 1/2 Open 4.97 Liverpool, February 5.-2 p.m.-Cotton DULL. to 3% points net advance. Sales 5,000 bales, including 30,355 American. Spot prices at 12.45 Sales 5,000 bales, including 4,600 American; May-ture 4,97%d; July-Aug. 5,04%d; Inp. Bet cash and the second state of the sec

4.68d.; good ordinary 4.34d.; ordinary 3.89d.

GERMAN STEEL WORKS.

New York, February 5 .- The output of the German New York, February and The Section 2010 and the section of the sec 472 tons in December, 1913, a decrease from the pre-vious year of 189,283 tons.

In semi-finished steel the output was 49,893 tons an increase of 11,176 tons over November.

In rulifood material, 167,877 tons, an increase of 1_{i+1}^{i+1} on its preferred stock, thus bringing payments 966 tons: and in shapes 50,419 tons, a decrase of \tilde{i}_{i+1}^{i+1} February 1st. 041 tons from November.

THE HOP MARKET

New York, February 5 .- There is a good demand at the Pacific Coast points for 1914's as well as for

be an abundance of both merino and crossbred The quotations below are between dealers in the

to prime 12 to 16. 1913-Nominal. Old, olds 7 to 8. Germans, 1914-35 to 38. Pacifics, 1914-Prime to choice 13 to 14: medium

JUTE MARKET STILL QUIET.

middlings 5.41d.; middlings 5.90d.; low middlings A.68d.; good ordinary 4.34d.; ordinary 3.89d. box middlings 5.41 ordinary 4.34d.; ordinary 3.89d. box middlings balance for a state of the state of th fact that the Indian government has again pr the export of jute to Italy.

Good single first marks have been sold for Janu ary-February (S) at £18, and there are sellers of

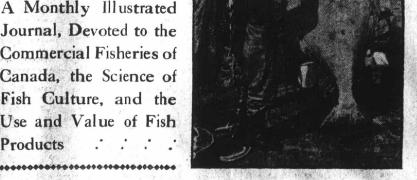
ST. LAWRENCE FLOUR MILLS.

The regular half-yearly dividend of 215 per cent, has been declared by the St. Lawrence Flour Mills Co.

Princess Elizabeth of Rumania will become the bride of Crown Prince George, of Greece, in the spring. 1; Oct., 9.33 unchanged; 35 St. Alexander Street,

Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products

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Montreal

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