

INSURANCE... STOCKS... DIVIDEND PAID... MINIMUM... ADVANCE

SCARCITY OF CROSSBRED WOOLS IN THE BOSTON MARKET

Boston, February 5.—Wool sales continue large and stocks are steadily diminishing. Some lines are out of the market entirely, particularly crossbreds, in which there is a great scarcity.

ABNORMAL TIMES IN ENGLISH WOOLS

London Series Help Show True Position of Wools—Dealers Anxious to Stock Up MUCH NEW BUSINESS

Spot Stocks of Merinos and Crossbreds Are Non-existent.—Prices Are Extremely High.—Top makers Will Accept no More Immediate Business, But Will Sell Forward From March Onward.

(Special Cable to The Journal of Commerce.) Bradford, January 21. (By mail).—The actual standing of the raw material market has been shown by the opening of the London wool sales, and there has been emphasized the real position of merinos and crossbreds.

CHICAGO GRAIN OPENING.

Chicago, February 5.—Opening: Wheat—May 165 to 164 1/2, up 1/2; July 143 1/2 to 142, up 1/2 to 1.

STANDARD GRANULATED SUGAR.

New York, February 5.—All refiners are now quoting standard granulated sugar on basis of 5.50 cents, the American, Howell and Arbuckle firms having advanced their prices 15 points.

LONDON COPPER MARKET.

London, February 5.—Spot copper 46 1/2 to 6d; up 5s; Futures 46 1/2 to 6d, up 5s. Electrolytic 46 1/2, unchanged.

NEW YORK COTTON STEADY.

New York, February 5.—The cotton market opened steady with fairly favorable Liverpool cables, indicating no pressure there to sell.

INTERNATIONAL HARVESTER NOTES.

Chicago, February 5.—Some of the banks which participated in the underwriting of \$20,000,000 International Harvester 5 per cent. notes are offering them for sale at par.

LIVERPOOL CORN FIRM.

Liverpool, February 5.—Corn opened firm, up 1/2 to 1 from Thursday, Feb. 7 9 1/2; March 7 10 1/2. Wheat not quoted.

COTTON CONTRACT FORM.

New York, February 5.—On Wednesday members of the New York Cotton Exchange voted unanimously in favor of amendments to the contract forms which are prepared by officials of the Exchange after consultation with Washington officials, which will bring the exchange contracts in full conformity with the provisions of the Lever Cotton Futures Act and exempt them from taxation under the measure.

NAVAL STORE MARKET

New York, February 5.—There was a fair jobbing demand for spirits with prices steady in ton, there being a little improvement noted in Savannah after the close Wednesday.

LIVERPOOL COTTON DULL.

Liverpool, February 5.—2 p.m.—Cotton futures 1 1/2 to 3 1/2 points net advance.

SUGAR UP 16 1/2 POINTS.

New York, February 5.—Raw sugars advanced 16 1/2 points from 4.33 cents to 4.51 1/2 cents on Wednesday.

DOMINION COAL COMPANY

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Strength continues in the butter market locally. At yesterday's advance of 1 cent for creamery grades, the tone is very firm.

THE PRODUCE MARKETS

Strength continues in the butter market locally. At yesterday's advance of 1 cent for creamery grades, the tone is very firm.

New laid eggs are weaker and have declined 1c to 2c per dozen, which is attributed to increased supplies forward from interior.

There is a fair demand for some grades of beans, of which the offerings on spot are small, and the tone of the market in consequence is firm, but prices show no actual change.

COFFEE MARKET STEADY.

New York, February 5.—Coffee market opened steady:— Bid. Asked.

THE HOP MARKET

New York, February 5.—There is a good demand at the Pacific Coast points for 1914's as well as for 1913's, principally for English account.

LIVERPOOL COTTON STEADY.

Liverpool, February 5.—Cotton futures opened steady, up 2 to 3 points. Market quiet at 12.30 p.m.

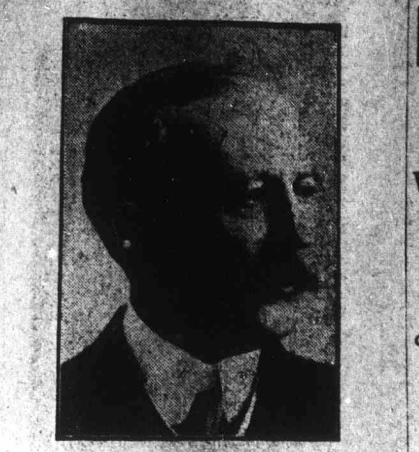
JUTE MARKET STILL QUIET.

New York, February 5.—Jute market still quiet and buyers included to hold off.

GERMAN STEEL WORKS.

New York, February 5.—The output of the German Steel Works Union, for December, was 268,189 metric tons, against 246,088 tons in November, 1914, and 457,472 tons in December, 1913, a decrease from the previous year of 189,283 tons.

Princess Elizabeth of Rumania will become the bride of Crown Prince George, of Greece, in the spring.



HON. MARTIN BURRELL, Minister of Agriculture. Mr. Burrell was the principal speaker at the Agricultural Convention held yesterday in Toronto, and announced the Government's intention of providing increased grants.

ESTABLISHMENT OF ENGLISH DYE SCHEME

Will Take Years to Develop but Will Mean Much to the Country—Government Assisting PLEDGE USERS' SUPPORT

Germany heretofore supplied over two-thirds of World's Demand For Dyes.—Permission Given to Use Patents Held by Germans.—Company's Financing.

A question of the greatest importance to industries of Canada, Great Britain and the United States at the present time, such as the textile industry, is that of the production of dyestuffs.

Germany in former years has been the chief source of supply to the world. Britain, or rather England, has only manufactured about eight per cent. of the dyes consumed.

England has made yearly, through distilling coal for gas, about 1,500,000 tons of coal tar, the surplus of which was sold to Germany.

The old-established English firm of Reid, Holiday & Sons, Limited, have been asked by the Government to dispose of its plant to the new company.

Considerable interest is taken in the scheme by manufacturers the world over, looking upon it as a test case. Much scepticism is displayed in some circles, while confidence is shown in others.

The year's value of the dyestuff imports from Germany to England, is estimated by British authorities at \$10,000,000.

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SPRING ORDERS ARE COMING IN BETTER THAN WAS EXPECTED

Bradstreet's Montreal Weekly Trade Report indicates that wholesale trade conditions at this centre continue fairly good.

Hardware houses report trade fair. Some very sharp advances have been made in wheat during the week, and as a consequence spring wheat grades of flour have advanced another twenty cents per barrel.

Chinese eggs are arriving freely and are meeting with ready sales, as they can be sold cheaper than the Canadian hen fruit.

There is a good deal of American cheese for Canadian account passing through our winter ports en route to the English markets.

The Government is again in the market for Canadian hay, the price being set at \$17.00 per ton. We hear they have picked up some large quantities at this figure, but not anything like the quantity required, and it is doubtful if they can get their wants supplied at this figure.

The demand for ocean freight space is far greater than the supply, most of the space being booked up to the end of this month notwithstanding the higher freight rates.

Inquiries for space for some of our best paying freight in the line of exports such as butter, cheese, meats, provisions, etc., have had to be turned down. The retail trade has been fair.

Remittances and city collections still maintain the improvement mentioned by us last week.

The Gibbs loom factory at Leicester, Mass., was burned with a loss of \$100,000.

& Sons, Limited, have been asked by the Government to dispose of its plant to the new company.

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The "Canadian Fisherman"

Edited by F. WILLIAM WALLACE

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