

All the Latest News and Comment from the World of Finance

NEW BRITISH WAR LOAN POPULAR WITH SMALL INVESTORS

Almost \$750,000,000 applied for up to noon yesterday at the London Banks alone.

London, June 25.—The sum of \$750,000,000 in rough numbers of the new war loan has been applied for at the London banks alone up to noon today, according to a statement published in the Evening Standard.

The very large application, in other words, the requests in the millions, are being held back until next week. The present flow of subscriptions is mostly for small or moderate amounts.

MONTREAL TRANSACTIONS

(McDougall & Cowans)
Morning.
Montreal, Friday, June 25th.—
Paint Bonds—2,000 @ 100.
Tram Power—10 @ 43, 25 @ 42 1/2.
Dom. Iron Pfd.—3 @ 80.
Canada Car—40 @ 31 1/2.
Steel Co. of Canada—100 @ 15.
Bell Telephone—1 @ 147.
Canada Car—5 @ 64, 10 @ 63 1/2.
Laurentide—10 @ 150.
Mackay Pfd.—10 @ 67.
Dominion Bridge—30 @ 131.
Can. Cottons Pfd.—15 @ 71 1/2.
Bank Montreal—1 @ 234.
Molson Bank—1 @ 201.
Asbestos Bonds—50 @ 60.
Afternoon.
Tram Power—75 @ 42 1/2, 25 @ 42 1/2.
Dom. Iron Pfd.—6 @ 82.
Dom. Iron Com.—275 @ 30 1/2.
Dom. Iron Bonds—5,000 @ 85 1/2.
Montreal Cotton Pfd.—10 @ 99.
Bell Telephone—20 @ 146 1/2.
Canada Car—25 @ 63 1/2.
Nova Scotia Steel—25 @ 65 1/2.
Penman's—25 @ 49 1/2.
Wayagamack Bonds—100 @ 74.
Wayagamack Bonds—3,000 @ 100.

PRODUCE PRICES ON MONTREAL MARKET

(McDougall & Cowans)
Wheat.
High. Low. Close.
July 104 1/2 102 1/2 104
Aug. 102 1/2 100 1/2 102 1/2
Sep. 100 1/2 98 1/2 100 1/2
Oct. 98 1/2 96 1/2 98 1/2
Corn.
July 73 1/2 72 1/2 73 1/2
Aug. 72 1/2 71 1/2 72 1/2
Sep. 71 1/2 70 1/2 71 1/2
Oct. 70 1/2 69 1/2 70 1/2
Pork.
July 16 80 16 70 16 75
Aug. 16 70 16 60 16 65
Sept. 16 60 16 50 16 55
Oct. 16 50 16 40 16 45
OATS—Canadian western, No. 3, 58 @ 58 1/2; extra No. 1 feed, 58 @ 58 1/2.
FLOUR—Manitoba spring wheat patents, firsts, 7 1/2; seconds, 6 1/2; strong bakers, 6 1/2; winter patents, choice, 6 1/2; straight rollers, 6 1/2 @ 6 1/2; bags, 3 1/2 @ 3 1/2.
MILFEED—Bran, 26; Shorts, 28; Middlings, 33 @ 34; Moulins, 35 @ 36; HAY—No. 2, per ton, car lots, 20 @ 20 1/2.
POTATOES—Per bag, car lots, 42 1/2.

MONTREAL MARKET

Bid. Ask.
Brazilian L. H. and P. 54
Canada Car 63 1/2
Canada Cement Pfd. 90 1/2
Crown Reserve 70
Detroit United 62
Dom. Iron Com. 30 1/2
Dom. Tex. Com. 71
MacDonald Com. 215
M. L. H. and P. 215
N. Scotia Steel and C. 65 1/2
Ottawa L. and P. 120
Penman's Limited 49
Quebec Railway 10 1/2
Shaw W. and P. Co. 117
Sher. Williams Co. 55
Steel Co. Can. Com. 15 1/2
Toronto Ralls 111
Tuckett Tobacco 29
Winnipeg Elect. 180

CHICAGO GRAIN AND PRODUCE

Chicago, June 25.—Wheat, No. 2 red, 1 1/8; No. 2 hard, 1 1/8.
Corn—No. 2 yellow, 74 1/2 @ 75 1/2; others nominal.
Oats—No. 3 white, 47 1/2 @ 48 1/2; standard, 48 @ 48 1/2.
Rye—Nominal.
Barley—45 @ 71.
Timothy—5.00 @ 7.00.
Clover—8.50 @ 12.25.
Pork—16.70; lard, 9.17; ribs, 9.75 @ 10.25.

NEW YORK COTTON MARKET SALES

High. Low. Close.
Jan. 10.02 9.97 10.01
Mar. 10.35 10.22 10.35
July 9.27 9.17 9.24
Oct. 9.70 9.63 9.69
Dec. 9.95 9.88 9.93

WAR SPECIALTIES STRONG EARLY IN SESSION BUT SAGGED TOWARDS CLOSE

More European Selling of American Securities—Market finds some encouragement in rumor that German reply will be more conciliatory—Canadian Pacific again weak.

New York, June 25.—Stocks were less reactionary today, traders extracting some comfort from foreign advices to the effect that the forthcoming German note will be a long way toward meeting the American government's wishes regarding Germany's conduct of submarine warfare. Nevertheless, there was more European selling of American securities and further private offerings of our short-term notes, some of which, it was declared, originated in Paris.

Coincidental foreign exchange continued to move against the French capital, checks on Paris making the advance reflected increased buying of London bills, commercial and financial, to meet recent British sales of our stocks.

On the other hand sterling exchange continued to harden, demand bills rising to 4.77 3/8, against yesterday's low of 4.76 5/8, while cables advanced a penny on the pound to 4.78 1/8. The advance reflected increased buying of London bills, commercial and financial, to meet recent British sales of our stocks.

Specific movements in the stock market included additional heavy sales of United States Rubber at a further decline of two points, a total of twelve points since Tuesday. Later the stock rallied feebly, but became inactive on the recovery. Canadian Pacific, another weak feature of the preceding session, was again under pressure, but failed to repeat its low price.

The southwestern group of railways which embraces Missouri Pacific, Rock Island and Missouri, Kansas and Texas, developed sudden weakness on rumors affecting their financial rehabilitation, together with unfavorable crop news. War specialties were strong in the early dealings, Bethlehem Steel gaining over three points, but these issues sagged in the final hour, United States Steel held better than any other speculative favorite. Prices as a whole wavered at the close.

Heavy foreign selling of high class bonds, with weakness in the so-called Gould issues, featured the dealings in bonds. Total sales, par value, aggregated \$2,020,000.

Total sales amounted to 290,000 shares.

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STOCK QUOTATIONS ON N.Y. EXCHANGE OF N.Y. MARKET BY E. & C. RANDOLPH

(McDougall & Cowans)	Open.	High.	Low.	Close.
Amal Cop	73 1/2	74 1/2	73 1/2	73 1/2
Am Car Py	53 1/2	54 1/2	53 1/2	53 1/2
Am Loco	53 1/2	54 1/2	53 1/2	53 1/2
Am Steel	73 1/2	74 1/2	73 1/2	73 1/2
Anaconda	35 1/2	36 1/2	35 1/2	35 1/2
Am Tele	123 1/2	124 1/2	123 1/2	123 1/2
Atchafson	100 1/2	101 1/2	100 1/2	100 1/2
Am Can	43 1/2	44 1/2	43 1/2	43 1/2
Bals and C	109 1/2	110 1/2	109 1/2	109 1/2
Brook Rap Tr	53 1/2	54 1/2	53 1/2	53 1/2
C F I	31 1/2	32 1/2	31 1/2	31 1/2
Ches and Ohio	38 1/2	39 1/2	38 1/2	38 1/2
Cons Gas	136 1/2	137 1/2	136 1/2	136 1/2
Can Pac	146 1/2	147 1/2	146 1/2	146 1/2
Gr Nor Pfd	113 1/2	114 1/2	113 1/2	113 1/2
Lehigh Vx	143 1/2	144 1/2	143 1/2	143 1/2
Miss Pac	103 1/2	104 1/2	103 1/2	103 1/2
NY NH and H	64 1/2	65 1/2	64 1/2	64 1/2
NY Cent	89 1/2	90 1/2	89 1/2	89 1/2
Nor Pac	106 1/2	107 1/2	106 1/2	106 1/2
Press Stl Car	47 1/2	48 1/2	47 1/2	47 1/2
Reading Com	146 1/2	147 1/2	146 1/2	146 1/2
Rep Steel	29 1/2	30 1/2	29 1/2	29 1/2
St Paul	87 1/2	88 1/2	87 1/2	87 1/2
Sloss	35 1/2	36 1/2	35 1/2	35 1/2
Sou Ry Com	36 1/2	37 1/2	36 1/2	36 1/2
U S Steel Com	127 1/2	128 1/2	127 1/2	127 1/2
U S Steel Pfd	59 1/2	60 1/2	59 1/2	59 1/2
U S Rub Com	54 1/2	55 1/2	54 1/2	54 1/2
Westing Elec	100 1/2	101 1/2	100 1/2	100 1/2

WINNIPEG OATS CLOSE.

July—54 1/2.
Oct.—44.

THE ROYAL TRUST CO. OF MONTREAL

EXECUTORS AND TRUSTEES
Capital Fully Paid, \$1,000,000.
Board of Directors: H. V. Meredith, President;
Sir William C. Van Horne, K. C. M. G., Vice-President;
Sir H. Montagu Allan, K. C. M. G., Hon. R. Mackay;
R. B. Angus, E. B. Greenhalgh, Sir T. G. Shaughnessy,
A. D. Braithwaite, C. R. Hosmer, K. C. V. O.,
H. R. Drummond, Sir Frederick Williams,
C. B. Gordon, Taylor.

TRANSACTS A GENERAL TRUST BUSINESS.

Authorized to Act as
Agent or Attorney for:
The Management of Estates.
The Investment and Collection of
Moneys, Rents, Interest, Divi-
dends, Mortgages, Bonds and
other Securities.
To give any Bond required in any
Judicial Proceedings.
Solicitors may be retained in any business they bring to the Company.
St. John Office in Bank of Montreal Bldg., New Brunswick.
W. J. Ambrose, Man.; F. R. Robinson, Acting Secy.
BRANCHES—Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

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Western Assurance Co.

INCORPORATED 1851.
Assets, \$3,213,438.28
R. W. W. FRANK - - BRANCH MANAGER
ST. JOHN, N. B.

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We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
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SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
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QUALITY

Accounts for the increasing popularity of
BROWN'S
FOUR CROWN
SCOTCH WHISKY
The finest product of any distillery.
Sold throughout Canada.
FOSTER & COMPANY,
ST. JOHN
Agents for New Brunswick

STEAMSHIPS.

MANCHESTER LINE

From Manchester. From St. John.
June 6—Manchester Miller—June 19
June 19—Man Bay or Letete, Dear Is-
delphia.
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED)

Until further notice the S. S. Con-
cors Bros. will run as follows:—
Leave St. John, N. B., Thorne Wharf
and Warehouse Co., on Saturday, 7.30
a.m., for St. Andrews, calling at Dip-
per Harbor, Beaver Harbor, Black's
Harbor, Back Bay or Letete, Dear Is-
land, Red Store, St. George. Return-
ing leave St. Andrews Tuesday for
St. John, calling at Letete or Back
Bay, Black's Harbor, Beaver Harbor
and Dipper Harbor, tide and weather
permitting.
AGENT—Thorne Wharf and Ware-
house Co., St. John, N. B.
Phone 2681. Manager, Lewis Con-
cors, Black's Harbor, N. B.
This company will not be responsi-
ble for any debts contracted after this
date without a written order from the
company or captain of the steamer.

GRAND MANAN STEAMSHIP CO.

Atlantic Standard Time.
After June 1st, 1915, and until
further notice the steamer Grand
Manan will leave Grand Manan Mon-
day 7 a.m. for St. John, arriving 2.30
p.m. Returning leave Turbul's
Wharf, Tuesday 10 a.m. for Grand
Manan, both ways via Campbell's
Esplanade and Wilson's Beach.
Leave Grand Manan Wednesday
7 a.m. for St. Stephen. Returning
leave St. Stephen Thursday 7 a.m.
for Grand Manan, both ways via
Campbell's Esplanade and St. Andrews
Leave Grand Manan Friday 6.30 a.m.
for St. John direct, arriving 11 a.m.
Returning leave St. John 2.30 p.m.
for Grand Manan, arriving 7 p.m.
same day.
Leave Grand Manan Saturdays 7 a.m.
for St. Andrews, arriving 11 a.m.,
returning same day 1.30 p.m. for
Grand Manan, both ways via Camp-
bell's Esplanade and Eastport.
LAWTON C. GUPTILL, Mgr.

5 1/2% N. S. TOWN BONDS

At Par.
H. M. BRADFORD
Metropole Building, Halifax

Paul F. Blanchet

CHARTERED ACCOUNTANT
Telephone Connexion
St. John - and - Rothesay

W. Simms Lee, F. C. A.

Chartered Accountant
and Auditor.
Queen Building HALIFAX, N.S.
177 HOLLIS ST. Box 723

ROBERT CARTER

CHARTERED ACCOUNTANT
Auditor and Liquidator
Business Systematized
Cost System Installed
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LIMITED
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