# the Latest News and Comment From the World of Finance

# FIRST PAYMENT ON C.P.R. \$52,000,000 SIX

99 1-2.

McDonald, 10 @ 19, 125 @ 19 1-2.

Royal Bank of Canada, 19 @ 226.

Bell Phone Bonds, 500 @ 99 1-8.

Quebec Bonds, 3,500 @ 55, 200 @

54 1-2.

Afternoon Sales.

7 170.

Crown Reserve, 150 @ 182, 50 @ 81, 900 @ 185, 200 @ 184.

Tucketts, 10 @ 43.

Rich. and Ontario, 3 @ 112, 20 @ 11 7-8, 25 @ 111 3-4, 75 @ 111 5-8, 0 @ 111 1-2.

10 @ 111 1-2.
Paint Pfd., 10 @ 104 3-4.
Brazilian, 60 @ 90 9-2, 35 @ 90 3-4,
25 @ 91 3-4.
Pulp, 25 @ 178 1-4, 25 @ 173 1-2,
50 @ 174.
Spanish River, 95 @ 16.
Winnings, 10 @ 206.

Bank of Canada, 2 @ 226.

### **UPWARD STOCK MOVEMENT** PREVENTED BY THE BEARS

P.C. ISSUE YESTERDAY

New York, Feb. 2—Extension of the upward movement in stocks was prevented today by a combination of bearish influences. The most disturbed per cent. note issues announced by the poet in the stock same acutely weak. Last week's report that the company would be recoming due on March 2. It was stated in the street today that as buyers had the option of paying the full amount now and as the money market favored such a step, it was likely many would avail themselves of the opportunity of receiving the 6 per full amount now and as the money market favored such a step, it was likely many would avail themselves of the opportunity of receiving the 6 per full amount of the first continued strong today at 4 12.

THE DAY'S SALES ON

THE MONTREAL MARKET

New York, Feb. 2—Extension of among which American Telephone, C. P. R. and New York Central were conspicuous.

Western Union sold off in sympathy with American Telephone, these shares being influenced by the poet. The company would be reported to the succession of the company of government acquisitions in favor of government acquisiti

Merning Sales.

Comment. 6 g 3 14.0 g 30 g 15.0 g 30 g

Virginia Chem 31 % 30 % 60 7 60 7 60 7 West Union . 63 % 62 % 61 61 61 Westing Elec 71 % 71 % 70 % 71 Total sales—478,000 shares.

@ \$15. POTATOES-75 @ 85. CHICAGO GRAIN NEW YORK CURB. AND PRODUCE.

DODDS

KIDNEY

PILLS

23 THE PR

Paul F. Blancket

CHARTERED ACCOUNTANT

54 PRINCE WILLIAM STREET

Salgabo to Connection St. John and Buthouse

Afternoon Sales.

Cement, 25 @ 30 1-2.
Illinois Pfd., 25 @ 92 1-2.
Amis Com., 5 @ 14 1-2.
Cement Pfd., 10 @ 32.
C. P. R. Rights, 213 @ 4 1-2, 4 @ 43-4, 5 @ 41-2.
Ames Pfd., 10 @ 67, 6 @ 66 7-8.
C. P. R., 25 @ 217 7-8, 100 @ 218, 35 @ 217 1-2, 50 @ 217 3-4.
Dominion Bridge, 85 @ 119, 125 @ 118 1-2.
Textile, 120 @ 83 1-2.
Detroit, 5 @ 73.
Montreal Cotton Pfd., 47 @ 102 1-2, Dominion Steel, 45 @ 41 1-2, 25 @ 41 3-8, 5 @ 41 1-4, 100 @ 41 1-8.
B. C. Packers, 50 @ 138.
Montreal Power, 10 @ 221 1-2, 25 @ 221 1-4, 45 6 @ 221.
Shawinigan, 10 @ 138.
Quebec Railway, 45 @ 16, 50 @ 18 7-8.
N. S. Steel, 1 @ 77, 25 @ 76 1-2, 10 @ 77.
Sawyer Massey Pfd., 50 @ 92.
Tookes, 10 @ 24.
Porto Rico, 125 @ 65, 75 @ 65 1-4.
Bell Phone, 43 @ 148 1-2.
Ottawa Power, 50 @ 170 1-4, 225 @ 170.
Crown Reserve, 150 @ 182, 50 @ 184, 255 High. Low. 93½ 92% ..... 88¾ 88¼ 60% 66% Braden
65% 65% MT
64% 64% AM
...
CM
EM
640 Gfd
UCS
...
UK May ..... 21.65 21.45 21.50

# DECREASE IN DOMINION STEEL CORPORATION'S

These figures are growing as shown in the December returns at a greater ratio than imports which is in the direction economists point out will in due time establish a more satisfactory balance of trade.

As against a falling off in imports last year Canadian exports totalled \$55,803,000 against \$38,658,000 in 1912.

DOW JONES & CO.

N. Y. COTTON MARKET. High Low 

### Maritime Telegraph and Telephone Company

In 1912, after paying bond interest, the Maritime Telegraph & Telephone Company earned nearly fourteen per cent. on the preferred stock issued. This is equal to considerably more than twice the amount required for dividends on this stock. In other words, if the net revenue of the company fell off one-half the dividends would still be assured. Such a state of affairs is not at all reasonable to expect in a public utility of so great an importance to the public and private life of our people.

Thus, regularity of the payment of dividends is a strong point in favor of Maritime Telegraph & Telephone preferred stock, of which we offer a block in lots to suit purchasers. Price and particulars will be given upon request.

# F. B. McCURDY & CO.,

MEMBERS MONTREAL STOCK EXCHANGE.

105 PRINCE WILLIAM ST.

IWA, Montreal, St. John, Sherbrooke, Sydney, Kingston, Charletteown St. John's, Nfid., Lendon, E. G.

## MONTREAL EXCHANGE ON **NEW YORK ON THE DECLINE**

Montreal, Feb. 2.—Montreal exchange on New York is going down. The rate stood at 5-54 of 1 per cent. Dremium a few days ago which was the direct cause of shipments of gold to New York. It has now declined to 1-32 of 1 per cent. Dremium. And this means that gold from Canada is out of the question for the moment. The reason for this was the approach of the end of the month, which always calls for selling of New York exchange by Canadian banks in preparation for their monthly statements. It is the same movement which during the fall of the year carries the Canadian exchange market to a heavy been relieved.

### NEWS SUMMARY BY DOW JONES COMPANY

W C Power—43 to 45. Wyagamack—23½ to 24½. Wyagamack Bonds—73 to 74.

## OUOTATIONS FOR MARITIME SECURITIES

New York, Feb. 2.—Supreme Court meets at noon today.

National Raliways of Mexico extends to Feb. 14th time for deposits of Jan. 1 prior lien interest coupons in acceptance of three year 6 p. c. note offer.

Estimated present operations of steel mills in country between 60 and 65 p. c.

New Haven deficit after charges for December, \$114,354; increase, \$26-78; surplus after charges for months, \$1,041,404; decrease, \$3,851-78; surplus after charges for dominities of the surplus after charges for dominities holds hearing in San Francisco today.

Canadian financing in 1914 estimated at \$355-million.

Taying of testimony in governments suit against American Can Company to begin on Fep. 5th.

Postmater General recommends purchases by government of telephone lines except "farmer" lines and urges that congress declare a governmental monopoly over all telephone and telestraph systems.

12 industrials advanced .05 p. c. 20 active rails advanced .14 p. c.

Americans in London heavy, generally ¼ to ½ off.

MANTREAL CYNNICATE

99 103 89 97 97 88 97

### JUDSON & CO.'S **COTTON LETTER**

Montreal, Feb. 2—It is understood that a local syndicate has been formed to take over the claims owned by Dr. Taylor in the Munro & Beatty Goldfield. This company with a capitalization of \$36,000 has 360 shares of par value of \$100.

MONTREAL UNLISTED SALES

Morning.

Porcupine—2 at 125.
Coke—25 at 4.

Mex Nor Power—50 at 41½; 1 at 41¾; 1 at 41¾; 10 at 41½; 10

### LONCON TAKES LEAD IN WORLD WIDE RALLY

estimated appreciation of \$500,000,000.

Now could anything be more cheering just simply as a starter.

Sank of Mostreel Bldg.

#### Western Assurance Co. INCORPORATED 1851

Assets, \$3,213,438.28 R. W. W. FRINK Branch Manages ST. JOHN N. B.

THOMAS BELL & CO., St. John, N. B. PUGSLEY BUILDING, 45 PRINCESS 87

Lumber and General Brokers SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS

"The Perpetual Trustee" Paid up Capital and Reserve \$2,800,000. Acts as Executor, Administrator, Guardian, Trustee and Receiver. Represented in St. John by J. R. CAMPBELL, Solicitor, - 42 Princess Street

# F. B. YOUNG,

CIVIL ENGINEER AND LAND SURVEYOR.

New Brunswick Agent for E. R. Watta & Son.

EVERYTHING FOR THE ENGINEER, SURVEYOR & DRAFTSMEN.

109 Prince Wm. Street, St. John, N. B. 'Phone 2709-11.

#### FIRE INSURANCE AGENTS

Wishing to increase their facilities are invited to com

JARVIS & WHITTAKER, - - St. John

#### We Offer \$100,000

Province of

**New Brunswick** 

4% Bonds Tax Exempt in the Prov-ince of New Brunswick)

nomination, due 1st January, 1934, and with interest payable 1st January and July.

Price 96 p. c. and Int., to yield over 4 p. c.

The excellence of this offer-ing is obvious and such a low price will probably not be ob-tainable for a long time. Feb-ruary "Investment Offerings" is ready—we might also say.

# J.C.Mackintosh& ...

pers Montreal Stock Exchange 88-90 Prince William Street 8T. JOHN, N. B. Also at Halifax, Montreal Fredericton, New Glasgow.

#### **Municipality of** Esquimalt, B. C.

(Adjoining City of Victoria, B. C.) 5% Debentures due July 1963

minations, \$500, \$1,000 Price 85 and Interest, Yielding 6% Assessed Valuation, \$5,500,000 Net Debt, - - - \$27,500

Esquimait has long been known as the British naval base on the Pacific. Its future industrial is very bright. A dry-dock involving the expenditure of \$4,000,000 is to be built at Esquimait by the Dominion government which means much for the welfare of the municipality. pality. We

We strongly recommend these bonds to investors. Full particulars on applica-

Fastern Securities Co. Ltd.

### **Charlottetown Electric** Company 6% BONDS

Loudon, Feb. 2—With anything like a smart recovery in stock values it does not take long to run up a very respectably sized appreciation in values.

London has led the world-wide rally and during January chalked up an estimated appreciation of \$500,000,000

Bank of Montreal Bidg., St. John, N. B., Howard P. Robinson, President, Tel. M. 2424.

### **CANADA LIFE**

During the year just closed business was the largest in the history of the company, which covers a period of 67 years.

Assets are now over \$52,000,-000.00.

J. M. QUEEN, St. John, N. B., Manager for New Brunswick

### FOR SALE

A Desirable Summer Residence, situated on Saint John River, near C. P. R. Good water and shore rights. Price \$900.00. For particulars apply

FAIRWEATHER & PORTER lo. 67 Prince Wm. St. Tel. Main 502

# FOR SALE

sidence, Two Flats, Elflott Row. sidence, Two Flats, Leinster Street, sidence, Two Flats, Princess Street.

CHAS. A. MacDONALD, Phone Main 1536 REVIEW SITUATI

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short committee place and viscoks in we may be in on appear, too, it trade is indictime for this reliroat ratiosed. All this cous of good see for investmen er the investo waiting for lot all his requil temporary detakes place in tually for bett well assured. THE CLOS

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Dominion 5 the feature of the

for the mos lack of defin the deal between the practicall. There was 0, and the later weaker tors of the here tomorrethey will provide the year justified the proper sterwards deal Power weakened to Asharp as the deal Power weakened to Asharp as ing fairly fing the recome in the amounts and amounts and down to 44

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