

# CONFLICTING PRICE MOVEMENTS FEATURE OPENING OF MARKETS

## HEAVY SELLING IN BRAZILIAN AT MONTREAL

Demand for Low Priced Motor Shares in Wall Street

MONTREAL, Nov. 12.—Heavy selling in Brazilian was the feature of the early trading on the local stock exchange this morning, but in contrast with yesterday's five-point loss by this issue, it revealed a strong tone. Opening with a gain of one-quarter at 102 1/2, Brazilian touched 102 1/2 for a net advance of one-half point. Winnipeg falls was active and soft, selling down half a point at 80 1/2. Power was steady at 72 1/2. The rest of the list was quiet.

### AT NEW YORK

NEW YORK, Nov. 12.—Conflicting price movements marked the opening of today's stock market, with a demand for low-priced motor shares offset by realising in some of the leading industrial stocks such as Baldwin, United States

STEEL, AMERICAN SMELTING AND ALLIED CHEMICAL, NICKEL PLATE AND ATLANTIC COAST LINE OPENED FRACTIONALLY HIGHER.

Symbol	Open	High	Low	Close
ABMHD Com.	115	115	115	115
Asbestos Pld.	81	81	81	81
Asbestos Corp.	234	234	234	234
Asst. Sugar	244	244	244	244
Bel. Tel.	138 1/2	138 1/2	138 1/2	138 1/2
B. C. Pld.	84 1/2	84 1/2	84 1/2	84 1/2
Brazilian	102 1/2	104 1/2	102 1/2	104 1/2
B. Empire Int.	16	16	16	16
B. Empire Pld.	107 1/2	107 1/2	107 1/2	107 1/2
Brompton	36	36	36	36
Can. Can.	12	12	12	12
Can. Elec. Pld.	65 1/2	65 1/2	65 1/2	65 1/2
Can. S. & Pld.	58	58 1/2	58	58 1/2
Can. I. Alcoh.	24	24	24	24
Can. S. & Pld.	58	58 1/2	58	58 1/2
Cons. & M.	233	233	233	233
Dom. Textile	95	95	95	95
Dom. Textile	160	160	160	160
Laurentide	107 1/2	107 1/2	107 1/2	107 1/2
Lyall Com.	74	74	74	74
M. L. H. & P.	72 1/2	72 1/2	72 1/2	72 1/2
Mon. T. Rights	9 1/2	9 1/2	9 1/2	9 1/2
Nat. Brew.	68 1/2	68 1/2	68 1/2	68 1/2
Nav. Pld.	120	120	120	120
O. L. H. & P.	88	88	88	88
Quebec Power	172	172	172	172
Que. Pwr. Pld.	169	169	169	169
Shawinigan	265 1/2	265 1/2	265 1/2	265 1/2
S. Williams Pld.	119	119	119	119
Span. Riv. Pld.	115	115	115	115
Steel Can. Pld.	120 1/2	120 1/2	120 1/2	120 1/2
Steel Can. Pld.	120 1/2	120 1/2	120 1/2	120 1/2
Wood's	48	48	48	48
Win. Elec. Pld.	101	101	101	101

## Saint John Man Heads Two New Firms



Kenneth S. Barnes, H. Carson Flood, Thomas G. Potter. The three men pictured above, two of whom are natives of Saint John, are the principals in two new financial firms which started business last week in Montreal. Mr. Barnes, son of Mr. and Mrs. J. Pope Barnes, of this city, is vice-president of Flood, Barnes & Co., Ltd., and of the firm of Flood, Potter & Co., members of the Montreal Stock Exchange. Mr. Flood, son of Herbert C. Flood, former agent for Marine and Fisheries here, is president of both companies. Mr. Potter is a member of the firm of Flood, Potter & Co.

## FORMER SAINT JOHN BOYS IN TWO NEW FIRMS

H. Carson Flood and Kenneth S. Barnes Join in Stock Enterprise

GET MEMBERSHIP IN MONTREAL EXCHANGE

Thomas G. Potter, of Montreal, is Third Man in Dual Arrangement

A further rise in the financial world of Canada has been made by two former Saint John men when the newly formed firms of Flood, Barnes & Co., Ltd., investment bankers, and Flood, Potter & Co., members of the Montreal Stock Exchange, commenced business in Montreal last week. Both these firms are headed by H. Carson Flood, who received his early financial training in this city. He is a son of Herbert C. Flood, who was at one time agent here for the Marine and Fisheries Department and now purchasing agent at Ottawa for the same department. His mother, who died three years ago, was a daughter of the late Thomas McAvity, founder of the firm here of that name. Carson Flood received his early training in the local branch of the Royal Bank of Canada, being a teller at the time he resigned his position with that organization. He was for a short time with the firm of J. M. Robinson and Sons and then was associated with the Eastern Trust Company, being manager of the Charlestown branch. He resigned that post to come to Montreal where he later became associated with the firm of Nesbitt, Thomson and Co., Ltd. At the time of his severance from the latter firm he was vice-president and director of sales.

Kenneth S. Barnes, who is a member of both the new firms, also is a Saint John boy, being a son of Mr. and Mrs. J. Pope Barnes, of this city, and a grandson of John White. He also gained his first business experience with the Royal Bank and then was a teller when he left in the spring of 1915 to go to Montreal where he became connected with the firm of Nesbitt, Thomson and Co. He has had considerable experience as either director or secretary of a number of power companies in various parts of Canada. In the stock exchange firm of Flood, Potter and Company, Mr. Flood's associate is Thomas G. Potter, who has been in the local stock exchange field for a number of years, during a considerable portion of which he served with the firm of Craig, Luther and Irvine. Mr. Barnes is also a partner of the firm.

OPEN CONNECTIONS. The stock exchange firm will have its direct wire to the New York market through the well known firm of Pynchon and Company. This house has specialized for some time past in Canadian bonds and securities and in addition has its wire connections throughout the Dominion. Both the new firms open up with important connections not only in New York, but also to London, Paris and other financial centres.

Saint John Supply Of Coal Is Good. Asked about a reported shortage of hard coal in the United States and an embargo on shipments to the Atlantic seaboard and Canada, a leading coal merchant of the city said this morning that Saint John citizens need not worry for some time at least, as there was a good supply in the city at present. He was inclined to think that any embargo on shipments was because of lack of cars rather than shortage in coal supply, as the miners were producing about 2,000,000 tons a week now, and this about cared for the market.

Orange Lodges To Have Debate Series. Representatives of the Orange lodges in the city met last night in Orange Hall and discussed ways and means of increasing the interest in the lodge meetings and the work of the order in general. It was decided to hold a series of fraternal visits and a series of debates between the various lodges. A committee, of which John Guild is chairman, and Walter Brown, vice-chairman, was appointed to make the necessary arrangements. The first of the debates will be held next week.

NOBODY loves a fat man, nor a smart woman.

## ELECTRIC CURRENT FOR SPRINGHILL

Sunday is Day Set to Turn on Juice From Harrison Take Plant

SPRINGHILL, Nov. 12.—Electric current will be turned on Sunday over the Canada Electric Company Power line which is to furnish Springhill and other points with electric current from the company's plant at Harrison's Lake. The first transmission will be made as a test, but it is probable energy will be immediately available to the various units which the new plant will supply.

At the Cumberland Railway and Coal Co. everything is in readiness to turn on the power to their distribution plant. For the present, and until the heavy electrically driven pumps are installed there will be only a light load necessary for the coal company plant.

SPRINGHILL LATER. The anticipated dry service for the town of Springhill from the Edison Electric plant which is to be supplied with current by the new power line will not be opened for some time yet. The necessary machinery to handle the current which must be installed at the Edison plant has not yet been delivered, and the latest information is that shipment of part was made November 9, and a further shipment will be made on November 15. It will probably be December 1 or later that the Edison Company will be ready to take current from the new line.

LIGHTING SCHEME. Among the changes to be made in the Edison will be the distribution for street lighting. Several systems are under consideration and among them one known as the group system which is controlled by a series of automatic switches. This is the latest plan for street lighting and will probably be adopted.

To Bar Broadcasting Before Crime Trial. Canadian Press. LOS ANGELES, Calif., Nov. 12.—Jack Evans, state senator of Montana said yesterday he was preparing a bill to be introduced at the next session of the legislature to prevent radio stations from broadcasting opinions, details, statements or assumption of fact, dealing with a pending criminal case. Senator Evans said the bill was not aimed directly at Albee Simple McPherson, evangelist, who has put on the air from time to time "bulletins" concerning the criminal conspiracy charges against her. The bill would be designed, he said, as a measure to safeguard justice.

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Nov. 27th

ST. STEPHEN, Nov. 12.—The body of a baby boy, perfectly formed, was found dead this morning on the bench of St. Croix, underneath the cellars of local stores near the international bridge.

The body was found by a local merchant who had gone down into his cellar. He summoned Chief of Police Hill, who immediately summoned Coroner Dr. J. D. Lawson and a jury who viewed the body. The body was then taken to the hospital, where a post mortem was held.

The jury then brought in a verdict that death was caused from exposure owing to the negligence of the mother, as from evidence heard their assumption was that the mother of the child was Margaret Kilpatrick. An arrest will follow.

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## Morning Stock Letter

NEW YORK, Nov. 12.—We consider the selling in the last hour yesterday purely of a profit-taking character and we do not think the recession is more than a temporary setback. At the same time there is no question but that the technical position of the market was weakened considerably in the last few days ago, the short interest was as large and more scattered than two weeks ago. We think the short interest has been decreased in the last two days of trading. Therefore, we would not be surprised at some irregularity today and possibly Monday. We think still that the buying in some stocks is of such a character as to indicate higher prices for this movement than have any tip on general will work out. We still maintain our position as leader and look for higher prices in the steel and iron, particularly in Porto Sugar and Manana, and believe on any point, these two stocks can be purchased. The tip to sell GMO for a 10 to 20 point decline has been widely spread over the street and has resulted in a great deal of short selling. We do not think any tip on general will work out. We rather low to see GMO sag off several points today, and then be followed by an advance against the short interest that is being built up in it again. We still feel bullish on Cons. Gas, Allied and the three or four of oil stocks which we have been recommending.

## Brokers' Opinions

NEW YORK, Nov. 12.—Brimley further reactionary tendencies are looked for as the professional are bearing in for a turn.

Houses—Baldwin denotes the extension of bullish activities in other directions, and we would expect that the strength in this stock would be communicated to others in the equipment group. One of the most attractive members among the equipments, we think, is American Locomotive.

Princeton—The continuation in the belief that higher prices will be seen, especially in the railroad and oil group. Clark Childs—"A resumption of steel buying by auto makers is expected to clear without much delay."

## Babe's Body Found At St. Stephen, N. B.

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## Shipping

PORT OF SAINT JOHN

Arrived Saturday, Nov. 12: Coastwise—Stmr. St. John, 1212, McDonald, for Dieby; gas sch. Oronohavetka, 15, Hogan, for Black's Harbor.

Sailed Saturday, Nov. 13: Stmr. Algeria, 860, Rossi, for Puerto Teneriffe, for Black's Harbor.

MARINE NOTES

S. S. City of Bristol arrived at Halifax last night from India with a cargo of tea for Saint John and interior points.

S. S. Algeria sailed today with a cargo of potatoes for Puerto Teneriffe.

Sch. Esther Adelaide shifted from the Long wharf to the Cowell Company's dock at West Saint John yesterday to finish discharging her cargo.

S. S. Chaleur left Bermuda yesterday afternoon and is due in this port Tuesday with mail, passengers and general cargo.

Two in City and Two in County Listed

Property transfers have been recorded as follows:

J. W. Boyd to B. Lawton, property property King street, West Saint John.

A. C. McCue to Bessie L. Black, property St. Martin's.

J. T. McGowan to Mary L. Wilson, property Lancaster.

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