



They Go!

VALUES IN HATS

price reductions as we... these fine quality hats... to move quickly. And... we're after a quick... by the end of the month... as a "special" in-... do have you BUY NOW... be point!

SPECIALS FOR TODAY

Soft and Stiff Hats... Colors slate, grey, green, brown, pearl and light fawn. Regular price \$7.00 and \$8.00. Reduced to \$4.95. All sizes.

John B. Stetson Hats... Regular price \$18.50. Colors heather, ivy green, pearl grey and brown. Sizes 6 1/2 to 7 1/2. Only \$7.00.

ry Article in Stock... During This Sale.

WOMEN'S

SALE—140 Yonge St.

\$50 REWARD

pay the above reward... person bringing in a... we cannot repair and... for two years... MODERATE PRICES... and look for 354... all shares are others... name.

Shoot & Co. Queen St. W.

Doors East of... ina, North Side... of and look for the... number... opens 8:30 a.m... at 9 p.m. Sat... day 10:30 p.m... Advt. 5390.

STEAMSHIP SPORTATION

ed to all parts of the... world... of lines and routes.

Davis Co., Limited Main 2100

FROM FIRE-FIGHTERS... uthering of the Fire... ciation held last night... Temple, unanimously... tation thanking the pu... blicity of Gerrard street... generosity and fore... to the firemen on the... great Forum fire, when... hot coffee lessened... the fighters.

He was Bald

Mr. J. H. Brittain had a large bald spot... his head and thought he must always... remain bald. But he used Kestabo and... grew a luxuriant crop of healthy hair... Copsies of other amazing cases. Get a... box of Kestabo at the drugists'. Or send... 30 cents, silver or stamps, for proof box... of Kestabo, to Kestabo Company, Limited... 364-36 Adelaide St. W., Toronto.

Monkey Glands Serum

(Vital Glands Serum) The new European treatment for Nerve Weakness, Exhaustion and General Debility. We specialize in the treatment of all types of SKIN, NERVE AND BLOOD DISEASE

Dr. Frost's Male Clinic

138 Sherbourne Street, Toronto. Office hours: 10 to 4, 6:30 to 8:30, and by appointment.

WEEDLESS GARDENS COMING.

Kingston, R.I., Feb. 7.—Discovery of the long-sought fertilizer that will grow grass and kill weeds is announced by the experimental station of Rhode Island State College, as the result of twenty years of research. The realization of the dream of gardeners the world over, a weedless lawn, is possible.

G.T.R. ARBITRATION GETS INTO TANGLE

Arbitrators Disagree on Whether Engineer's Evidence Is Admissible.

Montreal, Feb. 7.—An extraordinary and unexpected tangle caused another temporary impasse this morning in the work of the Grand Trunk arbitration commission when it met to hear a decision as to whether the evidence of H. H. Vaughan, an expert engineer, regarding the actual physical value of the property of the Grand Trunk with its reproduction value, should be admitted as evidence.

The commission differed pointedly regarding this. The chairman, Sir Walter Cassels, gave his judgment that such evidence was inadmissible and should not be admitted, because they were not sitting to decide the scrap or bare bones value of the property, or its reproduction value, but to decide a going concern, with its value. In this Sir Thomas concurred, even more emphatically than the chairman. Sir Thomas said the representative of the government on the commission.

NO SOLUTION FOR THE UNEMPLOYED

(Continued From Page 1) time the matter had been mentioned in the papers in this country. He had a copy of a paper in which the advertisement appeared. It was a very small advertisement, probably about three-quarters of an inch square, and was to place such workers in the spring.

"There was no intention" of bringing them out here at this season of the year," said the minister, "and I am not just sure but we could absorb in this province when our farm operations commence in the spring, a very large number of good British farm laborers and farmers."

As regards the Ontario office in London he felt the quarters were large enough to take care of their office staff. He had any extra money to spend it might be better to spend it in extra effort thru the rural districts of Great Britain.

Hon. G. Howard Ferguson commended Mr. Doherty for the active manner in which he had taken hold of the immigration problem. Ontario, he believed, had not had the consideration which it should at the hands of the Dominion government, which gave the west the preference in regard to immigration. Ontario, he pointed out, paid 45 per cent. of the taxes of the Dominion.

Mr. Ferguson declared that the Ontario office in London was too small to be in keeping with the dignity of the province. Agricultural exhibits of a proper kind should be provided in the office, he considered.

"Too much cannot be taken to protect both the province and the immigrants," he added. "If I have a proper appreciation of our position in London, it is badly in need of improvement. We must do business in a bigger way if we are going to attract the British stock we want."

H. H. Dewart warned the house that it was time to consider the situation carefully.

Lots of Farm Work. Hon. Mr. Doherty said that any unemployed who could do farm work need not be out of a job and he would personally undertake to get him a job at once.

R. Hall, Farry Sound, thought it a mistake to bring men to this country who had no previous experience in farm work.

U.P.O. Whip Hicks said the farm situation in Ontario at the present

SHE NOW WALKS AS WELL AS EVER

Mrs. Harper Gains 20 Pounds and Health Is Restored by Taking Tanlac.

"When I began taking Tanlac I only weighed one hundred and eight pounds, but I now weigh one hundred and twenty-eight," said Mrs. S. Harper, of 99 Bond street, Toronto, Ont. "Last year I had a case of influenza that was so bad I thought I was never going to get well. When I finally did get well I was in a terribly run-down condition. I suffered terribly from indigestion after every meal and had frequent attacks of dizziness. My feet hurt me so I could hardly walk and I had a hard time getting about. I couldn't sleep and got up every morning feeling all tired out. All my strength seemed to be gradually slipping away from me and I actually fell off from a hundred and forty-six pounds to a hundred and eight."

"But I took Tanlac on the suggestion of a friend and it's just wonderful the way it has relieved me of all my troubles. Two bottles put me in fine condition, but I took two more just to be sure of clinching the good work. I have gained back twenty pounds of my lost weight, am strong and well, my feet no longer hurt me. I can walk anywhere I want to and my work with ease and feel like a different person altogether. I think people are foolish to suffer when they can get Tanlac."

Tanlac is sold in Toronto by Tamblin Drug Stores and by an established agency in every town.

time was much more serious than it ever had been before.

Capt. Maglavery (Timiskaming) thought the time opportune for the establishment of a sound, permanent policy for dealing with help.

Hon. F. C. Biggs, minister of public works, thought that there were many men in the cities with farm experience at present who were holding down jobs that could very well be filled by others, thus releasing them for agricultural work, where they were so badly needed. Toronto, Hamilton and other cities had aggravated the unemployment situation by handing out money without a more careful supervision.

Col. Price (Parkdale) made a plea for unemployed soldiers.

Hon. Mr. Biggs declared that men in Toronto were receiving relief who were not entitled to it.

Col. Cooper complained that it was unfair to say that Toronto's relief was not being properly managed, when Sergeant Creighton, who was in charge of it, was a most competent officer.

Hon. Mr. Biggs: I don't intend to withdraw what I said; I would rather substantiate it.

The minister replied that he made no charge against the sergeant-major. He had merely said all the relief funds had not been used for the purpose for which they were intended.

The premier said that even if the province raised \$25,000,000 for relief of the unemployed, they would still fall short of settling the situation.

Hon. F. C. Biggs told Mr. Dewart that it was not true that the government had leased property on Sheppard street at \$10,000 a year rent.

The minister of labor, Hon. W. R. Rollo, was of the opinion that the situation would be very much improved if people would insist on calling for goods made in Canada.

The manufacturers had been very much to blame for the present situation, Premier Dewart thought. When things were booming they had made enormous profits and now should, when things were hard times.

Ontario was borrowing two or three millions a month for hydro development at Chippawa, so that this item alone should be borne in mind when any relief proposal was suggested, observed the premier. The question of Ontario's ability to extend aid should not be lost sight of.

This closed the debate.

Hon. Manning Doherty told Liberal Leader Dewart that when he was in England recently he took up with the large buyers there the question of purchasing Ontario tobacco and was told that the kind of tobacco at present manufactured in Ontario did not suit the British taste.

Mr. Dewart asked the attorney-general if instructions had been sent out to the manufacturers of the province as to the amount of the fines they should impose in O.T.A. cases.

Hon. Mr. Raney answered that no such instructions had been sent out. However, the crown attorneys of the province had been notified of the provisions of the last session approved the imposition of stiff fines for all breaches of the law.

FOUR ARE ACCUSED OF MURDERING GIRL

Quebec, Feb. 7.—The department of the attorney-general has now completed its investigation into one of the most mysterious cases which has ever been placed in the hands of the police officials of this province, and today or tomorrow four men implicated in the Victoria Park tragedy last July, when Blanche Garnau, a young woman, was assaulted and killed, will be behind the bars at the Quebec jail. The four men are known as Duval, Dube, Cole and Binet.

Their arrest at Sudbury, Ont., Stony Mountain Penitentiary and Montreal was the result of a bar-room acquaintance and conversation of Detective Vallade.

OIL REGULATIONS BEFORE CABINET

They Will Be Promulgated in Few Days—"Wild Catting" Is Feared.

Ottawa, Feb. 7.—The amended regulations governing oil and gas resources in the northwest territories will be before the cabinet council tomorrow and will be promulgated in a few days. It is understood that the new regulations are to the advantage of the prospector and small company development. In such a vast unorganized territory great difficulty is being adapted to the unprecedented prevailing situation both from a commercial and administrative standpoint. To meet this situation it is possible that wider discretionary powers will be given the minister. He could then judge the applications for leases and proposals for development on their merits.

Fear Stock Jobbing. Much alarm is felt over the apparent attempt to make the oil fields of the northwest a stock-jobbing proposition. The formation of companies with millions in stocks have no real justification so far by either discovery or development. The government is seriously considering means for the protection of the investor from paper stock issues. It is believed that only companies incorporated under the federal joint stock companies act will be permitted to operate. This will afford some protection but even more protection will be offered by the department in charge by publishing and furnishing information on the discoveries made, capital invested, leases obtained, development, equipment necessary for exploitation, and routes to the fields and climatic conditions.

THIEVES SAVE LIQUOR FROM DESTRUCTION

Philadelphia, Feb. 7.—In their quest for liquor, thieves broke open three doors in the federal building and made off with some of the best brands of contraband liquor which was about to be destroyed. The theft occurred between Sunday night and this morning.

It is believed the thieves were prompted by knowledge that judges of the federal circuit court had just ordered the United States marshal to dump into the river several thousands of dollars' worth of liquor used as evidence against persons convicted of selling it.

HEATON'S ANNUAL

The 17th edition of Heaton's Annual issued by Heaton's Agency, Toronto, maintains the high standard of former editions. A indispensable office handbook for commercial and financial firms it needs no introduction, and no public or private library in Canada is complete without it.

In addition to Dominion and provincial directories, banking and insurance directories, postal, cable, financial and commercial directories, which we would expect to find in such a book, the annual is known as the standard authority on the Canadian customs tariff and regulations, there is a very complete summary of the income tax and sales tax, and it has two features that are quite unique—a complete encyclopedia of the natural resources of each province, including agriculture, fisheries, forest products, fur trade, minerals, water powers etc., all revised to date, and the official boards of trade register which gives up-to-date descriptions of towns in each province, including railways, banks, schools, hotels in order of merit.

It, industries, assessment, population and local opportunities, street maps of each province. Smaller places are covered in a shippers' guide giving banks, railways and population.

U.S. PUBLISHERS ASK FOR FREE NEWSPRINT

Washington, Feb. 7.—Free entry of newspaper paper from foreign countries as well as Canada was urged today before the house ways and means committee by United States newspaper publishers. They replied to the proposal made Saturday by newspaper manufacturers that the duty on newspaper be made 15 cents except on those coming from Canada, which would enter free.

S. E. Thomson of The Chicago Tribune speaking for the American Newspaper Publishers Association, told the committee that United States forests were so depleted that "no

tariff which could be imposed would cause an expansion in the newspaper industry. Production in the United States was only 70 per cent. of the consumption of 2,144,000 tons last year," he said adding, that he believed the ratio would be lowered this year.

OUTLAY ON PUBLIC WORKS.

Ottawa, Feb. 7.—(By Canadian Press).—Total expenditure incurred by the department of public works during the fiscal year, 1919-20, according to

the annual report of the department available today, was \$20,455,459. Of this sum, \$4,337,127 was charged to war appropriation.

WANT ROADWAY IMPROVED.

Belleville, Ont., Feb. 7.—(Special).—The Rotary Club of this city, with the chamber of commerce and city council is petitioning the minister of public works and department of highways to have the province, Trenton and to Shannonville resurfaced with asphalt or concrete owing

to heavy traffic on this section of the highway.

NEED NEW CHURCH.

Kingston, Ont., Feb. 7.—(Special).—Princess Street Methodist Church, of which Rev. J. A. Waddell is pastor, is unable to accommodate its congregation, and steps are to be taken for the erection of a new edifice.

BREACHES OF O. T. A.

Belleville, Ont., Feb. 7.—(Special).—Aaa Reynolds of Madoc village was

fined \$300 and costs for having liquor in a place other than his residence, and Norman Johnson of the same place on a charge of selling was re-manded for a week.

ST. LAWRENCE HIGHWAY.

Kingston, Ont., Feb. 7.—(Special).—The board of trade has endorsed the suggestion requesting the provincial government to designate the provincial highway from Kingston east, to be known as "The St. Lawrence Highway."

NEW ISSUE

Subscription lists will close on or before February 21, 1921

The Spanish River Pulp and Paper Mills LIMITED

8% General Mortgage Bonds Series "A" Dated March 1st, 1921. Maturing March 1st, 1941. Principal and semi-annual interest payable at The Royal Bank of Canada, Montreal and Toronto. Interest payable May 1st and November 1st. Coupon Bonds of \$1,000 and \$500 Denominations with privilege of registration as to principal only. Trustee—The Montreal Trust Company, Montreal.

Table with columns: CAPITALIZATION, Authorized, Outstanding. Rows: Common Shares (Paying 7%), 7% Cumulative Participating Preferred Shares, 6% First Mortgage Bonds and 6% Serial Notes, maturing 1921-1941 (including Bonds of Lake Superior Paper Company, Limited), 8% General Mortgage Bonds, Series "A" (this issue).

At current market prices on Montreal Stock Exchange the Preferred and Common shares have a market value of approximately \$15,000,000, ranking junior to these Bonds. Approximately \$500,000 of the securities senior to this issue mature each year 1921 to 1931 inclusive. These annual reductions together with annual Sinking Fund of 2% per annum on General Mortgage Bonds rapidly increase the equity behind this issue.

Complete prospectus, copies of which will be mailed on request, contains a letter from the President of the Company, from which he summarizes as follows:

The Spanish River Pulp & Paper Mills, Limited, was incorporated in 1910 to acquire the properties and assets of the Spanish River Pulp & Paper Company, Limited, and the Ontario Pulp & Paper Company, Limited. In 1913 it acquired all the capital stock of the Lake Superior Paper Company, Limited. The Company is the largest manufacturer of newsprint in Canada.

Bonds will be secured by direct mortgage and charge on all the fixed assets and properties of the Company and on all Bonds, Debentures and Shares now owned or hereafter acquired by it and by floating charge on all other assets of the Company, subject only to \$10,655,113 par value of Bonds and Serial Notes of the Company and Bonds of Lake Superior Paper Company, Limited, the mortgages securing which are to be closed at the amounts now outstanding.

Annual Cumulative Sinking Fund will commence in 1924—sufficient to retire half of this issue before maturity.

Timber Areas—11,520,000 acres, containing sufficient pulpwood for many years' operation at present capacity.

Water Powers—60,000 horse power, of which 50,000 horse power is developed and in operation; of the balance, 7,500 horse power will be in operation by August, 1921.

The three mills operated by the Company produce the following tonnage of newsprint paper annually: Sault Ste. Marie Mill 72,300, Espanola Mill 90,800, Sturgeon Falls Mill 23,100, Additional, Sturgeon Falls, in operation June, 1921, 16,900. Total 203,100 tons.

Plant and Property Valuation—\$30,000,000 against \$13,655,113 of Bonds outstanding, including this issue.

Net Liquid Assets (Working Capital) after deducting all Current Liabilities and including the proceeds of this issue, will be in excess of \$9,000,000.

Average annual Net Earnings after depreciation available for interest charges on these Bonds for the five years ended June 30th, 1920, were \$1,229,472—over five times interest charges on General Mortgage Bonds now to be issued.

Net Earnings after depreciation for year ended June 30th, 1920, available for interest charges on General Mortgage Bonds amounted to \$2,552,069—over ten times the amount required to pay General Mortgage Bond interest.

Net Earnings for six months ended December 31st, 1920, after depreciation and prior interest charges, were in excess of \$2,500,000—at the rate of twenty times annual interest on this issue.

We offer the unsold balance of this issue if, as and when issued and received by us at the price of: 99 and accrued interest, to yield 8.10%

ROYAL SECURITIES CORPORATION LIMITED

Head Office: 144 St. James Street, Montreal. TORONTO: 68 King Street West. VANCOUVER: Pacific Building. HALIFAX: Royal Bank Building. NEW YORK: 165 Broadway. ST. JOHN, N.B.: 54 Prince William St. LONDON, ENG.: 7 Gracechurch St., E.C. 3. WINNIPEG: Electric Ry. Chambers.

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"The Tobacco of Quality"

