COBALT---Mining Markets Dull, But Advances Are Easily Forced--COBALT

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Posted

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Phone Main 7468

COBALTS Usual Exhibition Dulness Pervades Mining Markets

Better Undertone Exhibited Thruout the List-Flurry in Nancy Pioneer Mine of Maple Mountain Helen Following Reports of a Strike.

World Office,
Wednesday Evening, Sept. 1.
Trading, continued on the dull side at the local mining markets to-day, and transactions were limited, being practically confined to a few of the listed issues, which have been prominent of late. The undertone to prices, however showed a great improvement.

STRIKE ON NANCY HELEN

Five Inch Vein Uncovered at Sixty Foot Level-Flurry in Stock.

A wire despatch to Messrs. Wallace and Eastwood yesterday reported that a five-inch vein had been uncovered, while drifting on the 60 foot level. Silver values running from 5000 to 8000 unces were said to be in sight.

Following the report of the strike, considerable trading took place in the hares of the company at the local mining exchanges. The stock sold up shares of the company at the local mining exchanges. The stock sold up as high as 37 1-2, a gain of eight points as high as 37 1-2, a gain of eight points from yesterday's close, but the extensive realizing brought about a decline, the shares losing a good part of the advance.

500 at 39½, 500 at 3

NEWS CLOSELY KEPT But Demand for Stock is Still in

On the curb yesterday Cobalt De velopment was quite active with numerous transactions in the neighborhood of 3 cents. Most of the buying came from Cobalt, and the north, the in-centive being the reported recent strike

The Townsite Mine have two tons of PROMOTION FOR COL. HEMMING high grade ore ready for shipment, the result of a week's working.

Standard Stock and Mining Exchange

HAMILTON B. WILLS **Traders Bank Building** Green - Meehan 16
Great Northern 15
Hudson Bay 200
Kerr Lake 8.75 GIVES \$100,000 TO COLLEGE J. H. Ashdown of Winnipeg Endows

WINNIPEG, Sept. 1 .- J. H. Ashdown

Wesley College.

Bamber, near Brighton. /His car collided with another vehicle and tunned turtle, and Lord De Clifford was killed instantly. Lord De Clifford was born 1884. In February, 1906, he married Eva Carrington, who at one time was on the stage as one of the "Gibson Girls" in a local comedy.

Silver Queen 401/2 399
Trethewey 1.35 1.32
Watts — Morning Sales—
Peterson Lake—100 at 30½, 500 at 30½, 50 in an automobile accident to-day at Silver Queen ...

on the stage as one of the "Gibson Girls" in a local comedy.

To Cut Time Ten Hours.

CHICAGO, Sept. 1.—The railroad running time from Chicago to Seattle will be reduced to 62 hours, 10 hours below the present schedules, as the first move in a war declared upon other roads by James J. Hill of the

PRICE OF SILVER.

Bar silver in London, 23%d oz. Bar silver in New York, 51%c oz. Mexican dollars, 44c.

500 at 26¼, Nova Scotia—10,000 at 64½, Great Northern—500 at 14½, 500 at 14½. Chambers - Ferland—200 at 47.

000 at 301/2.

at 13%.

Green Meehan—500 at 15½, 500 at 15½.

Rochester—200 at 13½, 100 at 13¾, 1000 at 13¾, 500 at 13¾, 500 at 13¾.

Silver Queen—100 at 41, 1000 at 40, 100 at 40, 500 at 40. McKin.-Dar.-Savage-500 at 90, 100 at 91. New York Curb

centive being the reported recent strike on one of the company's eight claims. Further information of the strike is looked for, but the news in connection with the profits is being closely kept.

DEVELOPMENT IN WALDMAN.

COBALT, Sept. 1.—(Special.)—J. H. Waldman of Montreal is in town looking after the interests of the Waldman Silver Mine in the Gillies Limit. Mr. Waldman is making arrangements for further extensive development work to-day. An extra steam drill was put to hasten shaft sinking operations, which are now down 15 feet.

New York Curb

Chas. Head & Co. reported the following fluctuations on the New York curb:

Nipissing closed 10% to 10%, high 10%, low 10 7-16; sales 900 shares. Argentine, 27 to 28; 8000 sold at 27½. Bailey, 11 to 11½; 500 sold at 11½. Buffalo, 3 to 3½. Bay State Gas, 1½ to 1¼. Colonial Silver, ¼ to 3½. Cobalt Central, 39½ to 40½; 8000 sold at 40. Foster, 51 to 54, high 52. low 50; 1000. Green — Mechan, 15 to 20. Hargraves, 59 to 62. Kerr Lake, 9% to 81:16, high 8 11-16, low 8%; 2000. King Edward, ¾ to \$1. Mc-Kinley, 86 to 89; 700 sold at 89. North Cobalt, 20 to 22. Silver Leaf, 13 to 14; 1000 sold at 13. Trethewey, 1½ to 1½. Yukon Gold, 5¼ to 5%. La Rose, 8 to 8 1-16; high feet.

Transferred From R.C.R. to the Per manent Staff.

KINGSTON, Sept. 1.-Major and Brevet-Lieut.-Col. T. D. R. Hemming, has been transferred from the Royal Canadian Regiment to the permanent staff, with the rank of lieutenant-colonel. Hethas been made district offi-

Compulsory Law is Urged as Necessity in Manitoba.

WINNIPEG, Sept. 1 .- The cornerstone of the new school to supplement Aberdeen school in the congested foreign district of Winnipeg, was laid today by Mr. Timmons, superintendent of London county council schools, a delegate to the British Association for the Advancement of Science.

Mr. Timmons who superintends the largest number of schools and pupils in the world, said he had just learned with surprise that Manitoba had no law rendering attendance at school

right of every child to be given edu-cational facilities, and when the par-ents were remiss or unable to secure these, the state should see to it.

WHITE RESERVE PROPERTY IS EXCITING INTEREST

District Will Soon Reach Shipping Stage.

Trading, continued on the dult side at the local mirring markets to day, specifically colour transportations were itemited, being productions were itemited, being markets to day, and the market exhibited more buoyancy. The public at this time of the year, when the exhibition correct on the property of the week, which the day's events, which might be assigned as a reason for the improved buoyancy. The public at this time of the year, when the exhibition correct on the property of the year, when the exhibition correct on the year of a loose character, as it appears to be at this time, tradees look for mothing but a duil, easy-running course, for the week, was continued on the property and the stime, tradees look for mothing but a duil, easy-running course, for the week, was continued on the property and the stimulation of the week, was continued on the property and the widenest of the year, profit-taking, from those who had bought before the evidence of or the year and the stimulation of the year of the week, was continued on the property, and the stimulation of the year of t

remainder of the pre by way of our winter road (30 miles) to Latchford, during the winter.
"The White Reserve Mine is equipped with machinery equal to anything in the north country. This consists of a 150 h. p. boiler, a nine drill air compressor, and large holst, with a 54 incu drum. The shaft is thoroly timbered and equipped with cages."

In conclusion Mr. Floster said that

at 3.93, 100 work at the White Reserve had been of a preparatory nature, up to the present time, and consisted of actual mining, the full value of which would be shown later, when ore could be

at 39.

B. 60 days—2000 at 40½, 2000 at 40½. B. 50 CASH IN THE TREASURY

Silver Lead—1000 at 13.

Silver Bar—1000 at 30, 500 at 30, 500 at 30½.

Amalgamated—500 at 13%, 1000 at 13%, 250

Green Machan 500 HARD TO KEEP DOWN

> Kerr Lake Revenue Gradually Advancing and Dividend May Be Increased.

Kerr Lake was ex-dividend 30c a share yesterday and opened at 8.50. Before the close it had started its upward course again and closed at 8.62 bld. The financial position of this property is as remarkable as the property itself. It will be recalled that practically only the development ore is being shipped, and while orders from New York have been given to the mine management to keep shipments down as mear as possible to 200,000 ounces a month, the output from its development to verruns that amount, going 220,000 ounces a month.

Specimens from the SUMMIT GROUP, Sheep Creek District, are included in the Kootenay Exhibit at the Toronto Exhibition. Do not fail to obtain information from the representative in charge respecting the mines of the Sheep Creek camp.

sufficient not only to pay the 24 per cent, dividend, but to write off the cost of the valuable plant and machinery to nothing and to carry on aggressive demost velopment operations. But the most remarkable feature is the financial po-

sition which has resulted.

Notwithstanding the large dividends paid out, the writing off of all plant cer commanding Military District No. and machinery to nothing and the expenditure of large sums on develop-Col. W. D. Gordon has been transferred to Ottawa, along with the office of eastern Ontario command, and Lieut.—Col. J. E. Chinie, R.C.R., Fredericton, N.B., is appointed chief staff officer of the command.

MAKE CHILDREN GO TO SCHOOL MAKE CHILDREN GO TO SCHOOL take only 95, per cent. of that amount in is taken at 50c an ounce, while it is now 51 3-4c. The Kerr Lake has pro-bably now not less than \$800,000 cash on hand and ore in transit.

when the cash on hand increases so fast, with shipments limited in the manner described, it is easy to imagine what the Kerr Lake Co. could do if it stoped even a small portion of its immense ore reserve. It has now detake ore averaging 4000 ounces to the ton in very large quantities.

It is not hard to understand why Kerr Lake stock is scarce. Holders have been receiving regular dividends every three months, and any change made in the rate since the inception dividend payments has been an in-crease. At present it pays 24 per cent per annum, but its potential earning power is probably easily double that

the present schedules, as the first move in a war declared upon other roads by James J. Hill of the Great Northern.

Admiral Will Inspect Veterans.

Major Collins, secretary Army and Navy Veterans, requests the veterans to parade at the Dufferin-street gate at 2 o'clock Saturday to be inspected by Lord Charles Beresford. All medals and dcorations.

Five weeks drought in Kansas was broken at length by a 2-inch rain. Reports are general of a downpour extending into Northern Oklahom?

Some of the school board, stated that the school board are beginning to look forward to an everal times approached the government with requests for a compulsory law, but always was refused.

Davis Silver, 1000 Ample Mountain, 15 who was released a short time ago of the shareholders who view with much satisfaction the rapid board, stated that the school board are beginning to look forward to an everal times approached the government with requests for a compulsory law, but always was refused.

Pardoned Murderer Suicides.

NEW YORK, Sept. 1.—Matthew Deja, who was released a short time ago of the state should see to it.

J. A. McKeracher, of the school board was a unit on the subject, and had are beginning to look forward to an everal times approached the government with requests for a compulsory law, but always was refused.

NEW YORK, Sept. 1.—Matthew Deja, who was released a short time ago of the best of the property of the property if goes to show with much satisfaction the rapid was a unit on the subject, and had are beginning to look forward to an everal times approached the government with requests for a compulsory law, but always was refused.

NEW YORK, Sept. 1.—Matthew Deja, who was released a short time ago of the subject. In the property of the property is probably easily for the probably easily for the probably easily for the probably easily for the subject. and had are beginning to look forward to an everal times, the probably easily for

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The market is shaping for another bullish demonstration, and we advise that purchases be made now, so that profits can be taken later of OTISSE shareholders should not worry about the litigation against the company promoters. Shareholders in the company are safe, and the title is secure. From now on this stock can be picked up, and circulars of those attempting to scare holders out of their shares should be approved.

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