FOUR TIMES EACH YEAR

depositors with this Corporation and ounded four times a year at

Three and one-half per cent per annum One dollar opens an account. Depositers are afferded every facility and the unexcelled security of

CANADA PERMANENT MORTGAGE CORPORATION

PRICES ARE IRREGULAR RALLY DOES NOT HOLD

Part of the New York Recovery in Prices is Lost-Domestic Stocks Weak.

World Office, Thursday Evening, May 23. presence of a three-days' holiday The presence of the control of the local market was not an important for the local market was not an important for the local, the outstanding speculative interest being too small to give the event any feature of interest. Trading in domestic stocks was about as narrow as it has been of late, the changes in prices where made being favorable to the seiler. The buying power locally is exceedingly small, owing to the entire inability to obtain funds, Such selling as is now taking lace is largely coming from insiders, who are taking every available opportunity to district the stock. To-day's prices in the main were at a lower level, altho not sufficiently shaded to create distrust. Mackay, Twin City, General Electric and the South American tractions were procurable without. city, General Electric and the South American tractions were procurable without difficulty, and all orders are being filled for these shares as fast as they are presented. A few odd lots of Toronto Railway were disposed of for the first time in several weeks, a fall of half a point taking place. The estrangement between the employes and the company is likely to assume larger pry portions later on, and Quebec speculative holders of the stocks are showing considerable nervousness. In the banks only a stendy tone prevalled, but the liquidation was taken without further impairment of prices.

Missouri Pacific has declared the regular semi-annual dividend of 2½ per cent., payable July 20; books close June 20 and reopen July 22.

sary improvement work we do not regard these figures sufficiently well to advise the purchase of Missouri Pacific stock. On tre other hand we believe this security will continue under severe pressure. Notwith-

standing statements to the effect that New York Central is not contemplating any new financing for the present, we have every reason to believe that an announcement of tris sort will be made as soon as favorable arrangements can be made with the road's bankers, There is no question that New York Central needs a vast amount of money and we feel decidedly bearish on the stock.

—Town Topics.

NEW YORK, May 23.—Announcement was made to-day that the Delaware & Hudson Co, has sold \$10,000,000 4½ per cent. 15-year equipment notes to Kuhn, Loeb & Co, and to the First National Bank. The notes will be secured by a first mortgage to perfitment.

On Wall Street. Missouri Pacific has declared the regular lemi-annual dividend of 2½ per cent. pay ble July 20; books close June 20 and repen July 22.

Public utilities bill passed and goes to day or McClellan for his probable veto.

Complete lockout in San Francisco.

Wittdrawal of government deposits will probably prevent gold exports.

Weather and crop reports show improvement, lemit, and Steel trade reports indicate arge volume of business well maintained.

Control of C. & O. now in open market, Money abroad shows some tendency to mardell.

Charles Head & Co. to R. R. Flongard:

New capital negotiations continue, principally of short term notes of collateral trust or equipment character and are being offered on the market for public subscription of these issues is going on slowly, but to the exclusion of previous issues of lower rate convertible bonds, which will remain unsold until market conditions change for the better. It is hoped that the worst of the crop news has developed and provided a good corn crop to have the admitted that a serious check has been placed upon the development of new entry is some tendency to market.

Charles Head & Co. to R. R. Flongard:

North Star 16 Noth Star 16 North Star 16 North

Money abroad shows some tendency to harden.

Banks gained \$1.720,000 thru sub-treasury operations since Friday.

It is stated the Eric Railroad has made arrangements with J. P. Morgan & Co. for a loan of \$5,000,000 for one year.

ALBANY—The Baldwin bill, which procides that the rate of fare on all railroads in the state over 150 miles in length shall be two cents a mile, passed the senafe by half hour and the tone became firmer, with one to two points, without, however, starting any noteworthy liquidation, while their offerings were readily absorbed on the declines. The pressure had be withdrawn by the end of the first had be withdrawn by the end of the first National Trust.

It is stated—the Eric Railroad has mind arready to the state of the st

states are contained and the states when the states are contained and the

Considerate Conservatism in Banking is to Care for many Interests, while Capitalizing None.

The Sterling Bank of Canada

Offices in Toronto 50 Yonge Street, Head Office, Adelaide and Simcoe Sts. - Queen and Close Ave. Price of Silver.

Bar silver in London, 30%d per oz. Bar silver in New York, 67c per oz. Mexican dollars, 51%c. A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates

-Rates in New York-Posted. Actual. Sterling, 60 days' sight ... | 484½ 483.55 Sterling, demand ... 487½ 486.55 Toronto Stocks.

London Electric
Mexican L. & P. 48% 48½
Mont. Power
Nipissing Mines 10½
North Star 16
N. S. Steel com. 70½ 70
d6 pref

1251/2

1591/6

7914

75

75 1081/₂ 109 1081/₂ 761/₂ 763/₄ 76 Standard. 6 @ 217

Dom'nion.

Commerce. 3 @ 172

Mackay-25 at 69½, 5 at 69¼, 25 at 69¼ Moisons Bank-2 at 201. Moisons Bank—2 at 201.
Twin City—125 at 90 25 at 90½, 100 at 1, 100 at 90¾, 10 at 91.
Dominion Cotton bends—\$500 at 96.
Toronto Railway—5 at 106, 10 at 105%,

Detroit—10 at 68½, 2 at 69.
Steel—10 at 20.
Nipissing—50 at 11½.
Textile bonds B—\$3000 at 88.
Textile bonds C—\$1000 at 86.
Power—10 at 89¼.
Rio bonds—\$12,000 at 76¼.
Merchants' Bank—2 at 160. -Afternoon Sales.

Pulp, pref.—25 at 107½, 50 at 108.

Lake of the Woods, pref.—5 at 110¼.

Montreal Power—15 at 89¼, 50 at 89½,

Montreal Power—15 at 8914, 50 at 8914, 0 at 8984, 30 at 8915.

Bell Tel.—10 at 13514.

Dominion Steel, pref.—50 at 50.

Textile bonds, pref.—\$6000 at 90.

Textile bonds, com.—\$2200 at 88.

Dominion Steel—25 at 20.

Dominion Cotton bonds—\$6400 at 95, \$500 t 96.
Halffax—25 at 100.
N.S. Steel—55 at 71.
Lake of the Woods—12 at 77½
Mackay, pref.—4 at 68.
Rio bonds—\$10,000 at 76.

Imperial Bank of Canada NOT IMPORTANT ENOUGH HEAD OFFICE WELLINGTON ST. EAST., . TORONTO. Gapital Paid Up. \$4,700,000.00 Rost \$4,700,000.00

BRANCHES IN TORONTO Corner Wellington Street and Leader Lans.
Younge and Queen Streets.
Younge and Bloor Streets.
King and York Streets.
West Market and Front Streets.
King and Spadina Avenue. Savings Bank Highest current rate of inte est allowed on deposits from date of opening of account

New York Stocks.

133 1 134

do. preferred 125 / 125

People's Gas Pennsylvania Pr. Steel Car

The principal directors are: Central-Canada, P. H. Burton, G. C. H. Lang, 61% J. D. Flavelle, W. M. Gartshore, W. 784 B. Tindall, A. Jephcott, G. F. Beer, W. 48 H. Mason, J. W. Cowan, T. H. Esta-954 brooks, Dan. Wilson, J. H. Burland, P. M. Cutler, B. E. Bechtel, Hon. J. D. Union Pacific 135% 137%
T. C. I.
U. S. Stéel 38% 34%
do preferred 98% 98%
Twin City 91 91
U. S. Rubber 38% 38%
do preferred 99% 101%
Va. Chemical 1214 124% Rolland. Eastern Canada Co., J. H. Burland, Hon. J. D. Rolland, J. J. Mc.

London Stocks.

Chesapeake & Ohio

Datario & Western Pennsylvania

Reading

 do. preferred
 ... 100%

 Wabash common
 ... 12½

 do. preferred
 ... 24

 Grand
 Trunk
 ... 29%

Price of Oil. PITTSBURG, May 23 .- Oil Closed

New York Cotton.

Mausoleum Stone Ruined.

Investment

Securities

Requirements of Investors Care-

fully Considered by Per-

sonal Interview or

Correspondence.

do. preferred ...

Gill, Charles Gurd, S. W. Ewing, C. C. Ballantyne, Joseph Allen, P. H. Burton, J. D. Flavelle, P. H. Estabrooks, George E. Amyot, W. H. Rowley, P. M. Cutler, G. W. Ganong, J. H. Blue. HOW MANY HOLIDAY VISITORS ?

ance in each concern have reached the

The principal directors are: Centra

Charters for Two Companies Secured

City Solicitor Chisholm Holds This

Opinion in Matter Involved

According to City Solicitor Chisholm

\$50 is too much for the Corporation of

the City of Toronto to pay for the in-

restigation of the circumstances connected with a fire in which a human

life was gravely in danger and which

involves a charge of criminal conspir-

acy to defraud an insurance company

Crown Attorney Corley yesterday

in Conspiracy Charges.

Ten Thousand Visitors in Town Wha Have Not Seen New Tailoring May 22. May 23.
Last Quo, Last Quo,
Consols, account 84 13-16 84%
Consols, money 84% 84 11-16
Atchison 89% 90%
do preferred 97 97 System. Saturday and Monday will be re-

ception day for 10,000 visitors to the city-for gentlemen who have not had the chance to see the new Semil-Ready stores and to study the reasons for their tremendous vogue throughout

"We want everybody to come not fashions for men, and to gain a personal idea of the Semi-Ready Tailoring. We can explain why it is both cheaper and better than custom tail-

orling."
There are two stores—one at 81 Queen west.

Yonige-street and the other at 472 Funeral of Late W. D. Morrison.

The funeral of the late W. D. Morrison, son of William Morrison, manager of the Palace Hotel, Toronto, took place on Tuesday last to Mount Prea-igant Cemetery. The decleased was only 22 years of age, and died in Quebec while on a holiday for the benefit of his health. He was a particularly promising young man, having made a rapid advance with his employers, the Canada Foundry Co., in whose employ he was for three years. The engineering staff of the Canada Foundry sent wreath, and imany jother similar tokens of respect were received. The funeral was largely attended, the ser-vice being conducted by Rev. A.ex. Williams of St. John's Church, Port-

Dining Cars. On all sides, from the commercial traveller, the business man or the Mausoleum Stone Ruined.

BUFFALO, May 23.—Several pieces it is giving. The handsome cars, of fine marble being carved at the fine linen, beautiful silver and cut glass, with the best of everything to works of George W. Maltby & Sons, in this city, for the McKinley mausoeat and drink make a long journey leum, which is being erected at Can- a delight, and especially over a doublefire, which destroyed the plant this my tracked smooth road bed, equalled by fire, which destroyed the plant this few and surpassed by none. When gomerning, ing to Montreal, Detroit, Chicago, Niagara Falls, Buffalo and New York, try the Grand Trunk dining car ser-

A. E. Ames & Co For Honan Famine Sufferers. To relieve the famine sufferers of Honan. China, \$2252.20 was forwarded esterday from the Presbyterian Church offices, making a total of \$16,593.67 sent by voluntary subscription from the Methodist and Presbyterian churches since March 1.

Fire on Teutonic. NEW YORK, May 23.—Passengers on the steamer Teutonic were given a bad scare while the steamer was off the banks of Newfoundland last Tues-day, by a fire which started in one of the state cabins. The blaze was ex-710 9 King Street East, Toronto

THE CANADIAN BANK OF COMMERCE

ESTABLISHED 1867.

HEAD OFFICE - - TORONTO B. E. WALKER, President.

ALEK, LAIRD, General Manager
A. H. IRELAND, Supt. of Branches

PAID-UP CAPITAL ... \$10,000,000

2551 ... 5,000,000

113,000,000

TORONTO OFFICE M. MORRIS, Manager, 21-25 King Street W. C. CAMBIE, Assistant Manager NEW YORK AGENCY, 16 Exchange Place, WM. GRAY and H. B. WALKER, Agents. LONDON (ENGLAND) OFFICE, 2 Lombard Street, E.C., S. CANERON ALEXANDER, Manager.

COBALT BRANCH, S. H. LOGAN, Manager. COBALT - Drafts issued on Cobalt and transfers made at the most favorable

morning notified the city thru the city solicitor's department that he considered it wise to hold an inquest into the conditions attending the Empire Jew-

In the Northwest part of the City. Will advance money to build. For full partiwhich Albert J. Hopkins and Cecil R.

A. M. CAMPBELL Elliott were arrested Wednesday night, 18 RICHMOND STREET EAST. Telephone Main 2861. and in which Lum Lee was rescued by firemen when nearly unconscious from suffocation in his rooms above the

EVANS & GOOCH Mr. Corley received a reply later in the day telling him that the case was not one of sufficient public moment to warrant the city requesting a fire inquest, for which the corporation would then be required to pay.

The crown attorney was surprised and indignant. He personally saw Mr. Chisholm and stated his views in no uncertain terms. The city solicitor Insurance Brokers

North British and Mercantile Insurance Company uncertain terms. The city solicitor was obdurate. It was in vain that the Offices: 26 East Wellington Street, crown attorney pointed out the neces-sity for investigating the setting of fires

DOUGLAS, LACEY & CO. ter of sufficient public import to a city of 300,000 people to warrant the expenditure of less than \$50. This is how the city's legal adviser views the mat-OIL and MINING STOCKS CONFEDERATION LIFE BLDG.

The inquest will be asked for, how-ever. The Anglo-American Insurance Co, will apply to Chief Coroner A. J. Johnson to hold an inquest. "I must hold an inquest if I am STOCKS FOR SALE. 16 Carter Orume Preferred.
10 W. A. Regers.
5 Sun & Hastings Savings & Loan.
16 Dominion Permanent, UNLISTED SECURITIES, LIMITED

asked, and where a jury is not asked I can be ready in a few hours," said Coronor Johnson to The World last L. J. WEST, ... Manager. Confederation Life Bldg.
Phone Main 1836. TORONTO. MUTUAL FIRE INSURANCE.

> Safe Investments 6 Per Cent. First Mortgage Bonds.

fire insurance companies, to be styled fire insurance companies, to be styled Eastern Canada and Central Canada Mutual Fire Insurance Companies.

No Mocanse has yet been secured, and tentative steps are being taken before business is being done by either company.

To 000 denositi has to be made.

To 000 denositi has to be made. Preferred Stock. pany. A \$50,000 deposit has to be made for each company when the licenses are granted, and this will not be done until applications for \$4,000,000 insur-

Business. Write for particulars. 135

W.R. TUDHOPE Confederation Life Bldg., Toronto

TWO - CENT FARE OBLIGATORY New York State Senate Pass the Re-

quired Legislation. ALBANY, May 23.-By a vote of 37 to 9 the senate to-day passed the bill of Assemblyman Baldwin fixing at two cents a mile the rate of passenger fare on all railroads or railroad systems hundred and fifty miles in

length in this state. L. L. Anthes Vice-President. PHILADELPHIA, May 23.-The annual convention of American Foundry-men's Association adjourned to-day. chanical exhibition will be at Niagara

Stanley G. Flagg, jr., Philadelphia, was elected president. The vice-presidents include L. L. Anthes, Toronto.

A Wonderful Plano

It is certainly a credit to Canada to have a progressive firm like the Bell Plano Company who have just placed on the market the "Autonola," the most perfect self-playing plamo yet constructed; it is really two planos in one; it can be played manually in the usual way, and by the insertion of perforated music rolls anyone can play the instrument in a masterly way—you should see and try the "Autonola" for yourself—you will be made welcome at any time at the Bell Plano Warerooms, 146 Yonge-

Turkish Garrison Deserts. BELGRADE, Servia, May 23.-The Turkish garrison at Uskub, consisting of about 1000 men, has deserted. The soldiers claimed that they were given bad food and that other conditions Drinnan, reader, gave a Scotch concert in the church on Tuesday evening. were unendurable.

NEN PERS TOKONTO STOCK EXCHANGE ÆMILIUS JARVIS C. E. A. GOLDMAN

According

Chicago.

ST. LA

lay and Stra

esh Meats

FARM PRO

Wool, R Tallow, Tallow, ted hides ted hides try hides sins, No. kins, cour skins, eac chides, No. chair, per w, per 1b , unwashe

GRAIN

Brau-\$23 bid

Spring wheat

No. 2 goose,

Buckwheat-

Barley-No. 2

Rye-No. 2, s

Peas-No. 2,

Oats_No. 2 mixed, 42c buye

INVEST IN BONDS We will forward full particulars to large r small investors upon request. Corres. ÆMILIUS JARVIS & CO

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JOHN STARK & CO. Members of Toronto Stock Exphangs 26 Toronto St.

An Opportunity

To get in absolutely on the ground floor in a syndicate being firmed to hand; elighty acres in Cobalt is offered by us for a limited time. Subscriptions of \$100 and upwords accepted. Write for particularm to PROVINCIAL SECURITIES COMPANY LIMITED, Traders' Bank Building, Toronto, Canada. 'Phone Main 6090.

Davidson & Darrell Stock Brokers

New York and Cobals stocks, bonds, rain and provisions bought and sold for ask or on margin. Correspondence invited. 8 Golborne St. Phones M. 1486,6259 ad

We will pay market price for a small quantity of DOMINION PERMANENT GREVILLE & CO., LIMITED, 60 Yonge St.

McKINLEY & CO.

STOCK BROKERS N. Y. Stecks, Grain, Provisions, bought and seld for cash or on margin. FAST PRIVATE WIRES

Write, wire or phone, Main 4323. 15 Manning Arcade Annex. Toronto

TWO HIGH-GRADE Municipal Debenture

Investments TO YIELD S PER CENT. INTEREST

G. A. STIMSON & CO. 6 KING ST. WEST, TORONTO, ONT.

E HAVE secured the American patents of a staple invention, and have \$10,000 subscribed to the capital necessary to putting it on the American market, with headquarters at Buffalo, N.Y., \$5,000 more required. This is an A1 proposition which has been an The convention next year will be divided. The two days' business session will be a greater money-maker in the be held at Toronto, Ont., and the metals and the metals are the session will be a greater money-maker in the United States, assuring a large return on the investment. business proposition, and affords an exceptional opportunity for a bona fide investor. No agents or promot

JUST ONE DAY OFF.

ers need apply.

The parliament buildings will be closed to-day, but will be open for

Will Run in First Ward. Ex-Ald. W. T. Stewart has announce ed himself as a candidate for the council in ward one, to fill the vacancy caused by the death of Ald. Wilson

Mr. Stewart has huge business interests in the east end and has had much experience in public affairs. He is a representative citizen, imbued with progressive ideas and his canvass is The choir of St. Mark's Presbytedan Church, an organization of 40 mixed voices under the leadership of Prof. A. Y. Grant, and assisted by several soloists and George

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Flour Manitotionto; Ontario, bid for export; brands, \$5 to \$4.00; strong ba Toront for delivery her