Sterling Bank of Canada

Notice is hereby given that a dividend of one-and-one-quarter per cent. (1 1-4 per cent.) for the quarter ending thirtieth April instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 2nd May to the 15th May, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Head Office (50 Yonge St.), on Tuesday, the 21st May, 1907, the chair to be taken at 11 a.m. By order of the Board.

F. W. BROUGHALL, General Manager.

Toronto, 9th April, 1907.

GRAIN PRICES STRONG AT THE WEEK'S CLOSING

Absence of Rain and Heavy Frosts Are Factors in Advancing Grain Options.

World Office.
Saturday Evening, April 20.

Liverpool wheat futures closed to-day ½d to ¾d higher than Saturday, and corn futures ¼d to ¾d higher.

At Chicago, May wheat closed ½c higher than yesterday; May corn ⅝c higher, and May oats ⅜c higher.

Winnipeg car lots wheat to-day 177, year ago 179.

Chicago car lots to-day: Wheat 30, contract 15; corn 200, 13; oats 280, 75.

Northwest cars to-day 651, week ago 474, year ago 158.

Primary receipts to-day: Wheat 725,000, shipments 1,098,000; week ago, 674,000, 429,000; year ago, 285,000. Corn to-day, 490,000, 774,000; week ago, 462,000, 924,000; year ago, 290,000, 505,000.

Australian wheat shipments this week, 624,000, last week 512,000, last year 824,000. India wheat shipments this week 000,000, last week 488,000, last year 192,000.

Chicago: Practically no rain in Kansas and killing frost at Concordia and Ohio Valley. Heavy frost in northwest will further delay seeding.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, there being no grain, and only 30 loads of hay, with about a dozen loads of mixed produce, such as apples, potatoes, vegetables, butter and eggs.

As is usual on a Saturday, there was an active market, especially amongst the farmers' wives and daughters, who bring in butter, eggs and poultry in baskets, on the tables in the southern building, which was crowded with customers from 9 to 11 a.m.

Hay—Thirty loads sold at $13 to $15 per ton for timothy and $10 to $12 for mixed.

There was no straw offered and only a few dressed hogs.

Dressed Hogs—Prices steady at $9 to $9.40, the bulk selling at $9.25 per cwt.

Potatoes—Prices steady, at quotations given in table, both wholesale and retail.

Apples—Supplies are plentiful, with prices easy at quotations given in table.

Poultry—Chickens, one year old, sold at 15c to 18c per lb.; turkeys, 15c to 20c per lb. Spring chickens, the first of the season, weighing 2¼ to 2½ lbs. per pair, sold at 40c to 50c per lb.

Butter—Prices were very firm at 27c to 32c per lb., the bulk selling fast at 30c per pound.

Eggs—Deliveries large, but prices remained steady at 18c to 20c per dozen.

Market Notes.

Mr. Stewart of Stouffville, Ont., brought in the first spring chickens of the season, which he sold to Jos. Tomalin at $1.25 per pair. There were 30 pairs, averaging from 2¼ to 2½ lbs. per pair.

Lemon Bros. of the Clyde Hotel, were more than busy, being crowded with farmers, as well as many hotel men, as the license commissioners were in session, deciding who were to get hotel licenses for the present year for East York.

Grain—		
Wheat, spring, bush	$0 72 to	$....
Wheat, goose, bush	0 67	0 68
Wheat, fall, bush	0 73	0 74
Wheat, red, bush	0 74	....
Peas, bush	0 75	....
Barley, bush	0 56	0 57
Oats, bush	0 44	....
Rye, bush	0 65	....
Seeds—		
Red clover, per cwt	$14 50 to	$16 50
Alsike clover, per cwt	10 50	13 00
Timothy, per cwt	5 00	7 00
Hay and Straw—		
Hay, per ton	$13 00 to	$15 00
Hay, mixed	10 00	12 00
Straw, loose, ton	6 00	7 00
Straw, bundled, ton	13 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 80 to	$0 85
Apples, per barrel	2 00	3 50
Cabbage, per doz	0 30	0 40
Onions, per bag	1 80	2 00
Celery, per dozen	0 30	0 60
Parsnips, per bag	0 60	....
Beets, per bag	0 60	....
Carrots, per bag	0 40	0 45
Poultry—		
Turkeys, dressed, lb	$0 15 to	$0 20
Spring chickens, lb	0 40	0 50
Chickens, one year	0 15	0 18
Hens, per lb	0 12	0 14
Dairy Produce—		
Butter, lb	$0 27 to	$0 32
Eggs, strictly new-laid, per dozen	0 18	0 20
Fresh Meats—		
Beef, forequarters, cwt	$5 50 to	$6 50
Beef, hindquarters, cwt	8 00	9 50
Spring lambs, each	6 00	9 00
Lambs, dressed, cwt	12 50	15 00
Mutton, light, cwt	9 00	11 00
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	8 50	10 50
Dressed hogs, cwt	9 00	9 25

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hogs, car lots, cwt	$8 25 to	$8 50
Potatoes, car lots, bag	0 90	0 95
Hay, car lots, ton, baled	11 00	13 00
Butter, dairy, lb. rolls	0 26	0 27
Butter, tubs	0 22	0 23
Butter, creamery, lb. rolls	0 29	0 31
Butter, creamery, boxes	0 27	0 28
Butter, bakers', tub	0 19	0 20
Eggs, new-laid, dozen	0 17	0 17½
Turkeys, per lb	0 15	0 17
Chickens, per lb	0 12	0 14
Old fowl, per lb	0 08	0 09
Cheese, large, lb	0 14	....
Cheese, twins, lb	0 14½	....
Honey, 60-lb. tins	0 12	....
Honey, 10-lb. tins	0 12	....
Honey, dozen sections	2 60	2 75
Evaporated apples, lb	0 08	0 09

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Tallow, etc:

Inspected hides, No. 1 cows, steers	$0 10½	
Inspected hides, No. 2 cows, steers	0 09½	
Country hides	$0 08 to	$0 08½
Calfskins, No. 1, city	0 13	....
Calfskins, No. 1 country	0 11	0 12
Sheepskins, each	1 70	1 80
Horsehides, No. 1, each	3 50	3 75
Horsehair, per lb	0 30	0 32
Tallow, per lb	0 05½	0 06½

GRAIN AND PRODUCE.

The following were the last quotations on the board of trade call board. All quotations, except where specified, are for outside points:

Bran—No quotations.

Spring wheat—No. 2 Ontario, no quotations.

Manitoba, No. 1 northern, 91c bid, North Bay.

No. 2 goose, 65c buyers, sellers 69c.

Buckwheat—56c buyers.

Barley—No. 2, 53c bid; No. 3X, 51c buyers; No. 3, 50c bid.

Rye—No. 2, 60c bid.

Oats—No. 2 white, 40c sellers, buyers 39c; No. 2 mixed, 38c bid.

Peas—No. 2, 80c sellers, buyers 78c.

Corn—No. 3 yellow, 52c bid, Toronto.

Winter wheat—No. 2 white, sellers 72½c; No. 2 mixed, sellers 72c, buyers 69c; No. 2 red, sellers 73c.

Flour Prices.

Flour—Manitoba patent, $3.85, track, Toronto; Ontario, 90 per cent. patents, $2.67 bid for export; Manitoba patent, special brands, $4.50; strong bakers', $4.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.50 in barrels, and No. 1 golden, $4.10 in barrels. These prices are for delivery here; car lots 5c less.

Winnipeg Wheat Market.

Following were the closing quotations to-day on Winnipeg futures: Wheat—April 77½c bid, May 78½c bid, July 79⅝c bid. Oats—April 36¼c bid, May 37½c bid, July 37⅝c bid.

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
May	78	78⅝	78	78½
July	80⅝	81⅛	80⅝	81
Sept	82⅝	83	82⅝	82¾
Corn—				
May	47⅝	48	47⅝	47⅞
July	48	48⅛	48	48⅜
Sept	48⅝	48⅞	48⅝	48⅞
Oats—				
May	43⅞	44⅜	43⅞	44⅛
July	40⅞	41⅝	40⅞	41⅜
Sept	35⅝	36	35⅝	35⅝
Pork—				
May	15.80	15.80	15.72	15.72
July	16.00	16.00	15.87	15.87
Ribs—				
May	8.47	8.47	8.47	8.47
July	8.62	8.67	8.62	8.65
Sept	8.75	8.77	8.75	8.75
Lard—				
May	8.62	8.62	8.62	8.62
July	8.75	8.77	8.75	8.75
Sept	8.90	8.90	8.90	8.90

Chicago Gossip.

Melady & Co. wired the following at the close of the market:

Wheat—Only a trace of rain has fallen in Kansas and the weather over Sunday is expected to be fair and warmer. Crop reports to-day covering winter wheat were uniformly unfavorable and in several cases state damage where the wheat looked promising a week ago. The season is becoming abnormal in several respects and the outlook for the next crop is sufficiently uncertain to suggest a strong undertone in the market. Continental cables all closed higher. We think wheat is a purchase.

Corn—Market was again strong, following an urgent export and shipping demand yesterday and to-day, along with small receipts and higher cables. With the Argentine and Roumania shipping practically nothing, America will probably be called upon for all the surplus on hand and prices should sell considerably higher.

Oats—Crop reports were again unfavorable, including additional reports of damage by insects and cold weather. Market is tight and will ultimately sell higher.

Cheese Board.

BELLEVILLE, April 20.—At the regular meeting of the cheese board here to-day offerings were 604 white and 30 colored. Bidding, 11⅝c. No sales.

New York Grain and Produce.

NEW YORK, April 20.—Flour—Receipts, 29,940 barrels; exports, 156,024 barrels; sales, 2500 barrels. Market steady but dull. Rye flour steady. Cornmeal—Quiet.

Wheat—Receipts, 39,000 bushels; exports, 41,714 bushels; sales, 1,800,000 bushels futures. Spot firm; No. 2 red, 84c, elevator; No. 2 red, 85c, f.o.b., afloat; No. 1 northern, Duluth, 93⅝c, opening navigation, f.o.b., afloat; No. 2 hard winter, 88⅝c, opening navigation, f.o.b., afloat. On dry, cold weather all thru the winter wheat belt, complaints of widespread bug damage in Kansas and heavy covering of shorts, wheat was stronger again to-day, closing ⅝c to ¾c net higher. May 86⅝c to 87½c, closed 87½c; July 87 9-16c to 88½c, closed 88½c; Sept. 89c to 89½c, closed 89½c.

Corn—Receipts, 106,425 bushels; exports, 55,215 bushels; sales, 48,000 bushels spot. Spot firm; No. 2, 58c, elevator, and 54¾c, f.o.b., afloat; No. 2 white, 57c; No. 2 yellow, 54¾c, f.o.b., afloat. Option market was without transactions, closing ¼c net higher. May closed 55⅞c; July closed 56½c.

Oats—Receipts, 18,000; shipments, 18,695. Spot firmer; mixed oats, 26 to 32 lbs., 47½c; natural white, 30 to 33 lbs., 48½c to 50½c; clipped white, 36 to 40 lbs., 49½c.

Rosin—Firm. Turpentine—Firm. Molasses—Steady. Peanuts—Quiet. Freights to Liverpool steady.

Sugar—Raw firm; fair refining, 3.26c; centrifugal, 96 test, 3.76c; molasses sugar, 3.04c; refined steady.

Liverpool Grain and Produce.

LIVERPOOL, April 20.—Wheat, spot No. 2 red western winter, steady, 6s 2¾d; No. 1 California, quiet, 6s 5d; futures, firm; May, 6s 5⅝d; July, 6s 4⅞d; corn, spot firm; American mixed, new, 4s 6¼d; American mixed, old, 5s; futures firm; May, 4s 6½d; July, 4s 6¾d; Sept., 4s 6⅝d. Peas, Canadian, steady, 6s 8d. Flour, winter patents, steady, 23s. Hops in London, Pacific coast, quiet, £2 16s to £3 5s. Beef, extra India mess, dull, 83s 9d. Pork, prime mess, western, dull, 82s 6d. Cheese, American finest white, nominally 62s; do., colored, nominally 64s; Canadian finest white, quiet, 64s; do., colored, quiet, 66s. Hams, short cut, 14 to 16 lbs., steady, 56s. Bacon, Cumberland cut, 26 to 30 pounds, steady, 49s; short ribs, 16 to 24 lbs., dull, 50s 6d; long clear middles, light, 28 to 34 lbs., steady, 50s 6d; do., heavy, 35 to 40 lbs., firm, 50s; short clear backs, 16 to 20 lbs., steady, 48s 6d; clear bellies, 14 to 16 lbs., dull, 48s. Shoulders, square, 11 to 13 lbs., steady, 46s 6d. Lard, prime western, in tierces, dull, 44s 3d; American refined, in pails, quiet, 45s. Tallow, prime city, dull, 31s 9d; Australian, in London, weak, 34s 9d. Turpentine spirits, quiet, 51s 9d. Rosin, common, firm, 10s 10½d. Petroleum, refined, quiet, 6⅝d. Linseed oil, quiet, 23s. Cotton seed oil, Hull refined, spot firmer, 26s 1½d.

Canadian Produce in Britain.

LONDON, April 20.—(C.A.P.)—Canadian bacon of leanest description is worth 56s to 58s; fat selections are obtainable down to 51s.

The market for Canadian cheese has been depressed and values show a further decline of a shilling to two shillings on the week.

New York Dairy Markets.

NEW YORK, April 20.—Butter, strong; receipts, 3615. Renovated, common to extra, 17c to 28c.

Cheese—Firm, unchanged; receipts, 1051.

Eggs—Weak; receipts, 25,951. State, Pennsylvania and nearby firsts to extra firsts, brown and mixed, 17c to 18c; western firsts, 16½c to 17c (official price same); seconds, 16c.

CATTLE MARKETS.

NEW YORK, April 20.—Beeves—Receipts, 464, all consigned to slaughterers and exporters; nothing doing; feeling steady. Dressed beef in moderate demand and steady at 7½c to 9½c per lb for native sides. Exports, 1500 cattle and 6325 quarters of beef.

Calves—Receipts, 190, all for slaughterers. None for sale on live weight. Nominally steady.

Sheep and Lambs—Receipts, 2378; sheep, nominal; lambs, dull and almost no demand; sellers, holding steady; no sales.

Hogs—Receipts, 1741; none for sale; nominally steady.

Chicago Live Stock.

CHICAGO, April 20.—Cattle—Receipts, about 1500, steady. Beeves, $4.25 to $6.65; cows, $1.75 to $4.80; heifers, $2.65 to $5.40; calves, $4.50 to $6; good to prime steers, $5.35 to $6.65; poor to medium, $4.25 to $5.30; stockers and feeders, $2.90 to $5.10.

Hogs—Receipts, about 12,000; generally 5c higher; light, $6.45 to $6.75; mixed, $6.45 to $6.70; heavy, $6.30 to $6.67½; rough, $6.30 to $6.45; pigs, $6.10 to $6.65; good to choice heavy, $6.55 to $6.67½; bulk of sales, $6.60 to $6.67.

Sheep—Receipts, about 3000; steady. Native, $4.50 to $6.80; western, $4.50 to $6.80; yearlings, $7 to $7.75; lambs, $6.50 to $8.50; western, $6.50 to $8.60.

East Buffalo Live Stock.

EAST BUFFALO, April 20.—Cattle—Receipts, 100 head; steady; prices unchanged.

Veals—Receipts, 650 head; active, 25c lower, $4.50 to $7.25.

Hogs—Receipts, 4250 head; fairly active; pigs, 10c to 15c lower; others steady; heavy, $6.80 to $7; mixed and yorkers, $7 to $7.05; pigs, $6.90; roughs, $6 to $6.10; stags, $6.47 to $7.

Sheep and Lambs—Receipts, 6000 head; active lambs, clipped, $5.50 to $7.65; yearlings, $6.75 to $7; wethers, $6.25 to $3.50; ewes, $5.75 to $6; sheep, mixed, $3 to $6.

British Cattle Market.

LONDON, April 20.—Liverpool and London cables are steady at 11½c to 12¾c per lb., dressed weight; refrigerator beef is quoted at 9c to 9⅝c per lb.

Junction Live Stock.

There are 84 car loads of live stock at the Union Stock Yards, for sale at Monday's market.

Liverpool Cattle Prices.

LONDON, April 20.—(C.A.P.)—John Rogers & Co., Liverpool, cable Canadian steers, 11½c to 11¾c; States steers, 11¾c to 12¼c; cows, 11¼c; bulls, 9¾c. Trade is slow and market weak.

Grand Trunk Securing Five Thousand Modern Freight Cars.

Considerable additions are being just now made to the rolling stock of the Grand Trunk, in the delivery of some five thousand freight cars of various kinds. These cars were only ordered last November, and delivery started a few days ago, which is regarded as pretty rapid work in these days of enormous orders for rolling stock, far beyond the capacity of the shops to turn them out. The cars are of the most modern type, as is shown by the immense capacity of the steel coal cars, which have a carrying power of 100,000 pounds each. The cars are being rushed into active work as fast as they arrive, which is about 30 a day.

The order which is now being delivered consists of:

1600 steel coal cars of 100,000 lbs capacity.
1250 box cars of 60,000 lbs. capacity.
1500 flat cars of 60,000 lbs capacity.
250 furniture cars of 60,000 lbs. capacity.
300 single deck stock cars of 60,000 lbs. capacity.
200 double deck stock cars of 60,000 lbs. capacity.
300 ballast cars of 100,000 lbs. capacity.
400 refrigerator cars of 60,000 lbs capacity.

Decline Has Culminated.

Heron & Co. in their weekly letter say:

Sentiment in regard to the future of the market is distinctly more favorable. The news from the camp is all bullish. Several rich new strikes have been reported, notably on the Buffalo, Cobalt Central, and the Foster. The weather is improving, and operations in all directions are now being more aggressively pushed forward. The flotation of the La Rose-University combination and the Lawson (Cobalt's famous treasure vault), are exciting the deepest interest. From now on there should be steady improvement. It is the opinion of the shrewdest observers that the decline has culminated. Bearishly inclined traders may attempt to depress values from time to time, but, in view of the drastic punishment meted out to this element yesterday, their operations from this on will be conducted with more care.

New Mining Companies.

Ten new mining companies, with an aggregate capitalization of $19,240,000, have been incorporated. They are as follows:

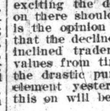
The Chaudiere Mines, Limited, Ottawa, $1,500,000.
Canadian Pacific Cobalt Development Company, Ottawa, $3,500,000.
Elk Lake Silver Mines, Haileybury, $190,000.
Anglo-Canadian Cobalt Mining Company, Toronto, $1,100,000.
Dominion Larder Lake Gold Mines, Cobalt, $3,000,000.
Big Hundred Larder Gold Company, New Liskeard, $2,500,000.
Niagara Falls Mining & Drilling Company, Niagara Falls, $40,000.
Laplata Cobalt Mines Company, Toronto, $1,000,000.
Blue Bell Gold Mines, Toronto, $5,000,000.
Auto Electric Smelting, Milling & Refining Company, $2,000,000.

By order in council the name of the La Rose Mining Company has been changed to the corporate name of the Alpha Mining Company, Limited, and the Federal Mines, Limited, have had their corporate name changed to La Rose Mines, Limited.

The name of the Butler Mining Company, Limited, has been changed to the Butler Cobalt Mines, Limited, and the capital increased from $1,000,000 to $5,000,000.

San Francisco a Year After.

San Francisco, with its wonderful growth of the last twelve months, in the brilliant sunshine of a glorious California spring, is not the least attraction of a Pacific Coast trip. The Shriners' convention at Los Angeles will attract many. But to the many more, the people who wisely count the cost and appreciate a bargain, the Canadian Pacific Railway's special excursion rates offer even a greater attraction. Tickets from Toronto to San Francisco and Los Angeles and return are on sale at low rates, good going April 27 to May 2 only, return limit July 31. Full information at all C. P. R. ticket offices. ed



Wood's Phosphodine, *The Great English Remedy.* Tones and invigorates the whole nervous system, makes new Blood in old Veins. *Cures Nervous Debility, Mental and Brain Worry, Despondency, Sexual Weakness, Emissions, Spermatorrhœa, and Effects of Abuse or Excesses.* Price $1 per box, six for $5. One will please, six will cure. Sold by all druggists or mailed in plain pkg. on receipt of price. *New pamphlet mailed free.* The Wood Medicine Co. (formerly Windsor) Toronto, Ont.

30% on Money Invested

This investment will bear the closest scrutiny.

It has a foundation of absolute earning power. It is proposed to supply a demand for power which is in excess of the total possible supply. This is an unfailing source of revenue, the proceeds of which can be exactly computed, as the following schedule shews:

The Company has obtained a concession from the Canadian Government to instal a power plant on the Montreal River, which will develop electric power and light for the towns and mines of the Cobalt district.

10,000 H.P. ..... is the maximum development.

5,000 H.P. PLANT BEGUN.

CONTRACTS LET ..... The contract has been let for a plant developing 5,000 H. P., which in distribution under contracts will supply 7,000 H. P.

DEMAND FOR POWER ... Over 7,000 Steam H. P. is now in use at a cost of over 100 per cent. in excess of the power this company will supply. Three towns also require light and power.

The demand for the power which this company will supply DOES NOT HAVE TO BE CREATED—IT ALREADY EXISTS. More than this—THE DEMAND IS URGENT AND INSISTENT. In commercial terms, there is a market eagerly waiting for the goods, we can supply, before the manufacture of them is begun.

INCOME ..... 7,000 horse power at $50 ..... $350,000
10 per cent. on the stock 150,000

SURPLUS ..... $200,000, less expenses of $50,000.

SUBSCRIBERS ..... Some of the best bank and trust company people of New York and Canada are connected with this enterprise.

Underwriters' Syndicate .. To take 400,000 shares of stock or any part at 65 cents per share par, $1.00. This is the last of the issue. It is intended for small as well as large investors.

PAYMENTS ..... Easy, as disbursements are made only as work progresses. 25 per cent. cash, balance two, four and six months. 10,000 shares cost $6,500. First payment, cash, $1,625; second, third and fourth payment, each $1,625.

5,000 shares cost $3,250; first payment, cash, $812.50; second, third and fourth payments, each $812.50.

1,000 shares cost $650; cash, $162.50; second, third and fourth payments, each $162.50.

500 shares, cash, $325; first payment, $81.25; second third and fourth payments, each $81.25.

200 shares cost $130; first payment, cash, $32.50; second, third and fourth payments, each $32.50.

100 shares cost $65.00; first payment, $16.25; second, third and fourth payments, each $16.25.

MINE POWERS ..... All water power developments connected with mining operations bring big returns.

SURE RETURNS ..... A secure investment with returns as large as most mines. Wealthy Canadians have made millions out of water powers.

THE ISSUED CAPITAL ... Is limited to $1,500,000; $400,000 only is offered.

FIRST CHEQUES ..... Received will close this subscription. Fill in the form below. Checks or postoffice orders to

Trust & Guarantee Co.,
for credit of
The Canadian Company,
14 King West,
Toronto, Canada.
or
Guardian Trust Co.,
170 Broadway, New York.

SUBSCRIPTION BLANKS

TO THE CANADIAN CO.:

GENTLEMEN,—I hereby subscribe for .....shares of the stock of the Canadian Company at 65c and enclose check or postoffice order for ....dollars, being one-quarter of my subscription at 65 cents.

I will make Second payment July 1st, 1907.
I " " Third " Sept. 1st, 1907.
I " " Fourth " Nov. 1st, 1907.

Receipt to be sent to me at address given below.

.....

1357 .....

MARINE

CITY HELPS RAILWAYS OBSTRUCT NAVIGATION

Charges Excessive Docking Rates, is Complaint of Those Interested in Marine Ventures.

The Montreal & Lake Erie Steamship Company's (limited) new boat, the City of Ottawa, a very popular name, built by the Polson Iron Works Co., made her initial trial trip on the lake Saturday at 3 p. m. from the foot of Yonge-street. Leading citizens were present, including Directors C. S. Band, C. Arthur Jacques of Montreal, Local Agent Somerville and local agents of sister navigation companies. The harbor board was represented by J. T. Mathews, Ald. T. L. Church and Harbormaster Postlethwaite. Among the others there were Judge Morson, Captain F. Jackman, Captain McGiffin, William Evans, Dominion steamboat inspector, Captain Hall, John Taylor, J. D. Allan, Hugh Blain, Captain Taylor and others.

C. S. Band was chairman and many ladies were on board. The boat steamed out into the lake for 15 miles and all the local boats gave the City of Ottawa proper marine salutes.

The toast of the company and the boat was proposed by J. D. Allan and among those who spoke were C. Arthur Jacques of Montreal and others.

Mr. Jacques said this city had the finest harbor in the country, but did everything for the railways and nothing for navigation.

In Montreal boats could dock free, while in Toronto they held up steamboats and gave millions to railways.

Ald. Church followed and apologized for the mayor's and Mr. Macdonell, M. P.'s absence. The city had given a cool million each to the G. T. R. and C. P. R. and free entrance to the city. The steamboats were held up and charged $50 a landing. Along the Great Lakes 50 cents was the charge. Yet the railways held up the citizens for the top freight and passenger rates, while the steamboats cut rates and gave about one-tenth railway charges. Toronto harbor must be improved. The government must learn that politics must be cut out of the Toronto harbor problem. The city aided railways and bonused the same and did nothing for the harbor or navigation. hey held up via their property department the steamboat companies and tried to boost railways as against navigation.

Everyone had a good word for President James Carruthers, C. S. Band and C. A. Jacques.

Dominion Steamboat Inspector Evans, Harbormaster Evans, Captain Phillips of the railway and canals department, J. J. Marin, Hugh Blain, J. D. Allan, C. S. Band, Captain Jackman, Edward Adamson, Mr. McKay of the Fort William line, all denounced the way the city was promoting the railways at the expense of navigation and praised the work of President C. A. Miller, C. A. Jacques, George Somerville and C. S. Band for all they had done for Toronto.

Everyone regretted the absence thru illness of James Carruthers, the company's president, and everyone had a good word for C. Arthur Jacques, C. S. Band and J. J. Main.

The last toast was to Mr. Jacques of Montreal and Mr. Band with Mr. Carruthers, who have done so much for navigation in Montreal and Toronto harbors, and the health of these gentlemen and Captain Trowell was enthusiastically drunk. A resolution was moved hoping for the speedy recovery of Mr. Carruthers, who is ill, and the resolution will be sent to him, conveying the thanks of Toronto's navigation interests thru Mr. aBnd and Mr. J. T. Mathews.

The guests were afterwards entertained at dinner by C. Arthur Jacques of Montreal and C. A. Baird at the National. Votes of thanks were passed to these gentlemen and to George Somerville, local agent, and to President Carruthers.

Opens This Week.

PORT ARTHUR, April 21.—(Special.)—It is now expected that navigation will open at the head of the lakes by Wednesday or Thursday. The "Whalen" is making great progress against the ice fields. The ice so far encountered has been from 30 to 36 inches thick. Steamers here are all fitted out and will sail as soon as a channel is cut to open water.

PORT COLBORNE, April 21.—Up—Imperial and barge, Toronto to Sarnia, light, 3.30 a. m.

Down—James, Chicago to Ogdensburg, general cargo, 9 p. m.

Wind—Southwest, fresh.

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Dr. Robert Reddick, Winchester, Ont.
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John G. Forgie, Barrister, Pembroke, Ont., Directors.
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Dr. Reddick and his associates, **Messrs. Hummel, Knott and Flynn,** are the men who made **Larder Lake famous,** being the **original discoverers of gold** in the Larder Lake region, and after carefully prospecting, selected, staked and recorded what are universally acknowledged seven of the very best claims in this region. All of this work was done before the first fall of snow so that in purchasing this property we know that we have the best that could be procured in the Larder Lake region.

The claims all have a number of large quartz veins, showing values in Gold, Silver and Copper. Assays ranging from $8.40 in silver, and $122.00 to $1,868.00 in gold have been recorded.

It is acknowledged on all hands that our property is the heaviest mineralized in the country.

A gang of men have been at work since the 15th of February putting up the necessary buildings and taking in supplies, machinery, etc., and actual development will commence shortly.

To intending purchasers we would advise this as a good investment and would be pleased to receive a call from any who desire further information.

We are offering $200,000 of the Treasury Stock at par value, $1 per share.

For Prospectus and full information write the company.

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Authorized Capital $5,000,000 - - - Shares Par Value $1.00

These shares will be advanced to 25c per share on May the 1st, 1907, as the improvement in the properties of the above Company warrant this advance.

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BIG BLAZE AT MANILA.

MANILA, April 20.—Fire destroyed nearly 300 houses and parts of the districts of Singalong, Paco and Bambang, in Manila this afternoon.

The flames, fanned by a heavy gale, swept an area of 100 acres clean within two hours. About 1500 natives are homeless. The damage is conservatively estimated at $200,000 in gold.

Washed Street Cars.

Blowing out a defective nipple at the corner of Lee-avenue and East Queen-street, where a gang of men were putting in a connection, the city water main burst and sent a stream of water thirty feet into the air, delaying passing street cars, and flooding the street. The water was turned off and the leaf plugged.

Cook's Cotton Root Compound.

The great Uterine Tonic, and only safe effectual Monthly Regulator on which women can depend. Sold in three degrees of strength—No. 1, $1; No. 2, 10 degrees stronger, $3; No. 3, for special case, $5 per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet. Address: THE COOK MEDICINE CO., TORONTO, ONT. (formerly Windsor)

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The Bailey Mine

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A full complement of machinery has been ordered. The working force will shortly be largely increased. The men in charge are experienced mining men. Shares are offered at 40 cents (par $1.00), subject to advance without notice.

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