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Saskatoon

oney 16 p.c. in Wall Street---Union Pacific Loses Its Case

ALESMEN CAN SELL

ilroads into city. Property by the Board of Trade. re from \$8 to \$10 per foot. ATMENTS AND NO IN-

position you are now

nmences next week. Be-ting out you will hear lec-om the most successful on the American contire honest and have ability surely sell this property, day or Tuesday next and the details of the safest

CIAL CO. TORONTO

DOME

CO. change G, TORONTO

DMENT

s given a little more firmnesset is quiet. For a short time ivise purchases of the stock list will be sent on applications. CO. 56 KING ST. WEST

r Mines, Limited

threal to Fayette Brown, Re-or before December 2th, 1912, ck in the afternoon. hts not then exercised shall cease, and all shares not ed and paid for shall remain easury of the Company, fre-rights or options of any per-soever.

TER MINES LIMITED, NETH F. MACKENZIE, 48 King St. West, Toronto . ASA HALL--

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PINE LEGAL CARDS, MITCHELL, Barristers, Solici-Notaries, etc., Temple Building, leimedy's Block, South Percu-

RICO SHOWS **DECREASE IN NET**

Rico Railways Company, mparative statement of same tober, 1912, is as follows: 1911. 1912. Increase P.C. 34,013.21 \$69.613.25 \$,670.05 \$7. 1910.04 29,726.80 \$2,075.24 \$6.

MITH TO LEAVE TIONAL TRUST CO.

eported in financial circles that R. Home Smith, manNational Trust Co., will position within three or and that he will be succeeding the Milliken and Smith was out of the sht, and at the office of the any it was stated that no would be made until his bably on Wednesday.

BRAZILIAN LED IN DOWNWARD SWING

New York List. Toronto Stock Market Held Up Surprisingly Well.

CAN. MACHINE SOARING MELON MAY BE CUT

STANDARD OIL BOOM and No Likelihood of Any Appreciable Relief Until HAS BEEN CHECKED Turn of Year.

ecent Aeroplane Stunts of

quoted up to 61, a net gain over Saturday of 3 points and a full 11 points above the record of just a week ago. It is expected that a devidend declaration will be made in the very near fu-

SOME BETTERMENT IN LONDON MARKET

Values Improved Slightly During November-Prices Are Lowest in Several Years Even at That.

NEW BANK MANAGER. coni sold on the curb at \$4.31, which is 19 cents a share below the last previous sale, put thru about a month ago, and a full \$1.69 per share under branch of the Bank of Ottawa, has the quotation of September. During the boom last spring this stock sold as algh as \$10.25. American Marconi, new, which sold at \$17.25 during the boom, is now quoted around \$6.

Your Will

The Marconi stocks are gradually working down to lower levels. Yesterday 100 shares of Canadian Marconi sold on the curb at \$4.31, which

*Advance. **Part value of rights.

LONDON MARKET IN

Arrangement of Armistice in Near

CHEERFUL MOOD

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RALLY IN PACIFICS AFTER SHARP BREAK

But Considering Weakness of Disallowance of Merger by Supreme Court Took Traders Unawares and Caused Small Panic.

No Change in Money Situation Hope That Cloud Will Prove to Have Silver Lining Led to Substantial Support.

brought no change in the money situa- court's decision in the Harriman mer-

not serve to quiet apprehensions as to the future course of money rates. Stocks were unaffected by money conditions, prices having held firm until the market was upset by announcement of the Harriman decision. The chief influence of high money rates was to reduce speculation on the stock exchange to a minimum.

EXPECTS TREASURY WILL SOON HAVE TO COME TO RESCUE

That the price level has held so well in face of adverse conditions in money, war and tariff, is due, it would seem, to unusually strong underlying conditions which are recognized by the strong investing interests and even by the larger speculators. Ordinarily, such conditions would have brought about heavy liquidation and marked declines; instead the market fails into sleepiness. It looks as the financial leaders, confident of the future, were simply complacently waiting. The money situation is developing into a strain and it may be that the treasury

East Strengthened Sentiment

Advance in Security List.

LONDON, Dec. 2.—Money was more pentiful stoday and the purchases of sold for America did not affect discount rates, which were easier on the continental outlook.

The arrangement of an armistice between Turkey and the ailled states caused a strong opening on the stock exchange. Good buying appeared from continental and local sources and consols, Mex can issues and home fails were prominent in the general structure which followed. Business was quieter in the afternoon, when the speculative issues eased off and closed blow the best. The settlement the speculative issues eased off and closed blow the best. The settlement in the general structure is the structure of the securities and money as was concluded satisfactorily, American securities opened steady and a fraction higher despite the sunty and the airle of the securities and the securities and the securities are securitied.

MONTREAL STOCKS

ARE WORKING LOWER

The Marconi stocks are gradually working down to lower levels. Yes-weight of the surplement due to the crists in the diplomatic situation and fears and fears in the diplomatic situation and fears are the continuation of the fear on the stock of the proceeding month. The fear of the sample of the situation and fears are the complex of the situation and fears are the complex of the sample of the sample on the stock of the proceeding month. The sample of Tucketts ..

Commerce ... 221
Merchants' ... 193
Montreal ... 245½
Quebec ... 182½ 133 122½ 133
Royal 222
—Bonds.—

NEW YORK COTTON MARKET Neill, Beatty & Co., 7-9 East King street, wired the following: Open. High, Low. Close. Close. 12.55 12.58 12 38 13.29 12.70 12.66 12.69 12.46 12.48 12.81 12.60 12.60 12.38 12.39 12.74 12.55 12.56 12.34 12.34 12.68 12.42 12.44 12.25 12.35 12.56

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THE STOCK MARKETS

TORONTO STOCKS Recent Aeroplane Stunts of the "Subs" Have Given Way to Erratic Declines in Quotations.

HOLDERS TAKE PROFITS

And Portion of Recent Advance is Quickly Wiped Out—Setback Has Been Orderly.

And Portion of Recent Advance is Quickly Wiped Out—Setback Has Been Orderly.

And Portion of Recent Advance is Quickly Wiped Out—Setback Has Been Orderly.

After having goared to heights probably seew before explicated in stock market bases, the Standard Oil subsidiaries are proposed by the standard oil subsidiaries are proposed by the standard oil subsidiaries are proposed by the standard of the standard oil subsidiaries are proposed by the standard of the standard of the standard oil subsidiaries are proposed by the standard oil subsidiaries are proposed by the standard of the standard of the standard oil subsidiaries are proposed by the standard oil subsidiaries are proposed by the standard of the standard of the standard oil subsidiaries are proposed by the standard of the standard oil subsidiaries are proposed by the standard oi

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Towns Port Hope, 1932, Port Hope, 23 instair Smith's Falls, 25 ins Midland, guaranteed b Co., 19-29 instalme Mattawa, 20 instalme Goderich, 30 instalme Battleford, 30 instalme Battleford, 30 instalme

Arthur, 19 instalment Stirling, 29 instalmen

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ANNUAL MEETING

The Annual General Meeting of the Shareholders of the Royal Bank of Canada for the election of Directors and for other business will be held at the Head Office of the Bank, in Montreal on Thursday, the 9th day of January next. The chair will be taken at 11 o'clock a.m.

E. L. PEASE,

General Manager.

MONEY MARKETS. Bank of England discount rate, 5 per cent Open market discount rate in London for short bills, 4 11-15 per cent. New York call money, high 16 p.c., low 6 p.c. close 8 p.c. Call money in Toronto, 6 to 3½ per cent.

FOREIGN EXCHANGE. Glazebrook & Cronyn, exchange and Ster., 60 Ster., de Cable trollows at closing:

—Between Banks.—

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G. S. Holmested J. A. Howell

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