Sentiment Still in Ascendency in Mining Markets

Further Progress Is Made In Movement to Higher Prices

Porcupine Issues Continue in Strong Demand at Week-End-Some Indications of Besitancy Apparent.

World Office,
Saturday Evening, Nov. 18.
The Porcupine stocks continued active and strong again at the week-end session of the local exchanges, prices being once more on the up grade, and several further advances being realized as a result of the unabated demand. The day's trading was naturally not up to that current during the earlier part of the week, but considering the fact that the session was only half the ordinary period, showed up remarkably well. Transactions were fairly well distributed thrucut the list, but it was apparent that some specialty dealings were under way, and this sufficed to keep certain sections of the market pretty well in the background.

A slight feeling of hesitancy was in evidence at times, due to a profit-taking disposition which developed with the realization of the higher prices, but this was only natural in view of the fact that during the whole week the market has been distinctly buoyant and this practically without an interruption.

The blg issues did not do very much.

market has been distinctly buoyant and this practically without an interruption.

The big issues did not do very much. Dome, Hollinger and Rea all being the property of the p

LA ROSE RESULTS

Profits in September \$94,779-Nine Months' Profit \$916,765.

COBALT, Nov. 18.—Operating profits of La Rose for September amounted to \$94,-779, which indicates that earn'ngs are being maintained greatly in excess of the dividend requirements, calling for approximately \$50,000 per month. During the wonth there were produced \$13,601 ounces of sliver, having a gross value of \$164,000. Total expenses amounted to \$69,-921, giving the resulting net profits shown above.

above.

For the first nine months of this year production amounted to 2,751,946 ounces of silver, having a gross value of \$1,444,271. Shipments during these months aggregated 3,179,958 ounces. Total income was \$1,452,633, while total expenses amounted to \$596,868, resulting in an operating profit for the nine months of \$916,765, or an average of approximately \$102,000 per smooth.

Shaw Township Making Good. Mr. J. E. Brayley of Spadina-ave. as just returned from Porcupine where he has been superintending the work on his claims in the southeast part of Shaw Township. Mr. Brayley fortunate in securing one of the best properties in that section. One of the veins, uncovered for a distance of five hundred feet, has proved to be a true fissure vein, and assays, taken at a considerable depth, are highly satis-

factory.

There is considerable work being done in this neighborhood. The formations are the same as those in north Deloro and Tisdale, and there is every indica-tion, where work has been done since the fire, that just as rich ore bodies will be opened up as those a little fur-ther to the north.

Standard	Stock	Exchange		
	p. High.	Low. CL	Sa!	
rorcupine-				
Coronation	21/2		1,	
Crown Ch	04 5434	533/2 538/4	6,	
Dome Ex 1	10 81%	81 81%	26,	
Ho'linger11.	25 11 98 1	1 10 11 16		
Jupiter	50 5414	50 54	5.	
N. O. Explor3.	25	00 04	υ,	
Pearl L.	19 10	491/ 10	5.	
Porc. Cent 3.	35 3.96	7.9 2 00.8	1.	
Porc. Imp	3% 9%	916 9%	3,	
Porc. Nor	88	***	4	
Preston	2414 2484	9447 9497	2,	
Rea	2 3 04	2979 2496	3,	
Swastika	83			
United	814 816	814 314	2,	
Vipond	58 581/2	57% 68	20.	
Conaits :-				
Bailey	2	*****	1,1	
Cob. Lake	101/	4614 4614	CONTRACTOR	
La Rose3.8	4 3 84	62 2 62	1,0	
McKinley 18	6 186	185 185	1.0	
Nipissing 7 6	0	100	1.	

PRICE OF SILVER.

New York Curb. Head & Co. (J. E. Osborne), re-

-Morning Sales.-Apex-300 at 14, 500 at 13, 100 at 131/2 Bailey-500 at 17/4.

Union Pacific-1000 at %: West Dome-100 at 1.10, 100 at 1.10

Rea	
Spanish R 45	
Swastika 33 Timiskam 39½ 39½ 39 39	1.7
Vipond 58 59 5784 59	3.0
, thoua no . 02, 01% 02	0,0
A TOTAL CONTRACTOR OF THE PARTY	
Closing Quotations.	
STANDARD EXCHANGE.	4
Cobalt Stocks :	1. 1. 1
Sell.	Bu
Bailey 21/4	2
Beaver Consolidated 46%	46
Buffalo 1.90	1.40
Chambers - Ferland 12	11
City of Cobalt 9	
Cobalt Lake 291/2	23
Coniagas	6.20
Crown Reserve2.90	2.85
Gifford 2	1
Great Northern 14	13
Charles 91/	-0

Porcupines :ome Extension

Moneta Pearl Lake Pearl Lake
Porcupine Canada
Porcupine Central
Porcupine Finperial
Porcupine Northern
Porcupine Tisdale Preston East Dome ..

COBALT ORE SHIPMENTS

	The same of the sa			The state of the state of
	Following are the shipments fro and those from Jan. 1, 1911, to date:	Lie	Cobalt camp for the week ending	Nov. 17,
3				
Nov. 17. Since Jan. 1. Ore in ibs. Ore in ibs		Nov. 17. Since Jan. 1.		
	Dodgen Ore in ibs. Ore in		Ore in ibe.	
	Badger 5		Kerr Lake 60,950	
	Balley	000	King Edward	40,000
		0,217	La Rose 110.500	6,504,599
	Buffalo 55,161 3,32	8,024	McKinley - Dar 148,127	6,851.397
-	Chambers - Ferland. 64,000 1.21	4,900	Nipissing 191,583	5,319.25
	City of Cobalt 79		O'Brien	1.257.958
	Cobalt Lake 8 76	0,920		1,201,308
	Ccrait Townsite 1 180		Little Nip	
		3.410	Provincial	58,430
	Confagas 40 893 2.661	1.380		202,05
	Crown Reserve 46,769 2.049			1,274.0
			Silver Cliff	106,680
	Grunn Machan 60,000 1,140		Standard	102.813
	Green-Meehan 146	5,800	Tin iskaining 48,980	1,536,262
		1,100	Trethewey	1,159,6
	Hudson Bay 62,452 1,382	.859	Wattlaufer	117 000
	The shipments for the week were	999	475 pounde on 444 tons against	210 4

The shipments from Jan. 1 to Nov. 17 were 45,336,262 pounds, or 22,698 tons.

In 1910 the shipments amounted to 33, 977 tons, valued at \$15,477,986; in 1909, 30,097 tons, valued at \$12,456,301; in 1908, 25,463 to ns, valued at \$3,133,372; in 1907, 14,040 tons, valued at \$6,000,000; in 1906, 5120 tons, valued at \$3,900,000; in 1906, 3144 tons, valued at \$1,478,194; and in 1904, 153 tons, valued at \$100,217.

Brodericks



THE ARCTIC "RAGLAN"

One of the many models in the famous Broderick collection of distinctive overcoats. for this season.

Correct in fit, graceful in effect, most pleasing to the

The Arctic Raglan is strictly English in effect, broad, full shoulders, without padding, lapels bold and well rounded, gracefully and freely draped from the shoulders down, boxy throughout, and with patch pockets, single or doublebreasted.

A truly magnificent garment, tailored in the perfect Broderick way-Prices from \$45

Brodericks

113 West King St., Toronto

But Management Will Test High Grade as Soon as Machinery Finds Itself.

PORCUPINE, Nov. 16 .- (From Our PORCUPINE, Nov. 16.—(From Our Man Up North.)—When the first section of the Big Dome stamps starts, nothing but low grade ore will be put thru the meshes for a month, and consequently those who have been watching to determine results from high grade runs will have to wait till the mill has been seasoned to the rock and the amalgamating plates are gotten into tune with the low grade ore.

This decision has been made because of the fact that it will take an immense amount of rock crushed to wear down the stamps and the plates to normal condition for real good work. It will also give the management opportunity to make necessary adjustments in the working of the plates before the good stuff is fed into the

Authorized Capital, \$2,000.000.

pany's stock. This is the first chance the public

have had of securing stock in the above company,

and up to Dec. 1st I will fill orders for 100 shares

or over at 10c per share. The latest report of work, dated Nov. 1st, 1911, is as follows:

The balance will be done at once. We have over four miles of trenching done and 25 discoveries

made by G. C. S. Taylor, prospector, and 56 dis-

coveries by Mr. David Melville, a total of 81 discov-

eries in all. Mr. Melville claims all his discoveries

carry silver values; only one has been sunk on and

silver found at six feet. We have four shafts: No. 1 at a depth of 42 feet, with eight leads, ranging in width from one-half to four inches, with good

silver showings; No. 2, sunk to the depth of 36 feet, five leads, three showing silver values; No. 3

is down 16 feet on an eight-inch vein of calcite. All

the above shafts had to be abandoned on account of water, which could not be pumped out by hand.
No. 4 shaft is down to 55 feet, all timbered with

double compartments as the mining laws demand.

At the depth of 30 feet our best assay was 60 oz.;

at 38 feet our assay (by Wearing of Toronto) was 528 ozs., without being cotted, just as it left the shaft. This shaft contains eight veins. The vein

matter is from one-half to eight inches wide and

two and one-half feet wide at one end of the shaft

and five feet at the other. The foreman at the mines

reports to me that the vein matter is getting richer

We have a cook camp, 24 x 24, fully equipped for 25 men; log building chinked with cement and

a good fireproof roof, also a sleeping camp, 24 x 24, which will accommodate 25 men. We have a full equipment for mining by hand, also a complete steam plant, installed this summer, in first-class

Owen J. B. Yearsley,

Member Dominion Stock Exchange.

carries very light silver values. The filling between the veins is well shot with silver. This filling is

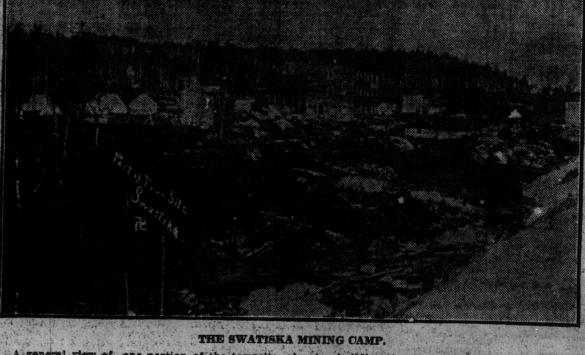
On eleven claims the work is all done to date:

Because of the lateness in setting in of the winter season, whereby all the cement, work was finished before frosts appeared, building of the mill is being hustled with marvelous rapidity, and it is now expected that some time in February the management may be able to turn on the power that will force the stamps to fall. March it the old date set, when the mill would be in operation, will undoubtealy find the Dome stamps crushing out high grade ore.

Another Shaft Goes Down.

Willet Cobalt Mining Co., Ltd.

I have secured 100,000 shares of the above com- | working order, consisting of a 25-horsepower boiler,



A general view of one portion of the townsite, showing buildings in course of erection. Since the picture was taken rapid progress has been made, so that a thriving town stands now on the main portion of the townsite

M'ARTHUR TOWNSHIP CEMES RIGHT TO FROM

Engineers Are Enthusaiastic Over Prospects of Territory South of Porcupine.

lan Up North.)—The McArthur winter, is cut and ready for travel, when the swamps freeze, as far south as the southern boundary of Shaw and

Deloro.

Already owners of claims in this section are preparing to ship into the district large quantites of provisions. Only assessment work so far is under way in the McArthur district, but since the notable engineers, Messrs. McLaren, geologist, of the Scottish-Ontario, Thornton, of the McArthur Engineering firm, and Stewart of the English syndicate, visited the territory others are turning their attention that way.

way.

These engineers from casual views liked the looks of the district and gave out pat statements concerning it.

Formation is Keewatin.

The formation as they tersely expressed it, is Old Keewatin greenstone as the country rock, with clearly defined veins of porphyry, generally known by the Dominion geologists as pegmatite, as the vein matter. Thru this porphyry are vein matter. Thru well dissminated invisible values. Occasionally they found where values had concentrated in free gold showings, but little or no attention was given to the aplashy outcrops.

The veins are more continuous than The veins are more continuous than in Porcupine and in several instances can be traced over as many as three claims without a break.

"The country looks like a mining spot, and I like it even better than Rorcupine," said one who was in the party. "Ranges of hills appear on the ridges."

However, McArthur has already had its introduction to the mining public.

its introduction to the mining public and to the south is this winter's pros-

pecting trend.

Owning 14 Claims. 560 Acres in all.

18 horsepower engine, steam hoist, steam drill and steam saw; a complete set of steam-fitting tools; also blacksmith shop with all the necessary tools

to carry on the work; one horse, cart and harness,

and a fairly good wagon road from Mountain Lake

on the Montreal River to our camps, on which we

teamed our machinery this summer one and three-

quarter miles. We have cut a road to our shaft

and also have a good winter road to Elk Lake City, six and one-half miles away. Our foreman writes

that he has all the timber cut to build the new boiler house, which, when complete, will enable us to put on another crew of men and work a double

shift at a very small expense. I think I can prom-

ise that in the near future we will join the list of

The prospectus was filed with the Provincial Sec-

R. J. McBride, President New Dominion Coal Co.,

VEINS.

The vein matter is calcite and applite, and carries Iron, Copper, Galena and showings of Silver.
All veins are well defined and vary in width from

I offer for sale up to December 1st, 100,000 shares of this stock at 10c per share, par value \$1.00. On the above date the stock will be ad-

vanced to 12%c, and if the above amount is all sold, will be withdrawn from the market. Immediate action is necessary, and I advise you to wire orders, and let your subscription follow by next

112 Confederation Life

Telephone M. 3290

Chambers, Toronto

Andrew D. McBride, Mine Manager, Ottawa. Jacob Bennet, Sales Manager, Toronto. William Kelly, Salesman. Toronto.

shipping mines. Yours, A. D. McBRIDE, Managing Director.

retary January 14th, 1910.
THE DIRECTORS:

W. H. Little, Contractor. Toronto.

one and a half to nine inches.

Toronto.

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Phone M. 1954. Beaver Consolidated Mines
Limited
(No Personal Liability).

NOTICE OF DIVIDEND

Notice is hereby given that an interim dividend of three per cent, on the capital stock of Beaver Consolidated Mines, Limited, has been declared, and is payable December 15th, 1911, to shareholders of record at close of business November 20th, 1911. The transfer books will be closed from December 15th to December 15th, both days inclusive.

H. E. TREMAIN,
Secretary-Treasurer.

Kindly make sure that your correct address is registered on the books of the company if you wish to receive dividend check promptly, also that your stock is issued in your own name. Stock transferable at Security Transfer & Registrar Co., 66 Broadway, New York, or Union Trust Co., Temple Bldg.,
Toronto, Canada.

Sizofiz.

THOMAS REINHARDT

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AND COBALT STOCKS

Ussher, Strathy & Co.

46 King Steet Wast, Toronto

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PORCUPINE MAPS

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PORCUPINE LEGAL CARDS COOK & MITCHELL, Barristers, Soile tors, Notaries, etc., Tempie Buiding Toronto: Kennedy's Block, South Porou-

ct on sentiment rate less strong the file and Amalgan lew high prices, there stocks befor as pressed for a lot much long stoff this selling his

this selling his motion of the motion of the fonday. Local reased \$3,200,000, who ut \$5,250,000, o nti-ipated. Ches. Head & Clarket has been vend to-day. The ishtly enhanced ry trading carriery instances desint, with a subse meny instances do point, with a subset of the day. The collar interest was securities. There was securities. The copper so yet the copper securities. The copper securities was securities and a securities was securities. The copper securities was securities and securities was securities and securities was securities. The copper securities was securities and securities was securities and securities was securities. The copper securities was securities and securities was securities. The copper securities was securities and securities was securities. The copper securities was securities and securities was securities. The copper securities was securities and securities was securities.

WINTER IN ORCUPINE. N Man Up North.)—
In the lake on Mo
nation that bears
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hilly transformat
that the mercury hat the merciry wow down to 15 a co 60 above, the glaring thud on soon to 20 below, a country to be areking the standard to th

THE

Offices and Safe CAPITAL RESERVE FUN TOTAL ASSET

Sav GEORGE A.