

which had been represented by the *Bank of England note* for twenty-two years, was raised nearly, if not altogether, 50 PER CENT! But mark another important difference! On all the three former occasions the country had no debt to pay; while we have now a debt of nearly 800 millions, 600 of which were incurred in the standard measure of that depreciated pound. The annals of the world furnish nothing like a parallel to this enhancement. It is, and will for ever remain, an UNPRECEDENTED TRANSACTION, all the merit of which, Sir, you may safely claim, for no man of any feeling would wish to share it with you.

After all, Sir, there is too much reason to fear, from the apathy with which your resolutions have been received, that you will carry your measure, and completely succeed in fastening on the industrious classes of this country the fetters prepared for them by your former Bill of 1819. But I do not despair: nor do I regret that I should have made an ineffectual attempt to withstand you by publishing these hastily written pages, which will have been not only written but printed in the brief compass of ten days. There are *Errors* exposed, and *Truths* expressed, and *Principles* laid down here, which will not be soon forgotten, but will outlive the occasion that gave them birth. Ere long the *Currency Question* will again demand attention. Your success now is but the prelude to your defeat hereafter. Your measure carries with it the elements of its own destruction. Your triumph will be