

LOOK FOR REVIVAL IN INDUSTRY WITH TARIFF DELAY AT AN END

Wall Street Swings Around to the View That Wilson Administration is Not Destructive, But Constructive in Methods—Process of Readjustment Not Causing Unrest Feared.

Specialty Written by S. S. Fontaine for New York World and Toronto World.

NEW YORK, Sept. 14.—It is eight years since the stock market went through the experience of the last week—the passage of a Democratic bill in the stock market's course was popular and nation-wide, if not world-wide. Persons who never buy or sell securities were as much interested as Wall Street to see whether business would respond at once to a knocking off of the brakes on the wheels of industry.

Financial and commercial interests have been waiting with increasing impatience for the congress to get through the agony of tariff revision. They expected the first relief from the halting influence of uncertainty with the passage of the bill; and the past week was not in this respect a disappointment.

Old Deadlock Recalled. The last time a Democratic tariff bill passed the senate and went to conference the two houses were almost hopelessly at odds. The Wilson bill was passed by the senate on July 2, 1894, and the conference deadlock lasted until Aug. 15, after which the bill passed to the fate of the bill continued thru the constitutional period in which President Cleveland might sign or veto it. On Aug. 27, 1894, the Wilson bill became effective, with President Cleveland's memorandum withdrawing his signature and denouncing the "treachery" of the senate in not living up to Democratic pledges.

Even then—with the country suffering from the depression which had started in the preceding administration; with the railroad strikes and the purging of the Wilson bill broke the suspense and caused a very brief upward turn in the securities markets. The effect on the depression which had started in the preceding administration; with the railroad strikes and the purging of the Wilson bill broke the suspense and caused a very brief upward turn in the securities markets.

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IMPERIAL BANK OF CANADA

Established 1871. D. R. WILKIE, General Manager. Capital Authorized \$10,000,000. Reserve and Undivided Profits \$2,100,000.

THE STOCK MARKETS

TORONTO STOCKS

Table of Toronto Stock Market prices for various companies including Canadian Pacific, Canadian National, and others.

NEW YORK STOCKS

Table of New York Stock Market prices for various companies including American Express, General Electric, and others.

MONTREAL STOCKS

Table of Montreal Stock Market prices for various companies including Canadian Pacific, Canadian National, and others.

TORONTO SUGAR MARKET

Table of Toronto Sugar Market prices for various grades of sugar.

TORONTO CURE

Table of Toronto Cure prices for various types of cure.

THE CANADIAN BANK OF COMMERCE

Capital Paid Up \$12,500,000. Reserve and Undivided Profits \$2,100,000. Drafts on Foreign Countries.

EUROPE CALLS FOR AMERICA'S WHEAT

Prospect of Substantial Exports Stiffens Prices in Chicago Pit.

ST. LAWRENCE MARKET

Receipts of farm produce on Saturday were 200 bushels of grain.

HIDES AND SKINS

Prices revised daily by E. T. Carter & Co., 85 East Front Street, Dealers in Hides, Raw Fur, Tallow, etc.

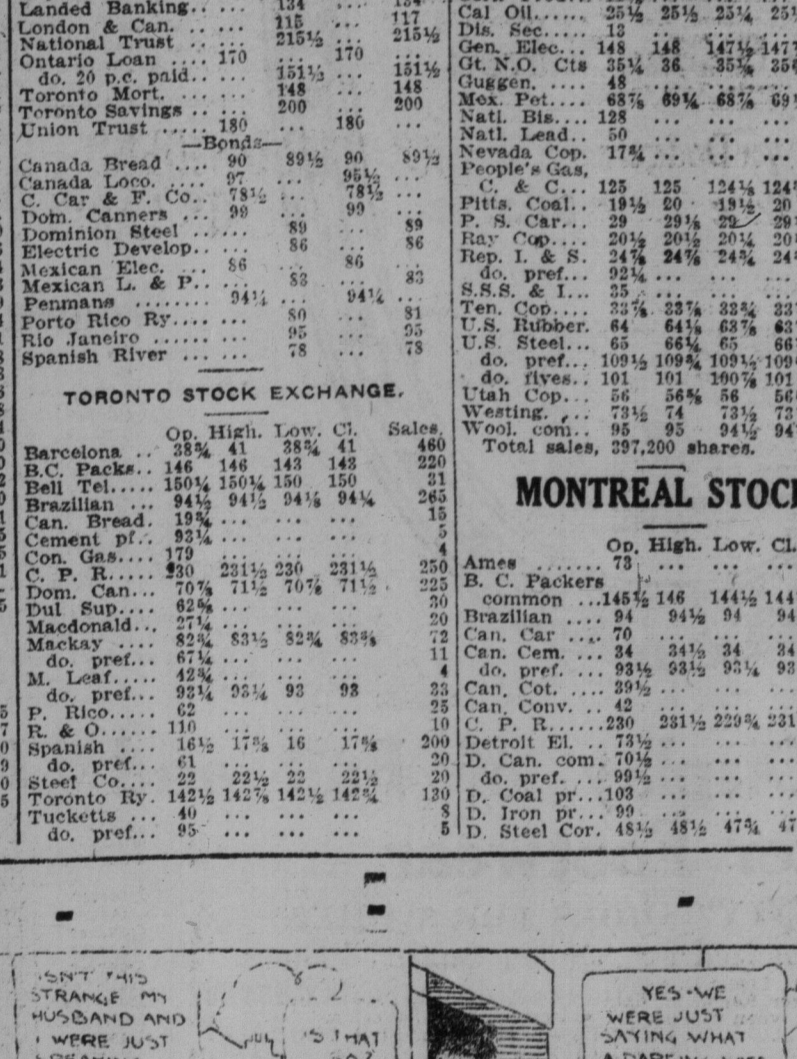
OCTOBER DIVIDENDS

The following October dividends have been declared: Wm. A. Rogers, Limited, regular quarterly dividends of 1 1/2 per cent.

WALL STREET STRIKES ITS OLD-TIME GAIT

Erickson Perkins & Co. (J. G. Beatty wired): The market held strong all thru the short session today and made further gains. Many stocks sold at new high prices for the movement.

By George McManus



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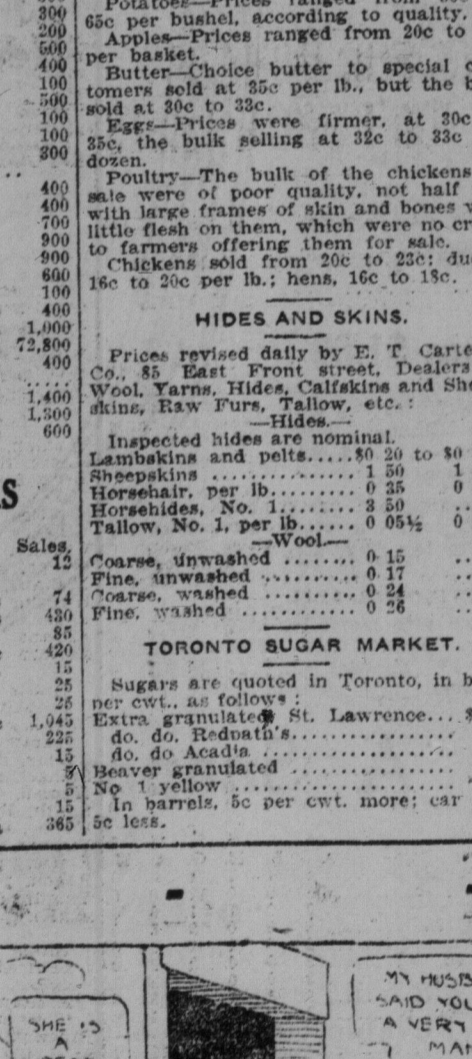
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