HISTORYOF

English in feeking a shorter passage thither from England, and the advantages which would refult from such a discovery. Besides, the ardent emulation betwixt the English and French East India companies proves how very far those two nations are from thinking that their East Indian trade hurts their European.

According to this, who will believe that the prodigious commerce of the English in the East Indies, is an extreme advantage to the crown of Great Britain, which deluges the world with goods, stuffs and manufactures of all kinds; and at the fame time must on the contrary be perfuaded that the annual trade of a fingle ship from the Philippines is not only at prefent pernicious (which I proteft against) and hurtful to the crown of Spain, because the filks of China and cottons of Coromandel hinder the vent of the few filks and ftuffs made in Valencia and the other cities of Spain; but likewife that no measures can be taken for carrying on a commerce with the East Indies by the way of the Philippine islands, that shall not be detrimental to Old Spain. Not only England, but Holland, France, Sweden, Denmark and Proffia, are every day pushing their commerce in the East Indies: yet the Chinese filks and Coromandel cottons are not feen to clog the fale of their own linens and stuffs, great quantities both

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