principal and interest in any year shall be equal as nearly as may be to what is payable for principal and interest during each of the other years of said period. Coupons for payment of interest may be attached to such debentures.

(3) That the debentures to be issued hereunder may contain a provision in the following words:

"This debenture or any interest therein shall not, after a certificate of ownership has been endorsed thereon by the Treasurer of this Municipal Corporation, be transferable, except by entry by the Treasurer or his deputy in the Debenture Registry Book of the said Corporation of the County of York."

(4) This By-law shall take effect on, from and after the second day of February, A.D. 1895.

JAMES C. STOKES,
Warden.

Passed this 2nd day of February, A.D. 1895.

GEO. EAKIN,
Clerk.

Schedule referred to in the annexed By-law shewing the amounts to be raised annually as provided by said By-law:

	Amount to be raised for payment of interest.	Amount to be raised for payment of principal.	Total Amount to be raised to pay instalments of principal and interest.
1—Aug. 15, 1895	$500 00		
Feb. 15, 1896	$500 00	$2713 20	$3713 20
1—Aug. 15, 1896	$445 74		
Feb. 15, 1897	$445 74	$2321 72	$3713 20
3—Aug. 15, 1897	$389 31		
Feb. 15, 1898	$389 31	$2934 59	$3713 20
4—Aug. 15, 1898	$330 62		
Feb. 15, 1899	$330 61	$3051 97	$3713 20
5—Aug. 15, 1899	$269 57		
Feb. 15, 1900	$269 57	$3174 06	$3713 20
6—Aug. 15, 1900	$206 09		
Feb. 15, 1901	$206 09	$3301 02	$3713 20
7—Aug. 15, 1901	$140 07		
Feb. 15, 1902	$140 07	$3433 06	$3713 20
8—Aug. 15, 1902	$71 41		
Feb. 15, 1903	$71 41	$3570 38	$3713 20