

Government Orders

[English]

MOTION TO ADJOURN UNDER S. O. 52**LABRADOR AND NEWFOUNDLAND FISHERY**

Madam Deputy Speaker: I am in receipt of a notice of motion under Standing Order 52 from the hon. member for Labrador.

Hon. William Rompkey (Labrador): Madam Speaker, pursuant to Standing Order 52, today I seek leave of the House to move its adjournment for the purpose of discussing an urgent matter requiring immediate consideration, that is the urgent and pressing need of fishermen and their families in Labrador and Newfoundland for food and heat because of their complete inability to purchase these necessities as a result of the complete lack of income due to the worst ice conditions in living memory and a total collapse of the inshore fishery.

This is an unusual situation. It is not something that happens every year. These are the worst ice conditions in history. It is a complete failure. There are fishermen in my riding, and on the island of Newfoundland now, who have basic human rights denied. Food and heat are basic human rights according to the United Nations.

I submit that this is a matter of urgent and pressing necessity, an emergency upon which this House should focus its attention and the government should focus its attention with a view to providing an aid package immediately.

Madam Deputy Speaker: I listened very attentively to the hon. member for Labrador. I would like to assure him, the House, and anyone who is listening to us at this time that we are all aware that there are extraordinary conditions in Newfoundland and Labrador at this time. Unfortunately there are also very difficult problems in other parts of the country.

Although I am quite aware of those problems and quite sympathetic to the problems to which the hon. member was referring, I do not think it would be appropriate today to adjourn the House and have such a debate.

I hope it will come to this House shortly. I know that an opposition day, for example, has been declared for tomorrow and I too hope that we will be discussing this

problem and ways to help these people in a very short while. I thank the hon. member.

• (1540)

[English]

GOVERNMENT ORDERS**BANK ACT****MEASURE TO AMEND**

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INSURANCE COMPANIES ACT**MEASURE TO ENACT**

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CO-OPERATIVE CREDIT ASSOCIATIONS ACT**MEASURE TO AMEND**

The House resumed from Thursday, September 26, consideration of the motions that Bill C-19, an act respecting banks and banking; Bill C-28, an act respecting insurance companies and fraternal benefit societies; and Bill C-34, an act to revise and amend the law governing co-operative credit associations and to provide for related and consequential matters, be read the second time and referred to the Standing Committee on Finance.

Madam Deputy Speaker: When these bills were last debated, the hon. member for Prince Albert—Churchill River had the floor. In his absence, we will now resume debate.

Mr. Jim Karygiannis (Scarborough—Agincourt): Madam Speaker, I rise to discuss the second reading of Bill C-19, the new Bank Act and Bill C-28, the new insurance act.

We on this side of the House support this legislation in principle. However we have to examine the banking and insurance industries which have been waiting for a long time for these pieces of legislation.

The government has been dragging its feet for six solid years. For six years this government had held the banking and insurance institutions at bay. Let us examine this government action on these particular items.