

HOUSE OF COMMONS

Thursday, December 13, 1973

The House met at 2 p.m.

ROUTINE PROCEEDINGS

[*English*]

TRANSPORT AND COMMUNICATIONS

Sixth report of Standing Committee on Transport and Communications—Mr. Horner (Crowfoot).

[*Editor's Note: For text of above report, see today's Votes and Proceedings.*]

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EXTERNAL AFFAIRS

TABLING OF FINAL COMMUNIQUÉ OF NATO MINISTERIAL MEETING HELD IN BRUSSELS, DECEMBER 10 AND 11

Hon. Mitchell Sharp (Secretary of State for External Affairs): Mr. Speaker, I wish to table in both official languages the final communiqué of the NATO ministerial meeting which I attended in Brussels on December 10 and 11.

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[*Translation*]

HEALTH

TABLING OF FINAL REPORT ON STUDY OF ORGANIC MERCURY

Hon. Marc Lalonde (Minister of National Health and Welfare): Mr. Speaker, pursuant to Standing Order 41(2), I have the honour of tabling in both official languages the final report of the Task Force on organic mercury in the environment as well as measures taken by my department concerning the recommendations.

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[*English*]

BANK ACT

AMENDMENT RESPECTING LOANS FOR HOUSING AND MAXIMUM INTEREST RATE

Mr. Edward Broadbent (Oshawa-Whitby) moved for leave to introduce Bill C-240, to amend the Bank Act.

Some hon. Members: Explain.

Mr. Broadbent: Mr. Speaker, the purpose of this and the next four bills is to make the relevant change in the Bank

Act, the Loan Companies Act, the Trust Companies Act, the National Housing Act and the Canadian and British Insurance Companies Act to make it possible, indeed, mandatory for the government to put mortgage money out at a maximum interest rate of 6 per cent. It seems to me that this would go a long way toward making housing available to the vast majority of the people who can no longer afford it.

Some hon. Members: Hear, hear!

Motion agreed to, bill read the first time and ordered to be printed.

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CANADIAN AND BRITISH INSURANCE COMPANIES ACT

AMENDMENT RESPECTING MAXIMUM INTEREST RATE ON RESIDENCE LOANS

Mr. Edward Broadbent (Oshawa-Whitby) moved for leave to introduce Bill C-241, to amend the Canadian and British Insurance Companies Act (residential mortgages).

Some hon. Members: Explain.

Mr. Broadbent: I will not repeat the explanation for this bill. The same sensible and logical reasons prevail for this one as for the others.

Motion agreed to, bill read the first time and ordered to be printed.

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LOAN COMPANIES ACT

AMENDMENT RESPECTING MAXIMUM INTEREST RATE ON RESIDENCE LOANS

Mr. Edward Broadbent (Oshawa-Whitby) moved for leave to introduce Bill C-242, to amend the Loan Companies Act (residential mortgages).

Motion agreed to, bill read the first time and ordered to be printed.

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[*Translation*]

TRUST COMPANIES ACT

AMENDMENT RESPECTING MAXIMUM INTEREST RATE ON RESIDENCE LOANS

Mr. Edward Broadbent (Oshawa-Whitby) moved for leave to introduce Bill C-243, to amend the Trust Companies Act (residential mortgages).