

3: Average Value for Rolling Average Method

1. The average value of non-originating materials that are identical materials or fungible materials and that are used in the production of a good that is shipped to the buyer of the goods is calculated by dividing
 - (a) the total value of non-originating materials that are identical materials or fungible materials, as the case may be, and that are in materials inventory prior to the shipment of the good, determined in accordance with Article 3.12(6),
by
 - (b) the total units of those non-originating materials in materials inventory prior to the shipment of the good.
2. The average value calculated under paragraph 1 is applied to the remaining units of non-originating materials in materials inventory.