

Defence/aerospace companies include UTC (Sikorsky (helicopters) and Hamilton Standard - (jet fuel control propellers and space suits), Textron Lycoming (vehicle engines), Kaman (helicopters) General Dynamics (submarines), Colt (guns), and Barnes Aerospace (precision machining).

As outlined in the economic overview, Connecticut is relying more than ever on the service sector industries such as insurance, banking, health care, and pure service including accounting and law firms, consultants and industry-specific service organizations including environmental testing.

It is important to note that the state has the third highest number of lawyers in the U.S., 40% more than the national average. Since 1991, the state has seen the growth of what could become the largest gambling complex in North America. Foxwoods Casino is currently the largest tax producer for the State.

The size of the service industry is the result of many factors including proximity to New York City, abundance of corporate offices, and the historic presence of industries supporting service providers including insurance, medical and educational institutions and high tech manufacturing.

The service sector in Connecticut, i.e. transportation, communications, utilities, finance, insurance, real estate, medical/health care, education, and government, has outperformed the goods producing sector every year since 1980.

Some of the largest corporations in the U.S. are headquartered in Connecticut. Many of these companies have limited or no manufacturing presence in the state. These companies include: General Electric, GTE, Xerox, American Brands, Champion International, Union Carbide, Olin Corporation, Pittston, and General Signal.

There are a number of Fortune 500 companies that are headquartered in Connecticut and have an appreciable manufacturing presence. These include UTC (Sikorsky, Pratt and Whitney), Pitney Bowes, The Stanley Works, Echlin, Duracell, US. Surgical, Dexter and Perkin-Elmer.

There are a few fully integrated manufacturers in the state. Manufacturing is generally light industry, assembly operations producing a high technology output. There, however, remain nearly 400 machine shops in the state that support Connecticut's aerospace industry with some out-of-state customers.