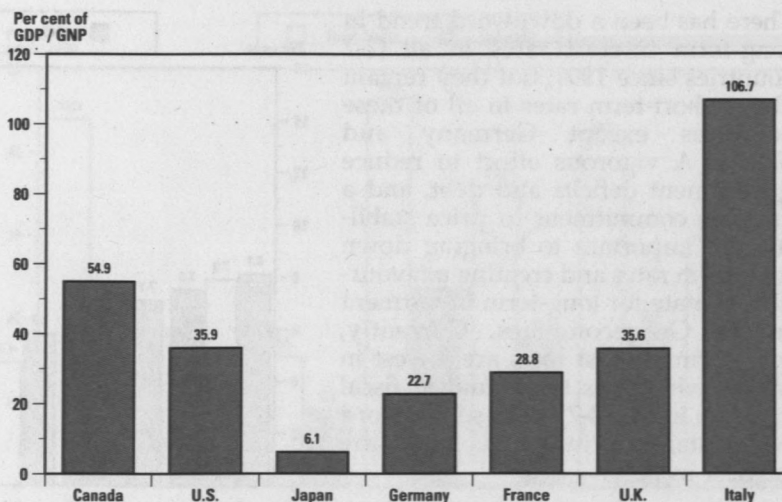


CHART 11

NET PUBLIC DEBT OF THE GENERAL GOVERNMENT, 1992*

Net public debt represents the debt less the financial assets of government. Japan has the lowest net debt as a percentage of GDP in the G-7. Indeed, Japan's net debt declined in 1992, reflecting its financial surplus for the year.



* Data are on a national accounts basis.

Source: OECD.