

**OBJECTIVES: Economic and Trade Policy**

- Negotiate multilateral trading rules that address the needs of the new global economy, including environmental objectives
- Pursue our specific interests in bilateral, regional and multilateral trade negotiations and consultations
- Remove structural rigidities in the world's trading system, particularly subsidies
- Continue to influence the setting of framework policies at key IFIs such as the World Bank and the IMF
- Encourage regional trading systems to be consonant with and supportive of rule-based multilateral structures
- Develop consensus on concessional financing to limit costs to Canada, while recognizing the need to provide field-levelling support to the Canadian private sector
- Consider new and creative responses to the debt problem
- Encourage economies in transition (Central Europe, USSR) to participate in the international trade and payments system
- Encourage the emerging economies (Asian NIEs, Mexico, Brazil) to participate in multilateral economic dialogue

Trade and investment development programs will continue to be driven by industry requirements as expressed through the existing consultative mechanisms. Traditional trade promotion will continue to be complemented by programs to encourage the inflow of technology and technology-related investment to Canada. Resources will increasingly be focused on key markets and sectors where government support provides significant "value added" to the private sector.