

17. "Time-weighted net contribution of a member" means its net contributions weighted by the number of years of its membership in the Organizations.

CHAPTER III — ORGANIZATION AND ADMINISTRATION

ARTICLE 3

Establishment, headquarters and structure of the International Natural Rubber Organization

1. The International Natural Rubber Organization is hereby established to administer the provisions and supervise the operation of this Agreement.

2. The Organization shall function through the International Natural Rubber Council, its Executive Director and its staff, and such other bodies as are provided for in this Agreement.

3. At its first session the Council shall, by special vote, decide that the headquarters of the Organization shall be in Kuala Lumpur or London.

4. The headquarters of the Organization shall at all times be located in the territory of a member.

ARTICLE 4

Membership in the Organization

1. There shall be two categories of membership, namely,

(a) exporting, and

(b) importing.

2. The Council shall establish criteria regarding a change by a member in its category of membership as defined in paragraph 1 of this article, taking fully into account the provisions of articles 25 and 28. A member which meets such criteria may change its category of membership subject to the agreement of the Council by special vote.

3. Each contracting party shall constitute a single member of the Organization.