EXCHANGE OF NOTES (DECEMBER 31, 1946 AND FEBRUARY 28, 1947) PROPERTY OF NOTES (DECEMBER 31, 1946 AND FEBRUARY 28, 1947) BETWEEN CANADA AND BELGIUM SUPPLEMENTING THE FINANCIAL FINANCIAL AGREEMENT OF OCTOBER 25, 1945 AS AMENDED MAY 2, 1946.

The Ambassador of Belgium to the Secretary of State for External Affairs

AMBASSADE DE BELGIQUE

No. 3075/C1:975-E

OTTAWA, December 31, 1946. I wish to refer to the financial agreement between the Government of Canada the Government of the Government of Canada as Cotober 25, 1945, (1) as and the Government of Belgium signed at Ottawa on October 25, 1945,(1) as amended by the Assacration of Belgium signed at Ottawa on October 25, 1945,(1) as amended by the Agreement of May 2, 1946, (2) under the authority of The Export

Credits Insurance Act. It is the understanding of my government that The Export Credits Insurance Act has now been amended by the Parliament of Canada to provide that the funds learn who been amended by the Parliament of Canada to provide that the funds learn who have the provided that the funds learn who have the provided that the provided that the provided that the provided that the funds learn who have the provided that the provided that the provided that the provided that the funds learn who have the provided that the provided the funds loaned under that Act may be used not only to enable the government receiving the for under that Act may be used not only to enable the government that Act may be used not only to enable the government that Act may be used not only to enable the formula of the formu receiving the funds to purchase Canadian-produced goods, but also to enable the funds to purchase Canadian-produced goods, but also to enable the such funds to purchase Canadian-produced goods, but also enable the government to be used for the purchase of Canadian services and to enable the government. government receiving such loans to put them at the disposal of any person ordinarily receiving such loans to put them at the purchase Canadianordinarily reseiving such loans to put them at the disposal of any produced good and a country of that government to purchase Canadianproduced goods or Canadian services.

I wish, on behalf of my Government to request that, in accordance with the rision of page 2nd May, 1946, provision of paragraph 2 of the amending Agreement signed on 2nd May, 1946, the Government 2 of the amending Agreement signed on 2nd May, 1946, the Government 3 of the amending Agreement signed on 2nd May, 1946, the Government 3 of the amending Agreement signed on 2nd May, 1946, the Government 3 of the Government of Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes and uses of the credit be now to Canada approve that these broader purposes are considered to the credit be now to Canada approve that these broader purposes are considered to the credit be now to considered credit be now made applicable to the financial Agreement between our two

Governments. Subject to this approval, I wish to confirm that the Government of Belgium agrees that the moneys received by it under the financial Agreement of 25th October, 1945, as amended on 2nd May, 1946, will be used only by it or by persons ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by an ordinarily amended on 2nd May, 1946, will be used only by it or by a second ordinarily amended on 2nd May, 1946, will be used only by it or by a second ordinarily amended on 2nd May, 1946, will be used only by it or by a second ordinarily amended on 2nd May, 1946, will be used only by it or by a second ordinarily amended on 2nd May, 1946, will be used only by it or by a second ordinarily amended on 2nd May, 1946, will be used only by it or by a second ordinarily amended on 2nd May, 1946, will be used only by a second ordinarily amended on 2nd May, 1946, will be used only by a second ordinarily amended on 2nd May, 1946, will be used only by a second ordinarily amended on 2nd May, 1946, will be used only by a second ordinarily amended on 2nd May, 1946, will be used only by a second ordinarily amended on 2nd May, 1946, will be us persons ordinarily resident in Belgium to whom it transfers any of such moneys, and only formally resident in Belgium to whom it canadian services or Canadian and only for the purpose of paying the cost of Canadian services or Canadian-produced results. produced goods purchased from exporters and exported to Belgium.

I wish that in using the cree

I wish also to confirm our understanding that, in using the credit for these purposes, the various arrangements specified in the exchange of letters on October 25 and 27, 1945, regarding certain matters relating to the financial Agreements will

Agreements will continue in effect. It is further agreed that, in accordance with recent discussions on the ect, we will be Department of Finance and subject, we will be prepared to co-operate with the Department of Finance and the Department of Propagation of the Department of Propagation of the Department of Finance and the Departme the Department of Trade and Commerce in working out mutually suitable arrangements of Trade and Commerce in working out mutually suitable arrangements for using the credit for these broader purposes. In particular, we will be prepared using the credit for these broader purposes. will be prepared to furnish to these Departments information regarding the uses which the for which the credit is made by the Government of Belgium or by others to

whom the credit may be transferred. Accept, Sir, the renewed assurances of my highest consideration.

A. PATERNOTTE DE LA VAILLEE.

<sup>(1)</sup> For the text of the Agreement see Canada Treaty Series, 1945, No. 22.
(2) For the text of the Agreement see Canada Treaty Series, 1946, No. 21.