

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

43 YONGE ST., TORONTO,

CLEARING OUT

NUBIAS,

SCARFS,

SHAWLS,

HOODS,

HATS,

AND THE BALANCE OF

*Knitted Woollens at Close Prices.*  
**GRAY, RENNIE & CO.**

It is estimated that 7925 miles of new railway were constructed in the United States in 1872, being, four or five hundred miles more than last year.

THE GREAT oil combination in the United States is breaking up a little sooner than was expected.

THE SUSPENSION of Messrs. John Transom & Co., of London, is announced, with liabilities about £3,000,000 sterling.

HAMILTON imported last year 1,701,485 lbs of wool as against 1,218,320 lbs in 1871; and 1,238,328 lbs were exported from the same city.

THE FAILURE of John F. Pawson & Co., dealers in Manchester goods at London and Manchester Eng., for \$7,500,000 is regarded with some interest as being possibly the forerunner of further suspensions. There is believed to be a great deal of rottenness in British trade, and some expect that the next six months will most likely develop the fact.

IMPORTS of dry goods at Montreal for the first eleven months of 1872 as compared with the whole of 1871 were as follows:—

	1871.	1872.
Woolens.....	4,555,077	5,771,640
Cottons .....	3,419,714	4,228,265
Silks and Velvets	938,983	1,200,952
Fancy Goods....	663,354	1,035,960
The total imports at Montreal, for the eleven months ending Nov. 30th, 1872, were about ten million in success of 1871, the figures being:		
1871 .....	\$34,360,301	
1872 (11 months) .....	\$44,271,258	

A FAILURE of some amount is reported from Prince Edward Island; that of Messrs. Macdougall, Gray & Co., general storekeepers. The liabilities are stated at \$60,000 and the assets \$76,000.

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**JOHN MACNAB & CO.,**

IMPORTERS OF

**SHELF AND HEAVY****HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**TEAS.**

The Subscribers are now receiving ex "Thames" from London,

**800 HALF CHESTS AND CATTIES**

CHOICE NEW SEASON'S

**CONGOUS AND ASSAMS,**

Also in stock and to arrive,

1250 HLF. CHESTS &amp; CATTIES Y. HYSON,

375 PKGS. SOUCHONGS &amp; CONGOUS,

150 " JAPANS &amp; PEKOES.

Which will be offered to the Trade at low prices and on favorable terms.

P. G. CLOSE &amp; Co.,

59, 61 &amp; 63 FRONT ST., TORONTO.

WE understand that W. J. Skerry, and John McQuarrie, two recent insolvents whose names have already appeared in our lists have both failed to appear for examination; and one or both are believed to have absconded. They have acted in a flagrantly dishonest manner, and in the case of one at least, punishment as a criminal is well deserved.

IT WILL be easier to understand the extent of the loss suffered by Messrs. Dun, Wiman & Co., in the late disastrous fire that consumed their Printing Office in New York, and with it the entire edition of their general United States Reference Book, when we have given a few figures to show the amount of labor and money expended in the production of that Work, and the cost of the material necessary to such an office. The Volume contains nearly 2000 pages of closely printed matter, set in small type; requiring about \$75,000 worth of type in its composition; consuming nearly 2,500 reams of printing paper; involving 2,240,000 impressions, and would employ a single steam press 255 days to work off. The edition just prepared and almost ready for delivery was entirely consumed together with all the material including six or seven valuable steam presses. It will not be difficult to understand from the above the energy and means which must be expended in order to fulfil the promise made by this firm to have a new edition completed and in the hands of subscribers as early as the 1st February, 1873.

IT HAS now become plainly apparent that a serious and certain loss will be suffered by all concerned in the celebrated "pork corner" in Chicago. The exact extent of that loss it is not necessary to state, even if we were entirely

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1872. DECEMBER. 1872.

**THOMAS WALLS & Co.,****SPECIAL SALE**

FOR ONE MONTH.

We are offering our whole Stock at close prices to Cash and short date buyers previous to receiving our Spring Importations.

THOMAS WALLS &amp; Co.

**BOOTS AND SHOES  
WHOLESALE:****CHILDS & HAMILTON,  
MANUFACTURERS.**

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing Trade. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS &amp; HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

certain as to the amount, but we know it is heavy. What concerns us more is the fact that as in the case of the late disastrous wheat corner, Canadian money and Canadian reputations are involved. Were we to publish the list of names, our readers would be as much surprised as we were in reading it over. In our simplicity we did not regard it as among the possibilities that long-established and highly respectable Canadian firms would so far forget what is due to themselves, and so completely cut loose from the guidance of all recognized business maxims, as to dabble in an ill-starred gambling enterprise such as that which at this moment costs them so many regrets. If we have a correct version of the closing events of this combination, the credit is due to Mr. E. H. King of giving it the death-blow. It is the plain but often difficult duty of bankers to set foot on speculative projects, though at the expense of quenching the misplaced enthusiasm that reckless but highly-colored ventures often excite, and, perhaps, of creating ill-feeling and personal hostility. It usually happens that in all such cases a decided no at the beginning saves much repentance at the end.

IMPORTATIONS of dry goods at New York for the year 1872 were as follows:—

	1872.	1871.
Woolens .....	\$43,374,140	\$40,799,291
Cottons .....	28,625,864	25,601,965
Silks .....	35,476,175	36,380,884
Flax manufactured	19,253,442	17,293,523
Miscellaneous dry Goods.....	11,846,724	12,264,492

Total dry goods.. \$138,577,445 \$132,390,056

These figures show an increase of \$6,187,389 over 1871 and the figures for the latter year were