

**TO INVESTORS****A Guaranteed Investment**

WHICH IS

**A Double Security.****National Trust  
Company, Limited**

J. W. FLAVELLE, President.

Z. A. LASH, K.C. } Vice-Presidents.  
E. R. WOOD, }

W. T. WHITE, Manager.

HEAD OFFICE:

**22 King Street E., TORONTO**

This Company is prepared to receive sums of \$1,000 and upwards in trust for investment in proper trustee securities, which become the **Particular Property of the Investor**, and to **Guarantee Absolutely** the repayment of the principal, with interest at 4 per cent. half-yearly, thus giving the investor the **Double Security** of:

**FIRST—The Particular Investment.**  
**SECOND—The Guarantee of the Company with:**

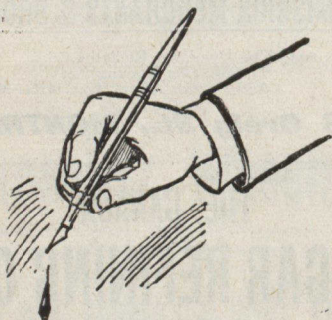
A Capital of.....\$1,000,000

And a Reserve of.... 270,000

Total.....\$1,270,000

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Correspondence or Interviews Invited.

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**Mercantile Summary.**

We often find originality in the most unexpected quarters. A retail boot dealer, in a small country town, wishing to say to the people that he did a cash business, had this line printed on his stationery: “No one owes us.”—Austrian Leather Journal.

At a special meeting of shareholders of the St. Lawrence and Adirondack Railway Company, the Act, which recently passed Parliament, respecting that company, was unanimously accepted, and approved, and it was decided to issue debenture bonds to the amount of \$300,000 for the purpose of equipment.

A CORRESPONDENT of the Halifax Chronicle, mentioning the launch of the twenty-eighth new schooner, placed on the Lunenburg Registry, since the beginning of the year, says: There are still about a dozen schooners under contract for launching this season. Two will be three-masted schooners of 200 tons upwards.

THE Ontario Bureau of Mines is advised that the smelting of nickel and copper ores has been commenced in Dr. Ludwig Mond's works, at Victoria mines, Algoma district. Dr. Mond's smelter refines to about 80 per cent., metallic contents, the remainder of the refining being done at his works in England.

THE chief vein at the Golden Star mine, which was said to have “pinched out,” at the close of operations last year, is reported as having been found again. A large body of very rich ore is said to be in sight. Capt. Jones has resigned his managership of the mine, and will, we understand, be succeeded by Mr. J. P. Williams.

SUIT was recently brought by the corporation of Markham to quash a by-law of the town of Aurora, authorizing the issue of debentures for \$10,000, in order to grant a bonus of \$10,000 to Messrs. Underhill & Sisman, to induce them to remove their shoe factory from the former to the latter place. Judgment was given in favor of the defendants, and the by-law was allowed to stand.

At a meeting of the inspectors of the estate of Taylor Bros., paper and brick manufacturers, in this city, a few days ago, it was decided to have the assignee ask a tender for the purchase of Market St. stock of paper, etc., amounting to \$9,697, and book debts of \$8,824. The inspectors also decided to keep the paper mill running until the stock on hand is manufactured. The stock of bricks will be sold as much as possible at list prices, and the balance at auction. The real estate, with the exception of the brickyard, and the property covered by the mortgage, held by Mr. Worrell, as trustee, will be offered for sale by public auction. Creditors will have to wait a while for the conversion of this estate into money, and even then the dividends will not be very large.

**Debentures.**

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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