

OUR NEW BOND LIST

has just been received from the printer. It contains a full description of various Government and Municipal Bonds and should prove of interest to those planning to invest July dividends.

Copy gladly mailed upon request.

Wood, Gundy & Company

Canadian Pacific Railway Building

Montreal
Saskatoon

Toronto

New York
London, Eng.



Who Should Control Crown Lands Pulpwood?

Canadians think their Provinces should.

Some American manufacturers, having used most of their own pulpwood, think *they* should. So the United States Senate is sending up a Commission to "talk things over."

If you want to read an interesting discussion of the "Underwood Resolution," write for a copy of the latest issue of *Investment Items*.

Royal Securities CORPORATION LIMITED

MONTREAL

TORONTO HALIFAX ST. JOHN, N.B.
WINNIPEG NEW YORK LONDON, Eng.

31

W. L. McKINNON

DEAN H. PETTES

Income Tax Payers

will find useful our circular showing what they must receive from taxable investments to equal the return on

TAX FREE VICTORY BONDS

at present prices.

A copy will be gladly sent on request.

W. L. McKINNON & CO.

McKinnon Building

TORONTO

Government, Municipal AND Corporation Bonds

R. A. DALY & Co.

BANK OF TORONTO BUILDING
TORONTO

JULY

Interest and Dividends

You cannot do better than reinvest the interest and dividends you will receive on July 1st in

Victory Loan Bonds

Denominations—

\$1,000, \$500, \$100, \$50.

Maturities—

1922, 1923, 1924, 1927, 1933,
1934 and 1937.

Canada's Premier Security

W. A. Mackenzie & Co.

Government and Municipal Bonds

42 King St. West TORONTO, Ontario