

APRIL MUNICIPAL BOND SALES

Total Exceeded Three Millions—United States Purchases

The municipal bond sales in Canada for April, as compiled by The Monetary Times, amounted to \$3,693,857, compared with \$1,083,826 for March, and \$927,160 for the corresponding period last year, and making a total for the year of \$7,153,989.

Six provinces were in the market. The largest issues were made by Burnaby, Regina, Calgary and Victoria. The following are the particulars by provinces:—

British Columbia	\$1,625,000
Alberta	698,000
Ontario	501,857
Saskatchewan	594,000
Manitoba	150,000
Quebec	125,000
	\$3,693,857

The following are the monthly totals during 1910, 1911, 1912, and 1913:—

	1910.	1911.	1912.	1913.
January	\$ 881,838	\$ 420,337	\$ 2,133,531	\$ 1,337,500
February	1,272,977	1,037,287	2,596,378	1,038,806
March	1,169,730	6,271,025	1,926,716	1,083,826
April	6,805,078	3,910,288	927,160	3,693,857
May	5,904,896	3,946,047	1,928,748	.....
June	2,187,588	3,983,670	1,690,344	.....
July	1,536,424	1,594,566	1,967,476	.....
August	1,312,953	1,493,507	1,649,547	.....
September	2,841,486	1,748,778	1,998,605	.....
October	2,211,461	1,730,075	1,000,597	.....
November	2,292,781	2,915,765	1,396,664	.....
December	566,113	1,243,593	491,590	.....
Total	\$29,043,325	\$30,295,838	\$19,767,356	\$ 7,153,989

The following are the details:—

British Columbia.

Burnaby, B.C.	\$1,150,000	4½	....
Victoria, B.C.	475,000	4	....
	\$1,625,000		

Alberta.

Edson S.D.	\$ 60,000	7	....
Calgary	638,000	.	....
	\$698,000		

Ontario.

Hamilton	\$168,000	4½	....
Brantford	60,000	4½	1943
Brantford	170,000	4½	1933-43
Petrolia	11,901	5	1928
Woodstock	46,429	4½ & 5	1943
York Township	36,000	5	1938
Thorold	9,527	5	1923
	\$501,857		

Saskatchewan.

Regina	\$300,000	5	....
Holdfast	3,000	7	1928
Scott R.M.	8,000	6	1933
Watrous	83,000	.	....
Moose Jaw	200,000	5	....
	\$594,000		

Manitoba.

Brandon	\$100,000	4½	....
Brandon	50,000	4½	1943
	\$150,000		

Quebec.

Maissoneuve, Que.	\$125,000	5½	
-------------------	-----------	----	------

The amount of Canadian municipal bonds sold in United States as compiled by The Monetary Times during April was \$507,079, the issues being as below:—

Hamilton	\$267,000	4½	....
Prince Rupert, B.C.	90,491	.	....
Welland	75,000	5	1943
Welland	45,000	5	1943
Welland	17,489	5	1923
Weiland	12,109	5	1923
Regina S.D.	500,000	4½	1933
	\$1,007,079		

SCHOOL DISTRICTS EMPOWERED TO BORROW MONEY

The following school districts have been authorized to borrow money. The particulars are given in order, name and number of school district, amount required and name of secretary-treasurer:—

Alberta

Coffin, No. 2778, \$1,500.	E. A. Hall, Prospery.
Blackie, No. 2823, \$3,500.	S. Brown, Blackie.
Lavada, No. 2872, \$1,300.	W. Ralston, Kitscoty.
Edson, No. 2298, \$60,000.	J. H. Griggs, Edson.
Starland, No. 2617, \$1,300.	C. A. McLeod, Morrin.
Dowker, No. 2873, \$1,600.	M. O'Reilly, Flowerdale.
Golden Grain, No. 2752, \$1,500.	J. G. States, Morrin.
East Berry, No. 2787, \$1,600.	A. D. Howell, Winnipegton.
MacHenry, No. 2851, \$600.	B. T. Ryley, Grande Prairie.
Highland Park, No. 2549, \$300.	H. L. Patterson, Sib-bald.
Golden Heights, No. 2746, \$1,500.	G. P. Reid, Leslie-ville.
Garden Valley, No. 2887, \$1,000.	M. Ducholke, Stony Plain.
South Athabasca, No. 2768, \$1,500.	G. W. Hall, Atha-basca Landing.

Saskatchewan.

Ruthenia, No. 404, \$1,000.	F. Wolffe, Vonda.
Evans, No. 727, \$1,500.	C. W. Evans, Brock.
Thirsk, No. 2878, \$2,000.	R. Parker, Biggar.
Hart, No. 1216, \$1,800.	C. E. Peterman, Hart.
Conway, No. 1378, \$1,300.	E. Sheets, Cochery.
Liberty, No. 1112, \$1,000.	A. E. Kemp, Mutrie.
Winslow, No. 1247, \$2,000.	J. A. Parry, Druid.
Buttler's, No. 308, \$1,000.	J. Turner, Jr., Coxby.
Mazeppa, No. 2860, \$1,200.	D. Yurkiw, Veregin.
Blunt, No. 2907, \$1,500.	C. C. B. Rowe, Webster.
Seederstrom, No. 882, \$2,000.	W. H. Dean, Webb.
Rankin, No. 1339, \$800.	J. H. Reed, Jr., Dungloe.
Affleck, No. 2865, \$1,400.	R. N. Affleck, Demaine.
Braeburn, No. 1323, \$1,600.	J. A. Renton, Viewfair.
Odessa, No. 2868, \$5,000.	J. P. Schroeder, Odessa.
Highbury, No. 1053, \$1,400.	N. J. Rhodes, Gorefield.
Welshman, No. 1126, \$1,500.	E. M. Hughes, Morse.
Pinto View, No. 1241, \$2,250.	H. Shires, Sunnyview.
Simpson, No. 1359, \$2,000.	W. A. Graham, Simpson.
Grendon, No. 2856, \$2,000.	C. F. Waugh, Lemsford.
Advance, No. 818, \$1,800.	E. H. Williams, Jonesville.
Cow Creek, No. 2874, \$2,000.	W. F. Miller, Eddyside.
Neudorf, No. 392, \$1,600.	G. E. Vanderburg, Neudorf.
Park Bluff, No. 965, \$1,500.	E. W. E. Webb, Park Bluff.
Magnolia, No. 2873, \$1,500.	J. M. Espenat, Duck Lake.
Pine Bluff, No. 799, \$800.	P. W. Cessna, Brockington.
Fish Creek, No. 867, \$500.	D. La Riviere, Fish Creek.
West Shore, No. 885, \$1,200.	J. P. Nygaard, West Shore.
Queen Rose, No. 1374, \$1,500.	E. Hankeness, Estevan.
Western, No. 2885, \$1,500.	L. A. Moore, Golden Prairie.
Jonesville, No. 2852, \$1,400.	H. B. Fitzmaurice, Demaine.
North Battleford, No. 16, R.C.S., \$4,000.	N. Jubinville, North Battleford.

Edmonton's fire loss during March as reported by Fire Chief Louder, amounted to \$8,257, the insurance involved amounted to \$295,135.

A by-law to grant the Snedcor-Hathaway Shoe Company \$25,000 and a free site was carried at Tillsonburg Ont.

The yearly cycle of affairs which begins and ends at just this time marks a new year more significantly than the calendar day for that purpose. As this is written, the first ship to navigate the St. Lawrence since last fall has made the port of Montreal; the water route of grain transportation from the west is again a fact; the seeding of the new crop is taking place. Financial affairs were subject to the same set of conditions and influences before January as after that date and in passing that milestone the country entered into no new highway. To-day, however, one can feel that an old year has been definitely put behind and that what is to come is not merely a continuation of the forces and influences of yesterday.—Messrs. Greenshields and Company's April review.