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BANK STATEMENTS

Banks, banking and borrowing are topics which are receiving more than usual attention at the moment, and, in view of prevailing conditions, the bank statements from the principal monetary parts of the world are being closely examined and analyzed.

The February statement of Canada's chartered banks shows comparatively few changes. The principal items, with comparisons, contained in the statement are appended below. Increases are shown in circulation, current loans and call loans elsewhere. Decreases in deposits on demand and after notice, current loans elsewhere and call loans in Canada.

An expansion of about seven million dollars in current loans in Canada, following a contraction of about the same amount in January is the principal change in loans. Call loans, after showing a small gain in January, show a decrease in February to the extent of only \$89,711.

The following table shows the course of current and call loans in Canada for the past thirteen months:—

Loans.	Current in Canada.	Call in Canada.
1912—February	\$793,853,547	\$71,181,510
March	815,948,308	69,846,338
April	833,242,621	69,243,791
May	837,282,550	68,305,157
June	848,940,088	68,701,855
July	852,256,651	70,407,734
August	852,045,624	75,194,735
September	859,341,193	72,205,261
October	879,676,655	73,959,866
November	874,721,593	70,668,521
December	881,331,981	70,655,661
1913—January	874,705,616	71,376,510
February	882,112,726	71,286,799

These figures reveal the extension of commercial credit and the demands on the banks in financing the business of the Dominion, the total increase in the twelve months being \$88,259,179 in current loans in Canada, while current loans outside of Canada increased only about two million dollars.

	Feb., 1912.	Jan., 1913.	Feb., 1913.	Year's increase.	Month's inc. or dec.
Deposits on demand.....	\$321,152,954	\$354,518,964	\$349,661,830	+ 8.8	— 1.3
Deposits after notice	600,252,128	635,000,056	630,467,518	+ 5.0	— 0.7
Current loans in Canada	793,853,547	874,705,616	882,112,726	+ 12.3	+ 0.8
Current loans elsewhere	35,946,475	40,098,146	37,673,798	+ 4.2	— 8.5
Call loans in Canada	71,181,510	71,376,510	71,286,799	+ 0.1	— 0.1
Call loans elsewhere	88,589,472	92,387,847	95,229,407	+ 7.4	+ 3.0
Circulation	88,920,598	94,575,644	97,206,713	+ 9.3	+ 2.7