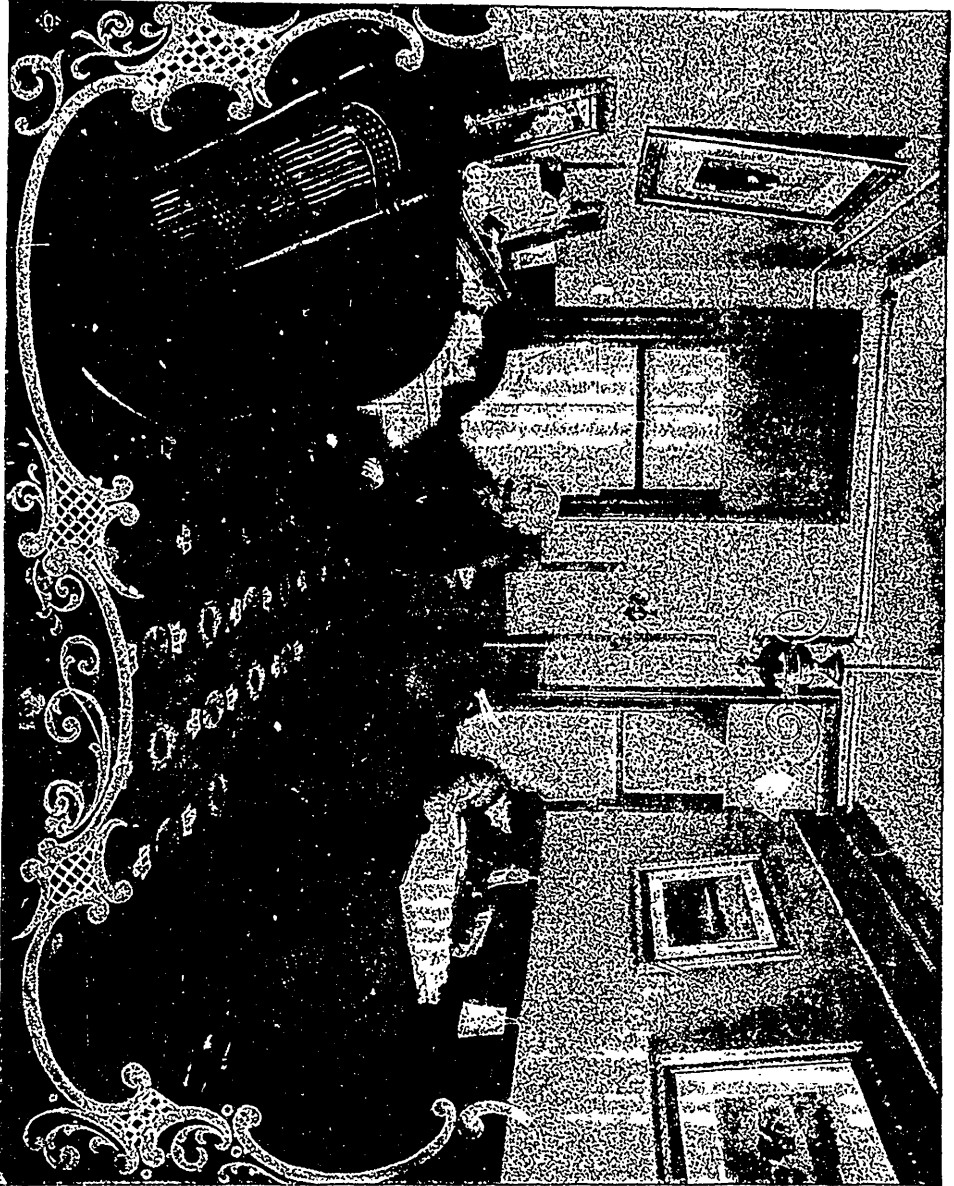


The payment of this gigantic sum, viz.: \$10,525,642, is wholly unnecessary in the Independent Order of Foresters and like systems of insurance, and as all sums paid to shareholders in the way of dividends and bonuses, etc., must first have been contributed by the policyholders, it follows that the Independent Order of Foresters could have furnished the insurance given by this gigantic corporation at a reduction in the cost



HARRY A. COLLINS, SUPREME TREASURER.

thereof, over and above all other reductions, of at least the amount of the profits paid to the shareholders of "The Prudential."

As a matter of fact, the practice of the "Prudential" in respect of shareholders is the practice of all the old line companies, only some are able to give the shareholders a larger per cent. on their investments than others. In the Dominion of Canada the largest, and perhaps the best of its kind, is the Canada Life. Its record for the past 11 years is pretty well shown in the following table :