CANADIAN INVESTMENT SECURITIES

STOCKS.	Shares Par Value	CAPITAL Subscribed	CAPITAL Paid-up	RESERVE, AS PER LAST STATEMENT	DIVIDEND PER CENT. Last Half Year	DIVIDEND PER CENT. Present Half Year	DIVIDEND PER CENT. When Payable	CLOSING RATES. PER CENT. Sellers	CLOSING RATES. PER CENT. Buyers
BANKS	$	$	$	$					
Montreal	200	12,000,000	12,000,000	6,000,000	5	....	June, Dec.	250	241
Ontario	100	1,000,000	1,000,000	65,000	2½	....	June, Dec.	113½	113½
Molsons	50	2,000,000	2,000,000	1,500,000	4	‡5	April, Oct.	....	....
Toronto	100	2,000,000	2,000,000	1,800,000	5	....	June, Dec.	246	242½
Merchants	100	6,000,000	6,000,000	3,000,000	4	....	June, Dec.	....	181
Commerce	50	6,000,000	6,000,000	1,000,000	3½	....	June, Dec.	146	145
Imperial	100	2,000,000	1,963,600	1,156,800	‡5	....	June, Dec.	....	210
Dominion Ex-Div	50	1,500,000	1,500,000	1,500,000	3	3	Quart'y Nov.	253½	252½
Standard "	50	1,000,000	1,000,000	600,000	4	....	June, Dec.	....	182
Hamilton "	100	1,250,000	1,250,000	725,000	4	....	June, Dec.	....	188
MISCELLANEOUS									
British America	50	750,000	750,000	*43,079	3½	....	Jan., July	134½	133
Western Assurance	40	2,000,000	1,000,000	†316,252	5	....	Jan., July	174½	173
Canada Life	400	1,000,000	125,000	....	10	....	Feb., Aug.	....	....
Confederation Life Association	100	1,000,000	100,000	....	7½	....	Jan., July	....	....
Imperial Life Assurance Co	100	1,000,000	250,000	62,500	....	....	....	....	140
Consumers' Gas	50	1,700,000	1,700,000	....	2½	2½	Quart'y Feb.	....	222½
Dominion Telegraph	50	1,000,000	1,000,000	....	1½	1½	Quart'y Jan.	....	132
Montreal Telegraph	40	2,000,000	2,000,000	....	2	2	Quart'y Jan.	....	....
Montreal Gas	40	2,997,704	2,997,704	....	5	....	April, Oct.	186¼	184¾
Ontario & Qu'Appelle Land Co.	40	400,000	400,000	....	....	....	....	50	47½
Can. North-West Land Co., Pref.	100	5,642,925	5,642,925	....	....	....	....	54	52½
" " " " Com.	25	1,467,681	1,467,681	....	....	....	....	....	....
Canadian Pacific Railway Stock	100	65,000,000	65,000,000	....	1	1½	April, Oct.	80	79⅞
Victoria Rolling Stock Co	5000	600,000	60,000	60,000	10§	....	June, Dec.	....	....
Penman Manf. Co	100	717,400	717,400	....	....	....	Jan., Dec.	....	....
Toronto Electric Light Co	100	1,085,000	1,085,000	....	1¾	1¾	Quart'y Jan.	136	135
Canadian General Electric Co.	100	900,000	900,000	....	3	....	Jan., July	136	132
" " " Pref.	100	300,000	286,800	....	3	....	Jan., July	108	....
Commercial Cable Co	100	10,000,000	10,000,000	2,169,385	1¾	....	Quart'y Jan.	180	179½
" " Coupon Bonds.	100	15,000,000	......	....	1	1	" "	104	103
" " Reg. Bonds	100							104	103
Bell Telephone Co	100	3,168,000	3,168,000	910,000	2	2	Quart'y Jan.	175	172
" " Bonds	....	.....	......	....	....	....	....	....	....
Richelieu & Ont. Navigation Co.	100	1,350,000	1,350,000	....	3	3	May, Nov.	96	....
Montreal Street Railway Co.	50	6,000,000	4,000,000	....	‡5	....	May, Nov.	....	....
Toronto Railway Co.	100	4.000,000	6,000,000	....	1¾	....	Jan., July	102⅝	102¼
Duluth South Shore&AtlanticRy	100	10,000,000	......	....	....	....	Pref'd Stock	....	....
LOAN AND SAVINGS CO.									
British Canadian Ln. & Invest.Co	100	1,937,900	388,491	120,000	3½	....	Jan., July	100	....
Building & Loan Association	25	750,000	750,000	112,000	2½	....	Jan., July	60	....
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3	....	Jan., July	94	....
Canada Permanent Ln.& Sav.Co.	50	2,000,000	2,000,000	1,450,000	4	....	Jan., July	112	111
" " 20 per cent.		3,000,000	600,000					94	....
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	....	June, Dec.	....	113½
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1½	....	Quart'y Jan.	132	128
Dominion Sav's & Invest. Soc.	50	1,000,000	930,627	10,000	2½	....	Jan., July	....	76½
Freehold " "	100	3,221,500	476,100	659,550	3	....	June, Dec.	92	88
" " " 20 per cent			843,000	....	3	....	....	....	60½
Hamilton Provident & Ln. Soc'y	100	1,500,000	1,100,000	300,000	3	....	Jan., July	112	....
Huron &Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4½	....	Jan., July	....	166
" " 20 per cent	....	2,000,000	400,000	....	....	....	....	....	157
Imperial Loan & Inv't Co.	100	839,850	716,336	135,000	3	....	Jan., July	100	....
Landed Banking & Loan Co.	100	700,000	684,485	160,000	3	....	Jan., July	114	112
London & Can, Ln. & Agency Co	50	5,000,000	700,000	210,000	1½	1½	Quart'y Nov.	70	....
London Loan Co.	50	679,700	631,500	74,000	3	....	Jan., July	120	108
London & Ontario Investment.	100	2,750,000	550,000	160,000	3	....	Jan., July	80	....
Manitoba & North-West Loan Co	100	1,500,000	375,000	51,000	2½	....	Jan., July	40	34
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	470,000	3¼	....	Jan., July	....	124
Peoples Loan & D. Co.	50	600,000	599,429	40,000	....	....	Jan., July	36	25
Real Estate Loan Co.	40	581,520	322,440	50,000	2	....	Jan., July	65	....
Toronto Savings and Loan	100	1.000,000	600,000	105,000	3	....	Jan , July	118½	115
Union Loan and Savings Co.	50	1,095,400	699,020	200,000	3	....	Jan., July	80	....
Western Canada " "	50	1,000,000	1,000,000	770,000	3	....	Jan., July	....	118
" 25 per cent.	....	2,000,000	500,000		3	....	....	100	....

The liability on Bank Stock is limited to double the amount of the Subscribed Capital. ‡ Including a bonus of 1 per cent.
The accrued interest on all bonds (except Municipal and Government) is included in the quotation.
* After deducting $485,804 for reinsurance. † After deducting $770,655 for reinsurance. § Including a bonus of 5 per cent.