paved the way. And thus see may pass the campaigns of Churchill, and the overthrow of Louis, and all eise that was the second and cocollary of the struggle with the Stuarts. On the other hand, when we reach the close of the century, England is struggling with a movement which she had only indirectly created, but which she was equally unable to develop or guide. The characteristic period of the eighteenth century for England is that between the death of Anne and the great war with the Republic 11714 1793). The first fourteen years of the century belong to the history of the English Revolution -- the last years to the history of the French Revolution. The eighty years of comparative non-intervention and rest are for Englishmen at least the typical years of the eighteenth century.

It was an era of peace. Indeed it was the first era of systematic peace. In spite of Fontenoy and Minden, Belleisle and Quiberon Bay, it was the first period in our history where the internal welfare of the nation took recognized place before the interests of the dynasty, and its prestige in The industrial prosperity of the nation, and the supreme authority of Parliament, were made, for the first time in our history, the guiding canons of the statesman. Walpole is the statesman of the eighteenth century; a statesman of a solid, albeit a somewhat vulgar type. history was the digest of pungent anecdote, it would be easy to multiply epigrams about the corruption of Walpole. Yet, however unworthy his method, or gross his nature, Robert Walpole created the modern statesmanship of England. The imperial Chatham in one sense developed, in another sense distorted, the policy of Walpole; much as the first consul developed and distorted the revolutionary defence of France. And so the early career of William

Pitt was a mere prolong; ion of the system of Walpole: purer in method, and more scientific in aim, but less ethcient in result. Alas! after to... glorious years as the minister of peace and of reform. Pitt's career and his very nature were transformed by that aristocratic panic which made him the unwilling instrument of reaction. But Welpole has left a name that is a symbol of prace, as that of Chat ham and of Pitt as a symbol of war And thus Walpole remails, with all his imperfections on his head, the veritable founder of our industrial statesmanship. the Parliamentary rather of Fox, of Peel, of Cobden, of Gladstone.

That industrial organization of peace by means of a Parliamentary government was the true work of our eighteenth century; for the European triumphs of Anne should be counted amongst the fruits of the heroic genius of William, and the crusade of Pitt against the Republic should be counted as a backward step of reactionary panic. It was not wail done by the statesmen of peace, that industrial organization of England; it was most corruptly and ignobly done; but it was done. And it ended (we must admit) in a monstrous perver-The expansion of wealth and industry, which the peace-policy of Walpole begot, stimulated the nation to seek new outlets abroad, and led to the conquest of a vast empire. When the eighteenth century opened, the King of England ruled, outside of these islands, ever some two or three millions at the most. When the nineteenth century opened, these two or three had become at least a hundred millions. The colonies and settlements in America and in Australia, the maritime dependencies, the Indies East and West, were mainly added to the crown during the eighteenth century, and chiefly by the imperial policy of Chatham. So far