

The total receipts for the year ended on the 30th June 1906 (not including the price of sale of the Q. M. O. & O. Railway received from the Canadian Pacific Railway Company) were... \$5,436,734.14

And the total payments (not including subsidies to railways and to the Quebec Bridge, the reimbursement of the temporary loan and of the loans of 1874 and 1876) were 5,255,981.40

Excess of receipts. \$ 180,752.74

COMPARISON BETWEEN THE ESTIMATES FOR 1905-06 AND THE RESULTS OBTAINED

The estimated Ordinary Receipts for the year 1905-06 were. \$4,883,922.87

Ordinary and Extraordinary Expenditure. 4,835,819.87

Estimated surplus. \$ 48,103.00

The actual ordinary receipts have been 5,340,166.88

The estimate of ordinary receipts as above was. 4,883,922.87

Excess of ordinary receipts over the estimate. \$ 456,244.01

The actual ordinary and extraordinary expenditure has been. 5,179,817.55

The estimate of ordinary and extraordinary expenditure as above was. 4,835,819.87

Excess of expenditure over estimate. \$ 343,997.68

It is easy from the figures I have just given to see that the financial position of the Province has considerably improved. The receipts have exceeded by \$456,244.01 the estimates of the former