HEAVY OFFERINGS

However, Strong Undertone Sends Prices Upward On Winnipeg Market.

Canadian Press Despatch. Winnipeg. June 27 .- Heavy offerings of wheat by "longs" who were taking Am lower Liverpool cables. The undertone for the market however was very strong, and after the bulk of offerings had been absorbed the market reacted, and values went up fractionally higher than Thursday's close, only to meet with more seiling pressure, forcing further recessions, the close being at a net loss of 1% c for July and October. Millers and commission-houses were good buyers on the breaks, and a large volume of business was transacted. Overnight advices from the seaboard

good buyers on the breaks, and a large volume of business was transacted.

Overnight advices from the seaboard reported the overseas demand light, with bids somewhat under the market, and, outside of a few small lots of Manitobas, there was little trade passing in export circles.

Future barley and rye were in demand, and prices improved substantially, while the demand for oats was light, with prices firmer. Flax was in light demand, and closed about 1½c to 20 lower. The cash wheat market was much improved today, following overnight acceptances, the contract grades displaying an especially strong undertone, with spreads %c to ½c better, with the spreads on the lower grades unchanged.

There was little change in the cash coarse grains, and only a light trade was passing.

Cash retroleum 22.
Cal. Petroleum 22.
Cal. Petroleum 22.
Cal. Petroleum 22.
Cantral Leather, 12%
Cent. Leather, 14%
Cont. Leather, 14%
Cont. Leather, 14%
Cont. Le

x. 42½c. No. 3 C. W., 69¼c: No. 4 C. rejected, 633%c; feed, 631%c: Gen Motors Gt Northern Ore.

WINNIPEG GRAIN FUTURES.

2 20% 2 20% 2 19 2 19 1 93% 1 94% 1 92 1 93% CHICAGO

Canadian Press Despatch. Winnipeg, June 28.—Futures opened M as follows:

\$1.18% to \$1.194; Oct. unchanged to %c lower at \$1.14% to 1.144; Dec., %c lower to unchanged at \$1.11 1/8 to \$1.11 1/4. Oats-July, 4c to 2c lower at 424c

Winnipeg, June 28.—Wheat inspectors yesterday totaled 624 cars, including 584 of contract grade. Last year 276

The Forecaster

downward movement which starts with easy money conditions tends to be limited, and this tendency is further confirmed now by the favorable position of other fundamental factors.

Regular seasonal duliness must be taken into consideration, and no marked revival in business is to be expected before fall, but there are numerous indications that an upturn is on the way, and, once here, there is reason for belief that it will be a "big" movement.

We also see in the European situation much that is favorable. The first requisite to European stabilization is credit. The second necessity is raw materials and instruments of production.

DETROIT DISCOUNT RATE

SEEDS

Associated Press Despatch Chicago, June 27.—Timothyseed, \$6 to \$7.75 per cwt. Cloverseed—\$11 to \$19.50 per cwt.

A. E. REASON INVESTMENT BANKER.

We Serve Western Ontario With Gilt-Edge Investments.

Victory Bonds Bought Sold Quoted.

We have a special department to ake care of Victory Loan trading and shall be glad to have you cor-respond, telegraph or telephone for latest quotations received instantly over our Toronto wires. Bonds will be delivered direct or to any bank. JONES, EASTON

McCALLUM CO.

LIMITED.
Royal Bank Building.
Phones 313 and 294, London, Ont.

FOR SALE

Loan Company Debentures TO PAY INVESTORS 6%

Industrial Debentures

TO PAY 7% Apply BOX 419, LONDON.

How Stocks Close at Noon

New York

Open High Low Cl Allis Chalmers ... Am Bosch Mag... Baldwin Loco.
Balt!. & Ohio ...
Beechnut Pack ...
Bethlehem Steel
Butte-Superior ...
Cal. Petroleum
C. P. R.

Toronto

Toronto, June 28-Close

|Open|High|Low|Close

Detroit, June 27.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Saturday wil be at a discount of \$1.08 rer \$100.

1821/2 DUNDAS ST. (Over Strong's Drug Store)

50 Hollinger 1000 Hattie ... 25 Cub. Sgr. 75 Ind. Alco. 500 New Ray 13.20 13.20 13.20 13.20 40 Int. Pet. 500 Teck-H. 400 Tough-O. Mines: 834 834 834 834 834 625 625 625 625 . 1771/2 1771/2 177 177 2 Dominion

BUTTER AND EGGS

Canadian Press Despatch. Montreal. June 27.-Butter, No. pasteurized, 34%c; No. 1 creamery. 33%c; seconds, 3216c. Eggs-Fresh extras, 35c; fresh firsts.

Associated Press Despatch. New Fork, June 27 .- Butter steady; eceipts 18,187. Creamery, firsts, 28c

Local Market

Spinach, per peck...
do, per bu.....
Strawberries, box, w'e
do, retail...

do, retail.
Tomatoes, per box.
do, per box.
Turnips, per bu
do, per doz.
do, each.

Watercress, bunch... Maple Syrup:

Maple Syrup:
Maple syrup gal.... 2 50
Honey, Wholesa'e:
Honey, 5-lb pails.... 55

do, comb, sections. 25
Honey, Retail:

do, comb sections. 25
Dairy Products, Retail:

Butter, dairy, lb.....do, creamery, lb.... Eggs, new-laid, doz... Wholesale to Retail:

13

19

16 to 20

17

do, 4 to 5 lbs.
do, under 4 lbs...
Roosters, old, over 4
lbs. each
Ducks, spring, colored, over 4½ lbs...

do, white, over 41/2 lbs each.

Turkeys, old gobblers, over 10 lbs... Geese, over 10 lbs... Live Stock:

Pigs, small pair..... 5 00 Sows, fat, cwt...... 4 00

Hogs, dressed, cwt..10 00 Lambs, spring, lb... 30

wool, coarse. un-

cwt, at shipping points.

Addison Spring, 18. 30 to 32 Dressed Meats, Retali:

Pork, fronts, lb.12 00 to 12 00 do. hinds, lb.15 00 to 15 00 Hides and Wool:

LINSEED

Detroit, June 27.—Beans, immediate

and prompt shipment, \$4.35 to \$4.40 per;

FLOUR

Associated Press Despatch. Minneapolis, June 27. — Flour hanged; shipments 42,093 barrels. Bran—Per ton. \$21.

25 to 25

Sows, fat, cwt. 4 00 to 4 50 Dressed Maats, Wholesale: Heifers and steers, 500 to 600 lbs, cwt. . . . 13 00 to 14 00 Cows, beef 400 to 500 lbs, cwt. 10 00 to 12 00 Beef, hinds, lb. . . . 18 to 20 do, fronts, lb. 11 to 11

Montreal e main feature of the local market morning was the quantity of home-n strawberries offered. These found od demand, and ranged in price 22c to 23c wholesale, and from 25c o retail. A few boxes brought 25c Reported for The Advertiser by Johnston & Ward. Montreal, June 28. Abitibi Power Asbestos, com. Canadian Industrial Alcohol. Atlantic Sugar Bell Telephone

holesale.
One load of hay was brought to the ty and sold at \$17 per ton. There will a big demand for hay on Monday, s Tuesday is a holiday.
One load of wheat brought \$1.15 per ushel.
Oats are selling at \$1.50 to \$1.60 per wt. None were offered this morning.
Butter and egg prices remain the Canada Car & Foundry... Canada Cement size: tomatoes, 30c per box. Fowl sold at \$1.25 each. Quite a few

Grain Per Bushel: . 50 to 60 . 1 15 to 1 15 heat, per bu...... Grain, Per Cwt.: Buckwheat, per cwt. . . . 1 70 to 1 70
Buckwheat, per cwt. . 1 60 to 1 60
Oats, per cwt. . . 1 50 to 1 60
Wheat, per cwt. . . 1 72 to 1 75
Hay and Straw:
lay, per ton Ogilvie Flour Mills . Ottawa, L, H and P enmansrice Bros. Fruit, Vegetables:
Apples, per bu. . 1 00
Asparagus, bunch . 10
do 3 bunches . 25
Beans, per qt. . 15
do, per peck. . 15
do, per bunch . 10
do 3 for . 25
Brussels sprouts, box . 25
Cauliflower, head . 15
Carrots, per bu . 1 00
do, per bunch . 10
do, per bunch . 10
do, per bunch . 25
do, per doz . 2 00
do, per doz . 2 00
do plants, per box . 20 Banks-Commerce Montreal $\begin{array}{c|cccc} Royal & & 215 \frac{1}{12} \\ Hochilaga & & 144 \frac{1}{12} \\ Molsons & & 148 \\ Union & & |102 \\ \end{array}$ do. plants, per box. 20
Celery, per head. 5
do. per bunch. 10
Cucumbers 630h

STANDARD EXCHANGE

linger

Total sales-73.555.

COTTON

closed steady. Closing bids: Jan., 24.22c: March, 24.38c; May, 24.44c; July, 29.27c;

Associated Press Despatch.
London, June 27.—Standard copper,
pot. £61 7s 6d: futures, £62 7s 6d.
Electrolytic—Spot. £65 15s; futures, Associated Press Despatch. Duluth, June 27. — Close: Linseed. Duluth, June 27. — Close: Linseed.

July, \$2.40½; Sept., \$2.17½; Oct., \$2.11½.

RFANS

Tin—Spot, £32 2s 6d; futures, £29
12s 6d
Zinc—Spot, £32 5s; futures, £31

Associated Press Despatch Associated Press Despatch.

New York, June 27.—Copper quiet.
Electrolytic—Spot and futures, 13%c.
Tim—Steady; spot and futures, \$43.87.
Iron—Steady and unchanged.
Lead—Steady; spot. \$7.
Zinc—Steady: East St. Louis and earby, \$5.75 to \$5.80.
Antimony—Spot, \$8.40.

HAY AND STRAW

Canadian Press Despatch.
Montreal, June 27.—Flour, Manitoba spring wheat patents, first, \$7 to \$7.10: seconds, \$7: strong bakers, \$6.50; win-Canadian Press Despatch. Montreal, June 27.—Hay, No. 2, per ton, carlots, \$16.50 to \$17. er patents, choice, \$6.30; Win-er patents, choice, \$6.30. Rolled oats—Bag, 90 lbs., \$3 to \$3.10. Bran—Per ton, \$26.25. Shorts—Per ton, \$27.25. Middlings—Per ton, \$33.25.

BUTTER AUCTION.
Canadian Press Despatch.
Montreal. June 27.—At the Quebec Agricultural Co-operative Society auction sale held here today there were 3,250 packages creamery butter offered, of which 250 packages special pasteurized creamery sold at 34c per pound; 1,100 packages No. 1 pasteurized creamery at 33%c per pound, while 32%c per pound. EX-DIVIDEND.

Tucketts common, 1 per cent, preferred 1% per cent.
Southern Canada Power preferred, Montreal Telegraph, 2 per cent.

FINANCIAL REVIEW

MATAPEDIA BONDS KRESGE JUMPS OFFERED TO PUBLIC

and Power Issues On Market.

A syndicate composed of McLeod. Young, Weir & Co. of Toronto and J. M. Robinson & Sons of St. John, N. B., make public offering today of \$350,000 61/2 per cent first mortgage, full sinking fund bonds of the Matapedia Valley Light and Power Company, Ltd.

The bonds are being issued to finance the building of a steel and aluminum transmission line from Grand Metis Falis, on the St. Lawrence River, to Matapedia, on the New Brunswick border, from which point the town of Campbellton will carry the power into its own municipality. Twenty-Year Guarantee,

poration and Gimbel Bros. closed 1 to 2 points higher.

own of Campbellton, N. B., to the company to insure a minimum of 1,100 i.p. for municipal and domestic lightnay and heating purposes. This amounts sufficient in itself to meet all interest and sinking fund requirements, and the guarantee has been ratified by the New Brunswick Legislature. The Province of Quebec is also spending \$107,000 of its own funds to provide storage dams, so that the bonds are indirectly sponsored by two provincial governments.

The payment of principal and interest is also unconditionally guaranteed by the Lower St. Lawrence Power Company. Ltd.

Live Stock

Associated Press Despatch.
Chicago, June 27. — Cattle—Receipts 4,000; general price steady; largely steer run; yearlings numerous; liber-

steer run; yearlings numerous; liberally prepared fed yearlings and fed Nebraskans; top matured steers \$10.50, average weight 1,293 pounds; Colorado fed long yearlings \$10.15; few loads handyweights and weighty bullocks \$10 to \$10.35; yearlings mostly \$7.50 to \$9.50; bulk weighty steers \$8 to \$9.25; six loads short fed Missourians \$7 to \$7.75; mostly \$7.65 to \$7.75; Texan grassers \$7.25; some demand for fed cows of value to bring \$6 and better; others and low priced heifers lower; desirable beef heifers mostly \$6.50 to \$7.50; bulls scarce; slow at recent declines, practical top heavy bolognas \$4.50; vealers largely \$8 to \$9. fed long yearlings \$10.15; few loads \$8 to \$9.

Hogs—Receipts 28,000; active, 5c to 10c higher; lightweights scored full advance; slaughter pigs showed 25c to 5te gain; bulk good and choice 250 to 340-pound butchers \$7.20 to \$7.30; top \$7.30; desirable 160 to 225-pound average generally \$6.75 to \$7.15; better grades 140 to 150-pound weight \$6.40 to \$6.60; bulk packing sows \$6.40 to \$6.70; good and choice strong weight killing pigs largely \$5.75 to \$6; estimated holdover 12,000.

EAST BUFFALO.

Associated Press Despatch.

East Buffalo, N. Y., June 27.—Cattle
—Receipts, 400; slow and about steady.
Calves — Receipts, 1,400; slow and
steady; choice, \$10.50 to \$11; fair to
good, \$9.50 to \$10; culls, \$3 to \$9; heavy,
\$6 to \$8; grassers \$3 to \$5.

Hogs—Receipts, 5,600; active* and 10c
higher; heavy, mixed and yorkers, \$7.65;
light yorkers, \$7 to \$7,65; pigs. \$6.75 to
\$4.50.

WEEKLY TRADE REPORT

Canadian Press Despatch.
Winnipeg, June 27.—The weekly trade report of the Canadian Creditmen's Trust Association, Ltd., says:
Halifax—Wholesalers report business unchanged. Retailers, on account of more seasonable weather, found business improving. Collections fair, hydrogen in the city was working on the more seasonable weather, found business improving. Collections fair.
St. John—Wholesalers report business fairly good. Retail trade continues satisfactory. Collections very good.
Montreal—Wholesale trade reports no material improvement. Manufacturers report fair volume of business. Retailers report slight improvement, due to better weather. Collections fair to slow. slow.
Toronto—Wholesale trade improving but postal strike has stopped orders. Retail trade somewhat improved, due to better weather, the postal strike having its effect. Collections until strike occurred were quite good.
Winnipeg—Wholesale and retail trade reports no change over last week Warmer weather required to stimulate trade and improve crop conditions. Collections fair.

Oct. 25.15c; Dec. 24.44c;

Spot cotton closed steady. Middling Spot cotton closed steady. Middling windows of the second middling. 16.03c; Dec. 24.44c.

Spot cotton closed steady. Middling Spot Cotton closed steady. Middling windows small spot co Edmonton—Business in all lines reorted satisfactory. Crops showing good
growth following recent rains. Colections good.

Whelest and rated through, windows smashed and floors.

Canadian Press Despatch.
Ottawa, June 27.—The market continues firm. Reports from different sections indicate that the demand for clouds of smoke that belched out

livered extras 19c; firsts 17c; seconds 12c.

British Columbia — Market steady; jobbing extras 28c; firsts 26c; seconds and pullets 24c.
St. John, N.B.—Market dull and overstocked: retailing extras 33c to 35c; firsts 28c.
Frince Edward Island — Receipts heavy; quality poor; consumptive demand fair; retailing extras 28c; firsts 26c; seconds 22c.
Chicago—Spot 25¼c; June 25½c; December 33¼c.
New York—Unchanged.

A O. Hunt and J. W. Peart of the public stilling department investigation.

SUGAR

Associated Press Despatch.
Chicago, June 27.—Butter unchanged.
Eggs lower: receipts, 21,228 cases:
firsts, 25c to 25½c; ordinary firsts, 23½c.
to 24c; storage packed extras, 24½c;
firsts, 26c.

C. N. R. EARNINGS.
The gross earnings of the Canadian
National Railways for the week because of the case of \$25,003.17 over the corresponding period of 1923.

The gross earnings of the Canadian
National Railways from Jan. 1 to June 21, 1924, were \$4,634,965, being an increase of \$25,003.17 over the corresponding period of 1923.

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The gross earnings of the Canadian National Railways from Jan. 1 to June 21, 1924, have been \$105,650,577, being a decrease of \$194,634.13 as compared with the was a burst on the week because of the universal period of 1923.

The gross ea

Syndicate Put Valley's Light Wall Street Stock Prices Continue To Seek Higher Levels.

Associated Press Despatch.

New York, June 27.—Stock prices continued to seek higher levels today, despite profit-taking in the standard shares, which reached sufficient proportions in the late trading to give closing quotations an irregular appearance. Trading was again on a comprehensive scale, with more than two dozen issues selling at new peak prices for the year and total sales falling about 125,000 shares short of the million mark.

Buoyancy of the chain store and merchandising issues was one of the outstanding developments of the session. Kresge was the individual feature, the old stock jumping 15 points to 415 and the new stock scoring 9 points to 53½, while Sears-Roebuck, Hartman Corporation and Gimbel Bros. closed 1 to 2 points higher.

discovered the top section of the an-\$4.50.

Sheep and lambs—Receipts, 700; slow; lambs \$7 to \$16; yearlings, \$6 to \$11; wethers, \$7.50 to \$8: ewes, \$2 to \$6.50; wethers, \$7 to 7.50.

discovered the top section of the annex master cadets, and two naval cadets for the engineering branch.

They will serve in the Thunderer (which is the training ship for the linear than the structure. Plewes was overcome) the structure. Plewes was overcome special entry cadets). by the smoke, and the other work-

Associated Press Despatch.

ondon, June 27.—Standard copper.

f. £61 7s 6d: futures, £62 7s 6d.

lectrolytic—Spot, £65 15s; futures,

fin—Spot, £224 15s: futures, £224

fin—Spot, £224 15s: fu

The main building, saved by the

suffered somewhat from the thick clouds of smoke that belched out from the broken windows and roof storing purposes is rapidly decreasing. Further sales reported of western extras 28½ c; firsts 26½ c in export cases, seconds 20½ c in used cases, F. O. B. Winkler. Man.

Toronto—Firm and unchanged. Storage demand falling off. Retailing specials 40c; extras 36c; firsts 33c; seconds 28½. Montreal—An active business done in a jobbing way, extras 35c; firsts 31c; seconds 25c.

Manitoba—Receipts light; jobbing extras 28c; firsts 26c; seconds 18c; retail extras 32c; firsts 26c; seconds 20c.

Saskatchewan—Unchanged.
Alberta—Receipts light; market dult; dealers quoting country shippers derivered extras 19c; firsts 17c; seconds 12c.

A. O. Hunt and J. W. Peart of the public utilities department investigated the building this morning and found no grounds for the statement



MADAME LORANDA PICCIO.

formerly Miss Batchelder, of Chicago. daughter of a millionaire Louisiana umberman, and now divorced wife of nead of the Italian air forces. Custody of the couple's infant boy was given to the mother. A few weeks ago the count had the child kidnapped whi it was walking in the Bois de Bou logne, Paris, with its nurse. A bribe of 100,000 lire recovered the child from the new nurse, however, and the

Roads Delegates Returning Home

ward bound, the 11th annual convention of the Canadian Good Roads' Association having ended.

two months, and a few transactions were recorded at that figure, although the bulk of the shorter maturities moved at 2%. Prime commercial paper ruled at 3% per cent.

Exchange Reactionary.

Foreign exchange rates turned reactionary after a quiet and steady opening. The weakness originated in London, and soon spread to this market, demand sterling falling more than a cent to around \$4.32 and French francs ruling just above 5½.

Brazilian exchange showed independent strength.

Brazilian exchange showed independent strength.

Testel seles were \$22.400 chores. most completed.

EIGHT CANADIAN CADETS TO TRAIN ON BATTLESHIP

Canadian Press Despatch.
Ottawa, June 27.—Eight Canadian naval cadets are to join the British battleship Thunderer on Sept. 15.
The eight will consist of four naval cadets for eventive duties two pay. adets for executive duties, two pay- ernment.

To Join Union

Soviet Asks

Associated Press Despatch Berne, Switzerland, June 28 .-The Russian Soviet government has notified Switzerland, as surveyor of the International Postal Union, that it wishes to join that organization.

GRAIN MARKET GOSSIP Local exporters bought 140,000 bushels

DELEGATIONS MUST

Hon. Charles Stewart Makes Ruling on Further Postal Interviews.

Canadian Press Despatch.
Winnipeg, June 28.—Replying to a request of the Amalgamated Civil Service Workers' executive suggest-ing that their association act as me-diators between the striking postal workers and the government, Hon. Charles Stewart, acting postmastergeneral, states that no delegations will be received to discuss the sal-aries of postal workers until the final report of the civil service commis-

Fred Knowles, of Vancouver, the president of the association, and Charles Gardner, of Regina, secretary, who were here conferring with local postal officials, left for the west last night, following the receipt of

Department of Justice States Official Should Have Sought Advice.

Bulls at Work.

Bullish demonstrations were not confined to any one group, but included such a widely diversified list as Savage Arms, American Express, International Harvester, Brooklyn Union Gas, General Electric, Schulte Stores, International Bros. Coal. all of which attained new 1924 top prices.

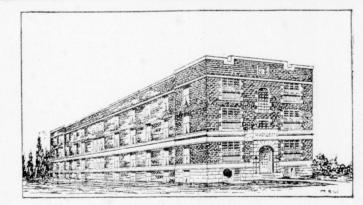
Call money continued to rule at 2 per cent, although loans as low as 112 were reported in the outside market. Time money showed signs of weakening, with borrowers being unwilling to bid over 2½ per cent for loans up to the Canadian Press Despatch. Ottawa, June 27.—That the lieutenant-governor of Prince Edward Island should have reserved judg-ment on provincial legislation which he felt unable to ratify and left a final decision to the governor-general is the opinion expressed by the department of justice in a report sub-ment on provincial legislation which he felt unable to ratify and left a final decision to the governor of Prince Edward Island should have reserved judg-ment on provincial legislation which he felt unable to ratify and left a final decision to the governor-general is the opinion expressed by the de-partment of justice in a report sub-ment on provincial legislation Canadian Press Despatch. Ottawa, June 27.—That the lieu-enant-governor of Prince Edward

that I have deemed it advisable to withhold my consent." The matter was referred to the minister of justice, who ruled that the lieutenant-governor should either approve provincial legislation or refer his doubts thereon to the gov-

IN AEROPLANE SMASH Associated Press Despatch.

Akron, Ohio, June 28.-Miss Elwida Wickersheim, 21, Cuyahoga Falls, Ohio, and Howard R. Calvert, Medina, Ohio, were killed last night when an aeroplane the girl was piloting, crashed 1,000 feet to the ground near here. Calvert, a civil aviator, had been giving Miss Wickershelm instruction in flying. The cause of the crash was not discovered.

CHEESE



OUELLETTE APARTMENT BUILDING, WINDSOR The double value security for an issue of 7% United First

Make \$4.00 Do the Work of \$5.00

\$400 invested at 51/2 per cent yields yearly \$22.00 \$500 invested at 51/2 per cent yields yearly \$27.50

\$400, if invested at 7 per cent, yields yearly \$28.00 -or slightly more than the \$500 invested at the lower

Ask us for details of the issues we offer of 7% Bonds. the always-double property value securing them, and the more than adequate safeguards by which we sur-

United Bond Company, Limited

Howard C. Wade, President 4 IMPERIAL BANK BUILDING WINDSOR - - -ONTARIO