# HEROIC DEAD.

Corner Stone of South African Memorial is Laid.

#### The Lieutenant-Governor and Hon. G. W. Ross Speak.

Toronto, Sept. 15.-It is ten years ago since the Maxim guns last sounded lik death's tack-hammer on the South African veldt. It is more than ten years ago since Canada sent her sons across the seas in finswer to the old country's seas in finswer to the old country's call for aid. Boer and Briton have shakcan for aid, boer and briton make snar-en hands, and a new dominion is enter-ing the sisternood of Lations, over which waves the Union Jack as the chief em-biem of liberty. It has resulted in a drawing more closely of the bonds of empire, and it is but fitting that honor should be done to those who passed should be done to those who passed the bourne while fighting the battles

should be done to those who passed the bourne while fighting the battles of King and country. The granite column soon to raise its head on University avenue, with the inspiring emblematical figure of Peace spring ing from its apex, will serve for many generations not only as a reminder of the past, but as an index pointing the path for the future.

It was a matter of extreme regret that Admiral Lord Charles Berestord should have been prevented from keeping his engagement to lay the foundation stone, but in his absence the ceremony was performed fittingly by his Honor the Lieutenant-Governor, President of the South African Memorial Association, to whom, to gether with the Hon. Geo. W. Ross, Hon. President of the South African Memorial Association, to whom, to gether with the Hon. Geo. W. Ross, Hon. President; Mr. Edmund Bristol. M. P., and Mayor Oliver, eloquent addresses were delivered. The ceremony was carried out in the presence of a large crowd of interested spectators, who not only thronged the roped-off enclosure, but the adjoining roadways. A composite guard drawn from the city garrison was present, while two sides of the square were lined by veterans, soldiers and sailors, too, on whose breasts glistened decorations proving that they had fought under the Union Jack on many fields.

The site of the monument, which, it is hoped, will be unveiled on next Empire Day, is situated a little north of Queen street.

is noped, will be unveited on next Empire Day, is situated a little north of Queen street.

His Honor laid the foundation stone, using for the purpose the trowel which had been presented by Mr. Harry Ellis for the purpose, the blade of which was composed of Cobait silver and the handle of Lake Superior agate. Under the stone was placed a box containing current copies of the Teronto newspapers, current copies of Terento newspapers, current coins the realm, stamps, and a list of the fall-

His Honor, addressing those present His Honor, addressing those present, joined in the general regret at the absence of Lord Charles. "Fifty years ago." his Honor said. "I joined the Queen's Own Rifles as a student at the University, and I have always had a weak spot for that magnificent regiment. Continuing, he said that in later years, on successive occasions, it had been his duty to endeavor to capture Toronto, "but," he added, with a smile, "I never succeeded on any of those occasions any more than in a political sense."

sense."

It had been one of the chief enjoyments of his life to be associated in various military capacities with officers who had occupied prominent positions in Toronto. He had trained with Gen. Otter and at the rifle ranges rubbed shoulders with many others, and, therefore, it was natural that he should feel an interest on the present occasion when an interest on the present occasion when they were commemorating the self-sacrifice of those who desired to de-their duty. He thought he had better sacrifice of those who desired to do their duty. He thought he had better say "Amen" in advance to all that the

their duty. He thought he had better say "Amen" in advance to all that the President of the association. Hon. G. W. Ross, would say. "I used to say "Amen," said his Honor, "I used to say "Amen," said his Honor, "To nearly everything he said in the old days, but I am afraid that my judgment now would prevent me from accepting everything he might propose, especially if it were of a political nature—so I am advised." (Laughter.)

Hon. G. W. Ross alluded in the opening sentences of his eloquent address to the peculiar fittingness that the ceermony of laving the foundation stone should have been performed by his Honor. As Mr. Bristol had said, it was no ordinary occasion. The South African War had been one of the great wars of the generation, and one of the lumediate results had been to create a wider sentiment of Imperial unity. Australia, New Zealand, Canada, and all those parts of the Empire where the British flag flew had been drawn closer together, and the fact that they had fought side hy side was one of the strongest evidences that the empire would endure "while circling time moves round in an eternal sphere."

# A LARGER LOAF.

### But There Will be No Increase in the Price.

Toronto, Sept. 13 .- About seventy pe cent, of the bread sent out this n will be in loaves weighing twenty ounces and the balance of about thirty per cent, will be of the sixteen-ounce loaf, which has been the general size for some time has:

cent. will be of the sixteen-ounce loaf, which has been the general size for some time fast.

The price of the enlarged loaf will remain at fire cents, which was the price up till to-day of the sixteen-ounce loaf, so that the, housekeeper will now receive more for her money than she did previously.

The question of further legislation relative to bread has been discussed by bakers and by some of the grocers who sell bread. The grocers consider that not only should the size of the loaf be fixed by legislation, but that "fance bread" should be more accurately designed than in the present act, and that provision should be made for the city or Province analyzing the bread and prosecuting those who used any deleterious mixtures in its composition.

# MESSAGE FROM THE KING

#### His Majesty's Personal Condolences to Dr. Goldwin Smith.

to Dr. Goldwin Sman.

Toronto, Sept. 13.—Among the count-less messages of condoknot to Dr. Goldwin Smith which have poured in since the death of his wife was a coblegation a personal message from containing a personal message from King Edward VII., conveying his sym-pathy in the bereavement Dr. Smith has

sustained.

It will be recalled that when the King, then Prince of Wales, was a student at Oxford, Dr. Goldwin Smith, who is his senior by nearly twenty years, was is his senior by nearly twenty years, for a time tutor to His Royal Highr

The Stat Ver Base Always Burger

Offering of \$750,000

**Cumulative Convertible Preference Shares** with 20% Bonus in Common Stock of the

# F. N. BURT COMPANY, Limited

CAPITALIZATION: 7% Cumulative Convertible Preference Stock ......\$750,000 

DIRECTORS:

S. J. MOORE, Toronto, President Metropolitan Bank, and Wm. A. Rogers, Limited, Presi-

A. E. AMES, Toronto, of A. E. Ames & Co., Limited, Vice-President, F. N. BURT, Buffalo, N.Y.

ROBERT KILGOUR, Toronto, Vice-President Canadian Bank of Commerce. HON, C. H. DUELL, New York, Vice-President Wm. A. Rogers, Limited. JAMES RYRIE, Toronto, President Ryrie Bros., Limited. HON. W. CARYL ELY, Buffalo, Director Wm. A. Rogers, Limited. A. D. CLARK, General Manager.

TRANSFER AGENT AND REGISTRAR-National Trust Co., Limited, Toronto and Monte

BANKERS-The Metropolitan Bank, Toronto. COUNSEL Messrs, Thomson, Tilley & Johnston, Toronto. AUDITORS-Messrs. Clarkson & Cross, Toronto.

HEAD OFFICE : Toronto, Ontario. FACTORIES: Buffalo, N.Y., and Toronto, Ont.

Preference share dividends will accrue from October 1st next, and be payable quarter-by thereafter on the 1st days of January, April, July and October in each year.

Preference shares carry the right to the holder of exchange at any time, share for share, for Common stock, and are preferential both as to assets and cumulative dividend at the rate of 7% per annum.

It is expected that the Common Stock will bear quarterly dividends at the rate of 4% per annum from January 1st next.

Applications will be made in due course to have both the Preference and Common stock listed upon the Toronto and Montreal Stock Exchanges.

WE OFFER FOR SALE AT PAR 7,500 FULL PAID SHARES OF \$100 PAR VALUE EACH OF THE ABOVE MENTHONED 7% CUMULATIVE CONVERTIBLE PREFERENCE STOCK, CARRYING A BONUS OF 20% OF THE AMOUNT OF THE PREFERENCE SHARES IN COMMON STOCK.

\$10 per share with subscription, and \$90 per share on or before October 1st next.

Subscription Books are now open at our offices, and will close not later than 4 o'clock on Taesday, the 21st inst. The right is reserved to allot only such subscriptions and for such amounts as may be approved, and to close the subscription books without notice. Subscription forms are available on request.

We recommend purchases of these shares, the Preference Stock dividends being well assured, and prospects being good for satisfactory dividends on the Common Shares.

Memoranda are appended, signed respectively by the President, Auditors and Solicitors of the Company, relating to its history and prospects and to the character of its shares.

# A. E. AMES & Co., Limited, Toronto,

# F. N. BURT COMPANY, LIMITED

The F. N. Burt Company, Limited, recently formed under the laws of the Province of Ontario, has acquired, as of September 1st, 1999, the businesses of the F. N. Burt Company of Buffalo, N.Y., manufacturers of small paper boxes; The Morton Company, Limited, and the Merchants' Counter Check Book Company, Limited, of Toronto, together with the Canadian business of the Carter-Crume Co., Limited, the three last named companies being manufacturers of counter check books, or merchants' sales books.

E. N. Burt Company are specialists in page 1981.

chants' sales books.

F. N. Burt Company are specialists in paper box making. During the last ten years there has been a striking evolution in the paper box making industry. The local paper box business, which was carried on almost entirely without the use of automatic machinery, has given pince to factories employing thousands of people, with skilled labor and improved machinery. A few years ago many articles were wrapped only in paper, which are now sold in cardboard boxes. This applies in most lines of merchandise. Grocers' shelves now show a large proportion of their goods in such boxes, products thus reaching the customer in the same condition in which they leave the manufacturer, while manufacturing and wholesale druggists are conspicuous amongst many other large users of small paper boxes.

Mr. F. N. Burt of Buffalo, a Director of

other large users of small paper boxes.

Mr. F. N. Burt of Buffalo, a Director of
this Company, and whose experience will
be valuable to it, has been a most successful manufacturer of small paper boxes for
more than ten years, having manufactured
goods of a high class and put his business
on a low cost basis. During the last year
Mr. Burt has perfected special machines,
which have for some months been in pracwhich have for some months been in prac-tical use as to a percentage of the output. The exceptional value of these machines has been fully proven, and as soon as more of the same style can be installed the average cost of production will be further materially reduced. A number of these machines are now in process of manufacture.

The Burt Company leases one of its fac-ories, but owns the other two, the real tories, but owns the other two, the real estate and buildings being well located and very valuable. This Company has taken them over, subject to small mortgages them over, suspect to small horizages on a part of the property totalling \$49,000. One of \$25,000 is at 4% and it is proposed to leave this indefinitely. As to the re-maining \$24,000, which is at 5%, it is pro-vided that \$10,000 shall be paid on May 11th, 1911, with the balance in instalments of \$2,000 per annum.

The Burt Company's output has all been marketed in the United States. A small percentage, however, finds its way to Canada, and Mr. Burt has for some time thought of establishing a factory in Can-ada, believing that it would be profitable to so. Mr. Burt has considered it wise to do so. Mr. Burt has considered it wise to have factories in three different locations in Buffalo. This is regarded by the present Board as good policy, in view of its being a safeguard against serious interruption of business from fire, and in view, also, of the advantage from a labor standpoint. Toronto, September 16th, 1969.

About 90% of the business in Canada in counter check books—or merchants's sales books, has bern done by the Carter-Crume Co., Limited, The Morton Company, Limited, and the Merchants' Counter Check Book Co., Limited, Each of these has maintained separate factories and separate business organizations. These businesses have been successfully conducted for many years, and the uniting of them will effect important economies in both the manufacture and the sale of their products. They also furnish an excellent foundation for the Canadian business of the Burt Company. United, these businesses should ensure, from the beginning, a profitable Canadian factory.

I am of the opinion that the working capital which has been provided will be ample for the requirements of the Company, and that both the paper box and counter check book departments will be very profitable.

Reference to the accompanying certificate of Messrs. Clarkson & Cross, accountants, will show that they estimate earnings

Reference to the accompanying certifi-cate of Messrs. Clarkson & Cross, account-ants, will show that they estimate earnings for the current calendar year of \$119,000. While this Company takes over the busi-nesses named as of September 1st, 1909, it may be mentioned that these estimated earnings would provide \$52,500 for a year's abstract and the Devicence Stock and it may be mentioned that these estimated carnings would provide \$52,500 for a year's dividends on the Preference Stock and \$63,500, being \$7% on the Common Stock for depreciation charges and Common Stock for depreciation charges and to retain in the business the proportion of this surplus applicable to the four menths ending December 31st next. No dividend, therefore, will accrue on the Common Stock until after that date.

In common with most manufacturing concerns, these businesses suffered, both in volume and net profits during the year 1908. The profits, however, even in such an unusual year, were substantial, and, I believe, considerably exceeded the average proportionate net profits of manufacturers generally. Recovery has been rapid and sound, and the momentum acquired makes the cutlook very favorable.

It is proposed to establish a Canadian

It is proposed to establish a Canadian actory, in which will be consolidated the lants of the three Check Book Companies shile duplicates will be installed of such while duplicates will be firstalled of such special machinery now used by the F. N. Burt Company in its Buffalo factories as will be suitable to the growing Canadian market. It is expected that a business of not less than \$250,000 will be done by the Canadian factory within two from its commencement.

From the records through a period of years of the above-mentioned businesses, with which I have been in intimate touch. I am confident that the Company will be able to maintain its dividends on the Pref-ence Stock at the rate of 7% per annum, and that, commencing January 1st next, the Directors will be justfied in paying quarterly dividends of 1% on the Common Stock, being at the rate of 4% per annum, while prospects are excellent for increases in dividends on the Common Stock from time to time thereafter.

S. J. MOORE, President.

#### **ACCOUNTANTS' STATEMENT**

Morton Company, Limited, the Merchants' Counter Cheek Book Co., Limited, and the Canadian business of the Carter-Crume Co., Limited, we hereby certify that the combined profits for the years 1905, 1906, 1907 and 1908 are as follows:—

profits for the years 1905, 1906, 1907 and 1908 are as follows:

Year ending December 31st, 1905......\$ 55,112.77

" " 1906......\$ 92,646.92

" " 1907......\$ 122,699.19

" " 1908......\$ 68,390.79

Of the above amounts, which total \$338,840.67, the net profits of the Burt Company for the four years were \$282,447.04, and of the Check Book business \$56,293.63.

All expenditures in connection with maintenance and repairs of the property have been charged against profits, and we are of the opinion that ample amounts have been annually written off for depreciation, in addition to the outlays required to keep the works in good condition. Losses from bad debts have averaged less than one-half of 1% during the past four years.

past four years.

Net Assets, over and above Liabilities, irrespective of good-will and patent rights, exceed the amount of the Preference Stock.

The computed net profit upon the sales for the first eight months of 1909 we find to be \$79,543.20. On the basis of this computation, cost experience and volume and character of orders on hand, we feel warranted in estimating net profits for the year 1509 of \$119,000. This would provide \$52,500 for 7% dividend on the Preference Stock, leaving \$66,500 available for depreciation charges and Common Stock dividend.

Toronto, September 10th, 1909.

CLARKSON & CROSS.

#### SOLICITORS' OPINION

We have had charge of the formation, under the laws of the Province of Ontario, of the F. N. Burt Company, Limited, and certify that both the Preference and Common shares have been validly issued as fully paid shares, the Preference Shares being preferred as to both assets and cumulative dividend of 7% per annum, and carrying the right to the holder to exchange the same at any time, share for share, for Common Stock.

THOMSON, TILLEY & JOHNSTON. Toronto, September 11th, 1909.

Copenhagen, Sept. 12.—A remarkable letter, giving Dr. Frederick A. Cook's version of the trouble with Commander

Peary over supplies appears in the news-paper Politken. The letter was written by Dr. Norman Hansen, a prominent by Dr. Norman Hansen, a prominent Danish physician, who several times vis

oy Dr. Norman Hansen, a prominent Danish physician, who several times visited Greenland to study eye diseases, which he has made a specialty of. Dr. Cook told practically the same story to one of his closest American friends just a week ago, before Commander Peary re-appeared on the scene. Dr. Hansen was with Cook for some time in Greenland and returned with him on the Danish Government steamer Hans Egad. In his letter he says: "Now that Dr. Cook is gone, I am no longer under any obligation to keep silence, and I will air my right to publish the story about the house at Annatok, a story which Dr. Cook himself had too much delicacy to relate to the world. I write it according to my memory, in the same manner that Dr. Cook, in Egedesminds told it

ery of the Pole.

When Whitney was hear dfrom, Dr. Gook asserted positively, all doubt as to his contention of being the discoverer of the Pole would be dispelled.

safer there than across survive were than across and greasy and soiled record books, which have been so closely written upon, he kept and carried with him.

to his contention of being the discoverer of the Pole would be dispelled.

The Herald's correspondent, who, when he wrote his despatch, evidently knew nothing of this, mentions that Dr. Cook met Whitney at Etah on April IT, and says that Dr. Cook herely stated that he "had gone beyond the mark reached by Peary in 1996." Cook, he says, spoke also of having been "well pleased to have accomplished this.

Instead of mentioning any proofs that Cook had entrusted to Whitney to show that he reached the Pole, the correspondent says that Cook would not tell Whitney how far north he had been and the members of the Peary party are positive that the farthest north record has been retained by Peary. Moreover, the correspondent, going on, says:

Copenhagen, Sept. 12.—A remarkable letter, giving Dr. Frederick A. Cook's version of the trouble with Commander Peary of there; you may rest as soled record support with him.

THE ROOSEVELT DAMAGED.

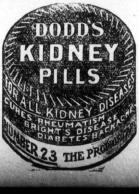
St. John's, Nfild, Sept. 11.—According to Capt. Neilsen, of the fishing steamer Taff, which arrived here to chight from Battle Harbor, Labrador, Commander Peary's steamer Roosevelt, was badly damaged by ice in the north, and may not get to North Sydney before Sept. 25. The Roosevelt struck a rock while entering Battle Harbor, and was fast for six hours, but was not seriously damaged in the accident.

The Taff, which arrived here to capt. North Sydney before Sept. 25. The Roosevelt struck a rock while entering Battle Harbor, and was fast for six hours, but was not seriously damaged in the accident.

The Taff, which arrived here to capt. North Sydney before Sept. 25. The Roosevelt struck a rock while entering Battle Harbor, and was fast for six hours, but was not seriously damaged by ice in the north, and was fast for six hours, but was not seriously damaged in the accident.

The Taff, which arrived here to capt. North Sydney before Sept. 25. The Roosevelt struck a rock while entering Battle Harbor and took while entering Battle Harbor, and was fast for six hours, but was fast for six hour

"Oh, I got there; you may rest as-sured of that."



IS COOK AN
IMPOSTOR?

Peary Declares That He Never
Passed the 85th Parallel.

Mr. Whitrey May be Able to Tell
Who is Right.

Report That Cook Claimed Only to
Have Beaten Peary's 1966 Record.

New York, Sept. 12—Interesting evidence bearing upon the question whether or Dr. Frederick A. Cook did, as he assetts, or did not reach the North Pole before Commander Robert E. Peary succeeded in his long quest for the Pole was supplied today in a despatch public with the Whoten Commander Robert E. Peary succeeded in his long quest for the Pole was supplied today in a despatch public North Pole before Commander Robert E. Peary succeeded in his long quest for the Pole was supplied today in a despatch public North Pole before Commander Robert E. Peary succeeded in his long quest for the Pole was supplied today in a despatch public North Pole before Commander Robert E. Peary succeeded his his long quest for the Pole was supplied today in a despatch public North Pole before Commander Robert E. Peary white the Rosevett, when she came from the Rosevett, whe pole. Peary strove hard to get south to give the world the news before Cook, and proclaim the latter a falsifier, but was unable to do so. He had also the ill luck to run the Roosevelt on a rock in entering Battle Harbor, where she stuck till high water. This will compel her to spend a fortnight there, and she will be taken to Assizes Harbor, repaired, refitted and painted, to remove the scars of her polar conflict, before proceeding to New York. The crew are so weakened from hard work and cares that 24 new men have been engaged for this work. Peary forbids the answering of the messages received daily asking for news. When the Taff left the party were anticipating that ship loods of American pressmen would come north, as the messages that were being received indicated that the whole United States was ablaze with this controversy.

was ablaze with this controversy DID NOT ASK PEARY'S LEAVE. DID NOT ASK PEARY'S LEAVE.
Christiansand, Sept. 11.—Dr. Frederick A. Cook arrived here to-day on the steamer Melchior from Cpenhagen, and left shortly afterwards on the Oscar II. for New York. The municipal authorities boarded the vessel in the harbor, and the Burgomaster of Christiansand delivered a speech of welcome, in which he congratulated the explorer on his achievement.

he congratulated the explorer on his achievement.
Dr. Cook, in his reply, said: "After reading Szerdrup's book I discerned a new route to the north pole, but I mentioned it to nobody. I felt impelled to try this route. Commander Peary seems angry because I did not ask his leave." He also paid a tribute to Nansen and Amundsen.

# WOMAN THREW BOTTLE.

Result of Quarrel With Young Man

Result of Quarrel With Young Man at Kingston. Sept. 12.—The police are looking for a young woman who on Saturday evening about 8.30 o'clock threw a bottle of liquid at a young woman at the corner of Brock and King streets. The young man and woman were keen in conversation a minute before, and it is said the latter asked what he was going to do for her. Just afterwards she hulled a pint bottle at him. The bottle struck the stone wall and broke the window of Reid's buther shop, and the liquid splattered over the clothes of the young man and the walk. The latter ran up Brock street and the girl out on King street, but the identity of either could not be learned. The young man called at several doctors' offices, and it is thought he was burned with the contents, which looked like carbolic add