

SOUNDS A WARNING TO BANKING HOUSES

Prominent Magazine of Business Tells Financiers They Are Making Mistake

"Forbes," business magazine of New York has issued a warning to the banks of the United States against the policy they are at present pursuing. As the general line of action is taken by Canadian banking institutions the views of the magazine are equally applicable here.

"Please ponder what your actions are in danger of bringing about," says Forbes, addressing itself to the banks of America. "It strikes those of us who are not blinded by too close contact with banking routine that the time has come for you to devote your energies less to 'liquidation' and to give more consideration to labor and to business. You have been engaged in pulling down. The hour has come to start building up. What are the facts?"

"When you should have been applying the brakes two years ago and 18 months ago, you were not only going ahead at breakneck speed yourselves, but were encouraging everyone else to do the same. Your actions then were shortsighted and courted disaster. Your actions today are again shortsighted and court disaster."

"You gentlemen deprecate any 'run' on your banks. When depositors become nervous and insist on withdrawing their money, you explain how it is impossible for a bank to liquidate its assets overnight, or in haste. Yet you have demanded that business liquidate its assets with undue haste regardless of the sacrifice entailed or the demoralization incurred."

"You should be ashamed rather than boastful of having precipitated such a 'run' on business that you have piled up inordinately high reserves for the adnormal piling up of money in banks when it is sorely needed for the succor of business and enterprise is the quickest and surest way of bringing on prostration and panic."

"Our railroads have 400,000 idle cars. They don't point to this 'surplus' with pride and brag about how well fortified they are to take care of any business that may develop. The railroads, unlike many of you bankers, realize that an excess of idle cars like an excess of idle money, is a matter of regret, not for braggadocio. It spells widespread idleness. Taking away money from a concern that can use it legitimately and profitably is akin to taking away seed from a farmer or tools from a workman."

You bankers were willing and eager to lend freely when prices were artificially high, but how many of you are willing and eager to lend today when many prices are artificially low, thus investing collateral with abundant safety?"

"Ten pounds of rubber can be purchased today for the cost of one pound during the height of the boom. Cotton, once above 40 cents, is now under 13 cents a pound. Sugar was as high as 30 cents retail; raw sugar is now well under 3 cents a pound in Cuba. A year ago wheat was above \$3 a bushel; it is now \$1.35. Corn was at \$1.90; it is now around 77c. Oats were \$1.28; now 47c. Flour was \$14.75; now \$8.75. Coffee is less than half its price of twelve months ago. Beef, pork, lard, eggs, butter, all have tumbled drastically. Copper was 19 cents a pound a year ago; it is now 12½ cents. Print cloths were quoted at 15½ cents a yard; the quotation today is 4½ cents. Oil is going a-begging at \$1 a barrel."

"Let liquidation be enforced much longer and ruin will have to be faced. Business and employment can not be built up by building up bank reserves to unnecessary heights."

"It is infinitely more important that you bankers cease concentration upon the wiping out of the perfectly legitimate facilities extended you by the Federal Reserve Banks and turn your thoughts towards wiping out the already widespread unemployment, which, unless checked, is calculated to bring about a situation every citizen ought to bestir himself, without delay, to avert."

CENSUS RETURNS

Corrected census returns for Halifax give it a population of 57,730, not including Dartmouth or suburbs, while St. John is 46,204. Other places of interest are as follows:

	1921	1911
Yarmouth	7,062	6,600
Truro	7,651	6,107
Fredericton	8,081	7,208
Sackville, N. B.	6,625	2,039
Moncton	13,167	11,345

This year the fire loss in August as in July and June was greater than last year or the year before. The reason lies deeper than summer droughts.

REAL ESTATE

I have several farms for sale in Hants County. No better land anywhere for general farming and yet it is cheaper than most.

Several houses for sale in Windsor at reasonable prices.

If you want to sell a farm list with me. I leave you free to sell for yourself if you get a chance and charge no commission unless I find a buyer.

LESLIE WILTSHIRE, Windsor, N. S.

CANNING ITEMS

The Central District Sunday School convention was held in Canning on Thursday, Sept. 8, the afternoon meeting held in the Baptist Church, being presided over by R. W. North, owing to the absence of the Superintendent, L. M. Ward. The evening session, was held in the Methodist Church, R. W. Northsuperintendent, presiding. The afternoon session was a conference on Sunday School work, the reports of the various branches being encouraging. Upper Canard Baptist, Upper Canard Presbyterian, Canning Methodist, Canning Baptist, Lower Canard Baptist, Port Williams, Perea, Sheffield Mills, Baxter's Harbour, North Mountain, Scott's Bay, Arlington, Scott's Bay Road Sabbath Schools reporting. Rev. W. C. Machum was the speaker at both sessions, his strong appeal for the Sabbath schools, the greatest business of the church, and the biggest factor in the life of the boy and girl, who are the nation's greatest assets, being forceful and inspiring. The new district officers appointed are:

President, Charles Campbell.
Vice-Pres., R. W. North.
Sec. Treas., Mrs. Sydney Blenkhorne.
A meeting of the ratepayers of Canning water district, called for the purpose of considering ways and means, of increasing Canning's water supply, was held in Slack's Hall, on Friday evening, Sept. 9, Mr. Halle Bigelow being elected chairman. The Trask Artesian Well Co. representatives were present, and explained the principle of the well. There was no doubt in their minds, but they could strike water at 175 or 200 feet, which would give a daily flow of from 40,000 to 50,000 gallons. The idea of an extra reservoir was also considered, and after considerable discussion, it was moved and passed, that we leave it in the hands of the Water Commission to do as they think best.

A large and appreciative audience attended the lecture held in Canning Armory, on Thursday evening, Sept. 8, under the auspices of the Canning Dramatic Society. The speaker was Dr. Benjamin Rand, of Harvard, his subject being, "The Soldiers' Faith." Dr. Rand is a man of scholarly attainments and his lecture was a store of knowledge, gained from wide and varied experiences, which was much appreciated and enjoyed. The musical programme, consisted of vocal solos by Mrs. Kathleen Rand, and Miss Miller, and selections by the Canning Orchestra under the direction of Mrs. Charles Sinnett, with Mrs. Sinnett and Miss Alice Northup accompanists, and delighted the audience, affording an evening of rare pleasure and instruction. An expression of thanks was extended to Dr. Rand, and those who assisted, after which the National Anthem was sung. The proceeds amounting to \$40.00, will be devoted to the memorial fund of the Women's Institute of Canning.

Miss Minnie Miller, late of the staff of Edgehill, left on Monday for Truro, where she will open a violin studio.

Mrs. C. F. Reynolds has returned from Wolfville, where she was the guest of Mrs. R. D. G. Harris.

Often the man who says that a matter is none of the public's business is entirely astray. The newspapers do not agree with him and refuse to accept his view of it. They profess to know better than most what the interests of the public are. It is their business to know. That is what they are there for.



Teach Your Children the Value of Money

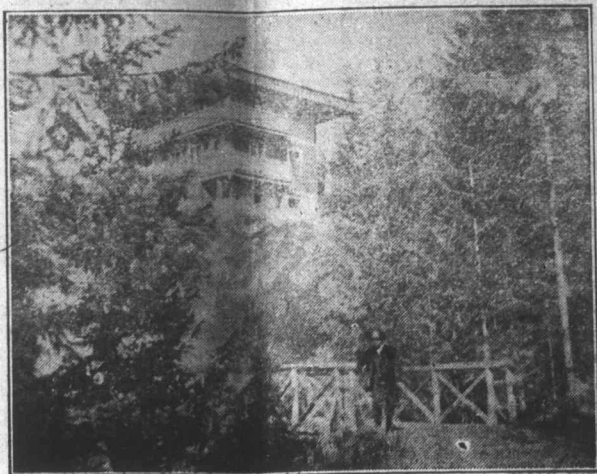
Open Savings Accounts for each one of your children. Insist upon regular deposits from pocket money. Thrift will gradually become a strong trait in each child's character.

There is a branch of this Bank near you and a Savings Department at every Branch.

The Royal Bank of Canada

WOLFVILLE
R. CREIGHTON, Mgr.
PORT WILLIAMS
H. R. HOLDING, Mgr.

Switzerland in Canada



The Home of a Swiss Guide at Edelweiss, B.C.

A very successful attempt at introducing the Swiss chalet type of architecture into the Canadian Rockies has been carried out at the village of Edelweiss.

Miniature chalets of the Alps here blend in with the Canadian landscape in the side-hills above Golden as though part of it. The "Swiss-lines" of the little cottages themselves are further enhanced by the use of rustic bridges and hand-railings leading up to the cottages tiering one above another ever higher in true "excelsior" fashion.

It is customary in the very nature of his swift passing for the tourists sitting by the window of the speeding "through train" to catch only a glimpse of this hybrid among villages.

Yet, the natural human interest felt in the Real Swiss guide at Lake Louise who safely conducts you to The Great Glacier; to The Valley of the Ten Peaks and by other of those entrancing "Trails" focussing around "The Lakes in the Clouds" must often have aroused your curiosity as to where these wonderful mountaineers live when off duty. And you must often have found yourself speculating as to the home-life of the "Guide" so calmly and with such perfect assurance playing the hazardous double-roll of "Trail-Maker" and "Trail-Master."

This foreigner is a specialist. And the fact that his knowledge of our own Mountains is so much greater than the average Canadian's gives him an added interest. At the same time the Swiss Guide represents in his mountaineering a gift of Switzerland to us. . . . A happy gift indeed when one thinks of it as a friendly holding out of experience gained in her mountains, a neighborly gift of knowledge which may help to interpret the Canadian Rockies in many of their most complicated and beautiful but "difficult" passages to us, who have so little time. . . . a week or two at most of summer holidaying. . . . in which to learn the gigantic secrets of these marvellous "Rocks."

Trailing the human interest story of these Swiss Guides leads one straight to . . . Edelweiss. Straight to its revelation of the established presence of the Swiss chalet in Canada.

It leads one too, to a little family gathering of happy wives and little children. The happier for the feeling of home given by the resemblance which these their homes in the West, bear to the cottage, climbing the mountain-side, somewhere over there in the old land of Alpine Switzerland where fathers and mothers and sisters and brothers, still live.

No one would claim that Edelweiss is perfect from the architectural viewpoint. That would be absurd. Rather it has the happy little imperfections which must ever attend beginnings.

A JUST REBUKE

It was my custom in my youth, said a celebrated Persian writer, to rise from my sleep to watch, pray and read the Koran. One night, as I was thus engaged, my father, a man of practised virtue, awoke.

"Behold!" said I to him, "thy other children are lost in irreligious slumber, while I alone awake to praise God."

"Son of my soul," said he, "it were better for thee to be engaged in irreligious sleep than to wake to find fault with thy brethren."—The War Cry.

There is gladness in her gladness when she's glad, and there is sadness in her sadness when she's sad, but the gladness of her gladness and the sadness of her sadness are as nothing to her madness when she's mad.

ALL SHE WANTED

A young woman with three fair companions was on a trip to a neighboring town when the smell of smoke became perceptible. The man at the garage told them it was a hot box smoking. "It'll take me about 20 minutes to fix it," he said.

The owner stood watching him a minute as he got to work; then she said: "By the way, while you're about it, I wish you'd grind the valves, take up the foot brake and fill all the grease cups. You'll have to work lively. I'll give you just half an hour."

John crawled from under the car and stood up. "As long as you're in such a hurry, miss," he said grimly, "I reckon you'd better get your horn jacked up and run a new car under it."

Minard's Liniment Lumberman's Friend.



Your Undercoat is just as important as Your Overcoat

FOR warmth, comfort and perfect fit there is no better underwear than Atlantic. Made from stuff that endures.

ATLANTIC
UNSHRINKABLE
The UNDERWEAR that Overwears

ATLANTIC UNDERWEAR, Limited - Moncton, N.B.

Advertise in THE ACADIAN.



Its Lasting Freshness Brings Economy

IT ISN'T cake-making, it's cake waste that is extravagant. It is the cake you bake and don't entirely eat that is costly. Here again true kitchen thrift suggests the use of FIVE ROSES flour for all your baking. It prevents waste by keeping fresh. Long after ordinary cake is dry and tasteless and is wastefully thrown away, you can readily identify a FIVE ROSES cake by its rare freshness of flavor and a texture still soft and moist.

Left-overs are thriftily reduced by the new deliciousness that FIVE ROSES flour imparts. Eager consumption is encouraged by the bright, porous texture, the well-aerated crumb, and the thin, tender crust without cracks.

When you buy FIVE ROSES flour, it is pleasant to know that you are getting more than mere Eating Qualities. You are practising genuine Economy.

How to make over 200 Cakes Without Waste

In the famous FIVE ROSES Cook Book, there are hundreds of cake recipes without eggs and with few ingredients for the economical cook, hints for left-overs and scraps that reduce expense. More than 500,000 women are now making their cakes, bread, rolls, puddings and pastries from its 144 pages. If you wish to be successful, send for the FIVE ROSES Cook Book. If you wish to be economical, send 40c. in stamps for YOUR copy. Address: Dept. "C," LAKE OF THE WOODS MILLING CO., LIMITED, MONTREAL and WINNIPEG.

FIVE ROSES FLOUR

FOR BREADS, CAKES, PUDDINGS, PASTRIES

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