

proving and adjusting all such legal and equitable claims and demands of every nature and kind as shall be outstanding against the said Society.

4. That the President, or in case of his absence one of the Directors, shall preside at such meeting, and that all such legal and equitable claims and demands shall respectively be reduced into writing, and submitted to the stockholders of the said Society present at such meeting, or at any further meeting to be called as aforesaid, and shall be allowed, reduced or rejected according to the decision of the stockholders then present.

5. That in case any such claim shall be reduced or rejected, it shall and may be lawful for the claimant, within one month after such meeting, to make application to a Judge of the Supreme Court, by affidavit setting forth the nature and full particulars of such claim; and such Judge is hereby authorized and empowered to make an order calling upon the said Saint John Seamen's Friend Society to appear by their Attorney, at such time and place as the said order shall appoint, and to answer such claim; and the said Judge is hereby authorized and empowered to require either party to produce further affidavits, and to hear and determine the said claim upon affidavits, as fully and effectually to all intents and purposes, as any Court of law or equity might hear and determine the same if properly brought before such Court, and to make such order thereupon, and as to the costs of such application, as may be deemed reasonable and equitable.

6. That when and so soon as the amount of outstanding claims and demands against the said Society shall have been ascertained and adjusted, it shall and may be lawful for the Directors of the said Society for the time being, and they are hereby required, out of the assets of the said Society, to pay and satisfy such claims and demands, and after the payment of such debts, claims and demands so ascertained and adjusted, and the necessary costs, charges and expenses which shall be incurred by the Directors of the said Society in carrying out the provisions of this Act, then and in such case a further meeting of the stockholders of the said Society shall be held, such meeting to be called in manner aforesaid; at which meeting a full and detailed statement shall be submitted by the Directors of the assets of the said Society, and of the manner