

DIVIDENDS AND NOTICES



TIMBER SALE.

Tenders will be received by the undersigned up to noon of the 15th day of July, 1914, for the right to cut the Red and White Pine timber on berths 1, 2 and 3, Township of Blyth, in the District of Nipissing.

For maps and conditions of sale apply to the undersigned, or the Crown Timber Agents at Sudbury and North Bay.

W. H. HEARST,

Minister of Lands, Forests and Mines.

Toronto, May 4th, 1914.

N.B.—No unauthorized publication of this notice will be paid for.

NIPISSING MINES COMPANY

165 Broadway, New York, June 8th, 1914

The Board of Directors has to-day declared a regular quarterly dividend of **five per cent.**, payable July 20th, 1914, to shareholders of record June 30th, 1914. The transfer books will close June 30th, 1914, and reopen July 20th, 1914.

P. C. PFEIFFER,
Treasurer.

THE A. E. REA COMPANY, LIMITED.

DIVIDEND No. 38.

Notice is hereby given that a dividend of one and three-quarters per cent. upon the paid-up preferred capital stock of the company, has been declared for the current quarter, being at the rate of seven per cent. per annum, and also a dividend of one-half of one per cent., being at the rate of two per cent. per annum upon the common stock, and the same will be payable on and after the first day of July next.

By order of the Board,

GEO. A. WANLESS,
Secretary-Treasurer.

Ottawa, June 24th, 1914.

COMPANIES CHANGING NAMES.

The following companies in Ontario have changed their names:—

McClelland and Goodchild, Limited, to McClelland, Goodchild and Stewart, Limited; Rutherford, Marshall, Limited, to Marshalls Company, Limited.

The following companies with Dominion charters have changed their names:—

The Wm. Cauldwell Paper Company, Limited, to Beveridge Paper Company, Limited; Newfoundland Slate Quarries, Limited, to Newfoundland Slate Corporation, Limited.

The following company in Saskatchewan has changed its name:—

Deering Electric, Limited, to Canada West Electric, Limited.

"Some Pointers on Life Assurance," by C. A. Hastings. Book contains over 50 different examples. Bound in flexible cloth. Handy for the pocket. Price, 50 cents a copy. Book Department, Monetary Times.

PORCUPINE CROWN MINES, LIMITED.

DIVIDEND No. 2.

Notice is hereby given that a quarterly dividend of 3 per cent. has been declared, payable on the 2nd of July, 1914, to shareholders of record the 15th June.

Transfer books will not be closed.

Dividend cheques will be mailed on the 30th June by our Transfer Agents, "The Crown Trust Company."

By order of the Board,

JAMES COOPER,
Secretary-Treasurer.

Montreal, June 8th, 1914.

TRETHEWEY SILVER-COBALT MINE, LIMITED

DIVIDEND No. 13

Notice is hereby given that a division of profits equal to 5 per cent. (five per cent.) on the issued capital stock of Trethewey Silver-Cobalt Mine, Limited, will be made to shareholders of record on 30th June, 1914, payable on 15th July, 1914.

The transfer books will be closed from 1st July to 15th July, 1914, both days inclusive.

By order of the Board.

LAWRENCE J. PASHLER,
Secretary-Treasurer.

Toronto, June 20th, 1914.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

DIVIDEND No. 55.

Notice is hereby given that a dividend of three and one-half per cent. upon the Capital Stock of the Company has been declared for the current half-year, and that the same will be payable at the offices of the Company on and after the 2nd July, 1914.

The Transfer Books will be closed from the 20th to 30th June, both days inclusive.

By order of the Board.

E. L. MORTON, Manager.

UNITED STATES BALANCE OF TRADE

For the first time since August, 1910, the United States foreign trade shows an excess of imports over exports. The government figures for April place this difference at \$10,271,872. United States imports increased \$26,445,263, and United States exports decreased \$37,444,586, compared with April of last year.

The decline in exports is due to the world-wide depression of business—not to our having lost any good customers, comments the *Annalist*.

The convention at Washington to promote foreign commerce of the United States coincided with a treasury statement that showed a balance of trade against the United States for the first time in some years. In April foreign purchases of merchandise exceeded sales by ten million dollars, and for three months before that the favorable balance had been steadily declining. The United States owes Europe somewhere round fifty million dollars a month in interest, insurance, ocean freights, tourists' expenses, and so on, says the *Saturday Evening Post*.

To trim the ship we must sell at least that much more goods than we buy. When the monthly trade balance falls below thirty millions are certainly going into debt. Probably it takes fifty millions a month to keep us even. The latest treasury figures are a hint to push foreign trade.