THE ROYAL BANK OF CANADA

Gapital Paid Up \$14,000,000 Reserve Funds \$15,600,000 Total Assets \$422,000,000

1869

SIR HERBERT S. HOLT, President
EDSON L. PEASE, Vice-President and Managing Director
C. E. NEILL, General Manager
M. W. WILSON, Supt. of Branches

1919

Statement to the Dominion Government (Condensed) showing Condition of the Bank on December 31, 1918

LIABILITIES. Capital Paid-up . \$14,000,000.00 Reserve Fund . 15,000,000.00 Undivided Profits . 535,757.19 Notes in Circulation . 37,788,656.74 Deposits . 337,475,496.57 Due to other Banks . 6,851.706.27 Bills Payable (Acceptances by London Branch) 321,974.55 Acceptances under Letters of Credit . 10,835,591.36 ASSETS. Cash on Hand and in Banks . \$69,804.371.01 Deposit in the Central Gold Reserves . 26,000,000.00 Government and Municipal Securities . 56,236,065.08 Railway and other Bonds, Debentures and

548 Branches in Canada, Newfoundland, West Indies, Central and South America, etc., distributed as follows:

Canada	482
Newfoundland	6
West Indies	48
Central and South America	9
Spain (Barcelona)	1
U.S.A. (New York)	1
Great Britain (London)	1
And the second s	
	548

SPAIN, BARCELONA
Plaza de Cataluna 6
LONDON, ENGLAND
Bank Bldgs., Prince St., E.C.
NEW YORK CITY
Cor. William and Cedar Sts.

COLLECTIONS

throughout Canada, Newfoundland, West Indies, Central and South America handled promptly and on favorable terms.

The Province of Quebec Canada's Largest Province

Area....over 700,000 square miles, or 18 per cent of all Canada

Rich in Natural Resources, Soil, Timber, Fisheries, Mines. Waterpower estimated at 6,000,000 h.p. of which 875,000 are developed at the present time.

Rich in Fish and Game and the best of sport for hunter and sportsman.

A Land of great Waterways, of mighty Rivers and Lakes, of extensive Forests.

A Land where Farming and Dairying is profitably pursued, with an annual production value exceeding \$200,000,000.

A Province that leads all the provinces in the Pulpwood and Asbestos Industries.

A Province that offers exceptionally favorable terms to the settler.

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The Department of Lands and Forests

Quebec City, Quebec.