

STEAMSHIPS

GRAND LINE
CANADIAN SERVICE
From Halifax to Liverpool:—
After (18,100 tons) ... Jan. 11th 1 a.m.
(5,000 tons) ... Jan. 18th 1 a.m.
ANANIA (15,000 tons) ... Jan. 25th 1 a.m.

RAILROADS

CANADIAN PACIFIC
NEW YEAR HOLIDAYS.
SINGLE FIRST CLASS FARE.
Dec. 31, Jan. 1, return Jan. 2.
Fare and One-Third.
Dec. 30, Jan. 1, return limit Jan. 4.

TRUCKS

GRAND TRUNK RAILWAY SYSTEM
THE TRACK ALL THE WAY
Toronto - Chicago

MINING

REAL MINING CLOSE
reported by E. L. Doucette.

Table with columns: Bid, Asked, and various numerical values.

MONEY AT NEW YORK

December 29.—Call money 2 1/2 per cent.

COAST SHIPMENTS

Shipments from Cobalt during the past week a little better but one shipment off.

THE WEATHER

throughout
Belt—Rains general of the River, south.

SUE INSURANCE CO. BY ANTI-TRUST LAW

Washington Property Owner Charges Home Insurance of New York With Violating Clayton Act
FAR-REACHING RESULTS
Will Affect Co-operation in Making of Fire Insurance Rates—Allege Underwriters' Association is Unlawful Combination.

Washington, D.C., December 29.—Litigation which promises to have a far-reaching effect upon the fire insurance business in its relation to co-operation in the making of fire insurance rates has been instituted in the District of Columbia, Jesse W. Lown, a Washington property owner, has brought suit in the District Supreme Court against the Home Insurance Company of New York charging a violation of the Clayton anti-trust law, in attempting to collect an increased premium for insurance on his property. The company has been ordered to show cause on January 9, why an injunction should not be issued.

Behind this lies a fight against the newly organized Underwriters' Association of the District of Columbia, alleged by its opponents to be an unlawful combination in restraint of trade. There is also a desire to test the efficacy of the Clayton anti-trust law.

Hereafter, the court has been asked whether the states have had the right to impose inimical laws. The court has always held that inasmuch as insurance is not commerce the states are well within their rights in imposing any conditions they see fit.

A number of states have enacted laws like that of New York, legalizing rating bureaus and placing them under the jurisdiction of the insurance department. This arrangement has worked out satisfactorily to the property owners and no complaints of unfairness or of excessive rate-making have been heard.

The Washington Rating Association was organized on October 29. The organization is modelled after that of New York City.

SCHOOL BURNED WITH \$50,000 LOSS.
The Christian Brothers' School at Yamachiche, Que., was completely destroyed by fire on Christmas Eve.

INSURANCE SHARES NOT NEGLECTED.
Though the London Stock Exchange is closed insurance shares are not neglected.

MARINE UNDERWRITERS MAY ALLOW USE OF SAILING CRAFT
Cotton Freight Rates Have Advanced to 3 Cents a Pound and Steam Tonnage is Scarce.

The constant repetition of the requests to marine insurance companies to allow the use of sailing vessels in the transatlantic trade, so that owners of these vessels can take advantage of the high freight rates now obtainable for the transport of all kinds of merchandise, is expected to result in permission being granted to certain types of sailing craft.

Since the opening of the German cotton trade the demand for American tonnage has caused increases in charter rates to such an extent that cotton freight rates have advanced to three cents a pound. Before the war cotton was shipped to Germany at 35 cents a hundred pounds.

With practically all the available American steam tonnage under charter, shippers interested in the movement of cotton to Germany, have from time to time turned their attention to sail tonnage. In several instances chartering arrangements for the use of sailing vessels had been completed subject to the approval of the marine insurance companies who, however, declined to give their approval to such voyages.

The hull underwriters have steadfastly adhered to their belief, that the schooner rigged type of sailing vessel was not suitable for the transatlantic trade, but have indicated that they would give consideration to the use of brig rigged vessels. The number of brig rigged vessels is, however, very small and therefore negotiations for the chartering of such vessels has been limited.

REAL ESTATE

S. Paulhaus sold to J. Paquin lot 55-58 parish of Montreal, with No. 276 McDougall avenue, Outremont, for \$15,250.
J. H. Cote sold to the City of Montreal lot 1047 St. James ward, containing 3954 square feet, with buildings thereon in Demontigny street, for \$16,770.
Joseph R. Cardinal sold to A. Desmarreau lot 49-55, the undivided half of lot 29-122-1 to 3 and 29-122-1 to 3 Hochelaga ward, with Nos. 321 to 341 Aylwin street, for \$20,000.

Alexander Desmarreau sold to J. Raphael Cardinal lots 617 and 618 St. James Ward, with the bakery buildings and accessories on Dorchester street east, for \$80,000.
Simion Clairmont sold to T. Patenaude lots 179-27 to 29 parish of Montreal, each lot measuring 25 feet by 95 feet, with the buildings thereon known as Nos. 103 to 115 Highland avenue, Westmount Plateau, for \$25,000.

The real estate market re-opened yesterday with seventeen transfers of property. Of these the largest was the purchase by the James Shearer Company, Ltd., from Henry Gaffney of lots 156-158, 156-167, 156-159, 156-97 and 178-222 Notre Dame de Grace, the five lots each measuring 25 feet by 94 feet, and having frontage to West Hill avenue for \$25,000.

CHARGED WITH INCENDIARISM.
Commissioner Rodolphe Latulippe, at yesterday afternoon's session of the Fire Enquiry Court, committed Edouard Gosselin, charged with having set fire to his premises early in December, to stand his trial at the next term of the Court of King's Bench.

PREPARING TO AMEND LAWS IN COMPENSATION STATES
Want Laws Adapted to Changed Conditions—Organized Labor Opposed to Changes in Workmen's Compensation Act.

New York, December 29.—Not only is amendment of the New York compensation laws being planned, but efforts are being made to adapt the laws of other states to conditions as they have developed under the various laws. In Massachusetts a committee is holding hearings to determine in what manner the law of that commonwealth could be improved.

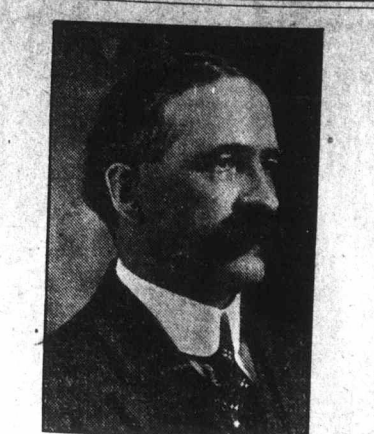
METROPOLITAN LIFE COMPANY VOTES FOR MUTUALIZATION.
New York, December 29.—Policyholders of the Metropolitan Life Insurance Company voted today on a plan recently adopted by the stockholders for the mutualization of the company.

INTER-STATE COMMERCE COMMISSION MODERATES RATE CASE.
Washington, D.C., December 29.—The Interstate Commerce Commission has issued an order moderating somewhat the recent five per cent. rate increase decision so as to permit carriers to preserve the grouping of points of origin and destination used in making rates between General Freight association territory and the southwest.

ALLIANCE REALTY DIVIDEND.
New York, December 29.—The Alliance Realty Co. declared a dividend of 1 1/2 per cent., payable January 15th to stock record January 9th. Former dividends have been at the rate of 2 per cent. quarterly.

DOMINION TRUST CREDITORS HOLD ANOTHER STORMY MEETING

At a meeting of the creditors of the Dominion Trust Co. held in Vancouver yesterday, W. H. MacInnes, chairman of the Creditors' Committee, charged G. H. Cowan, K.C., as solicitor and Joe. Martin, K.C., M.P., as counsel for the provisional directors, with attempting a "frame up" to have one of their own party appointed permanent liquidator.



R. L. WERRY, Who has resigned as secretary-treasurer of the Builders' Exchange.

MR. RICHARD L. WERRY RETIRES FROM BUILDERS EXCHANGE

The secretary of the Montreal Builders' Exchange, Mr. Richard L. Werry, who for the past two and a half years has held the dual office of secretary of the Exchange and editor of the Builders' Bulletin, will terminate his service in this capacity on December 31.

The Grand Trunk Pacific Railway Company will postpone operations on the erection of its \$1,000,000 hotel at Prince Rupert, B.C., until financial conditions improve.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

Table listing various real estate and trust companies with their respective bid and asked prices.

PERSONALS

Mr. W. J. Stewart, of Ottawa, is in Montreal.
Mr. J. J. Warren, of Toronto, is at the Windsor.
Sir Robert Borden will return to Ottawa on Friday.

Hon. W. T. White, Minister of Finance, is to speak in Kingston next Tuesday night, at the annual banquet of the Commercial Travellers' Association.

The visiting governors to the Western Hospital for ensuaging week are: C. L. McCaughey, A. McLaughlin, D. McEachern, Alex. McFee, and D. Lorne McLaughlin.

Sir Lomer Gouin, Premier of Quebec, Hon. J. D. Carle, Provincial Secretary, and Hon. Walter G. Mitchell, Provincial Treasurer, were in the city yesterday.

"Art and Advertising" is the subject of an address which Mr. J. Murray Gibson, advertising manager of the Canadian Pacific Railway, is to give before the Montreal Press and Advertising Club.

ISOLATION OF GERMANY.
It is acknowledged from German sources that 11 German cable lines have been cut.

AMNESTY FOR POLITICAL OFFENDERS.
Washington, December 29.—The United States has requested the Mexican government of Mexico to grant amnesties to all political offenders.

HEART DISEASE KILLED MOST.
Of the 507 policyholders of the New York Life, who died in November, 85 were killed by heart disease.

HEALTHY LIVES. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill College Ave. Or apply at Miss Poole's, 45 McGill College Ave., Tel. Uptown, 210.

CLASSIFIED ADVERTISEMENTS

Various classified advertisements including: FOR SALE OR EXCHANGE, WANTED TO BORROW, PERSONAL, MISCELLANEOUS, BUSINESS PREMISES TO LET, APARTMENTS TO LET, ROOMS TO LET, MACHINERY, CARRIAGES, ETC., SITUATIONS WANTED-FEMALE.