

THE YORKSHIRE INSURANCE COMPANY LIMITED

Extracts from the 86th Annual Report of the Directors for the Year ending 31st December, 1909.

IN THE FIRE DEPARTMENT.

The Net Premium Income, after deduction of Re-insurances, amounted to **\$1,381,295**, as against **\$1,319,505** in the previous account.

The Losses were **\$691,615**, the ratio being 50.1 per cent., as against 48.2 per cent. for the previous year.

From the balance at credit of this account **\$200,875** has been carried to Profit and Loss, and the Reserve for unexpired liability has been increased to **\$552,520**.

FIRE ACCOUNT.

Amount of Funds at the beginning of the year:—	
Reserve for unexpired liabilities	
on current risks.. ..	\$527,800
General Reserve.. ..	1,041,150
	1,568,950.00
Premiums received (after deduction of	
Re-insurances).. ..	1,381,295.00
Interest, Dividends and Rents.. ..	61,810.00
Conscience Money.. ..	450.00

\$3,012,505.00

Losses by Fire (after deduction of Re-	
insurances).. ..	\$ 691,615.00
Commission.. ..	158,800.00
Expenses of Management.. ..	364,710.00
Income Tax.. ..	2,355.00
Bad Debts.. ..	480.00
	1,217,960.00
Carried to Profit and Loss Account.. ..	200,875.00
Transferred to General Reserve Fund ..	1,041,150.00
Reserved for unexpired Liabilities on	
current risks.. ..	552,520.00

\$3,012,505.00

BALANCE SHEET ON THE 31st DECEMBER, 1909.

LIABILITIES.

Shareholders' Capital—	
Authorized 190,000 shares of \$25	
each.. ..	\$4,750,000
50,000 share \$5 each.. ..	250,000
	\$5,000,000
Issued 111,314 shares \$25 each	
\$2.50 paid.. ..	\$ 278,285
20,000 shares of \$5 each fully paid 100,000	
	378,285.00
Life Assurance and Annuity Fund.. ..	9,460,670.00
Fire Insurance Fund.. ..	552,520.00
Employers' Liability Fund.. ..	185,025.00
General Account Fund.. ..	157,810.00
Profit and Loss Account.. ..	257,890.00
General Reserve Fund.. ..	1,748,530.00
Investment Reserve Fund.. ..	100,000.00
Dividend Reserve Fund.. ..	75,000.00
Pension and Guarantee Fund.. ..	30,965.00
	12,946,695.00
Claims under Life Policies out-	
standing.. ..	\$ 84,065
Outstanding Fire Losses (after	
deducting Re-insurances).. ..	81,805
Outstanding Claims under Acci-	
dent and General Policies	
(after deducting Re-insurances)	28,900
	194,770.00
Bills payable.. ..	7,500.00
Due to other Companies and Agents.. ..	348,205.00
Premiums and Interest paid in advance	5,600.00
Unclaimed Dividends.. ..	5,450.00
Sundry Creditors.. ..	56,775.00
	\$13,564,995.00
Liabilities of the Great Britain Mutual	
Life Assurance Society.. ..	255,685.00

(\$5 taken as equivalent of £1 sterling.)

\$13,820,680.00

ASSETS.

Mortgages on Property within the United	
Kingdom.. ..	\$ 2,644,285.00
Mortgages on Property out of the United	
Kingdom.. ..	1,180,775.00
Mortgages on Life Interests.. ..	510,640.00
Mortgages on Reversions.. ..	552,500.00
Loans on the Company's Policies.. ..	304,765.00
Investments:—	
In British Government Securities.. ..	206,840.00
Indian and Colonial Government	
Securities.. ..	276,330.00
Foreign Government Securities.. ..	713,920.00
Colonial and Foreign County and	
Municipal Securities.. ..	710,105.00
Railway and other Debentures and	
Debenture Stocks.. ..	1,905,645.00
Railway and other Stocks and Shares,	
Preference and Ordinary.. ..	942,705.00
Freehold and Leasehold Property.. ..	1,155,240.00
Deposits and Deposit Stocks with In-	
dian, Colonial and Continental	
Banks and Foreign Governments.. ..	146,475.00
Ground Rents.. ..	57,445.00
Advances on Annuity, including loans to	
Town Corporations and other Public	
Bodies.. .. (present value)	196,300.00
Reversions and Life Interests purchased	
Loans on Personal Security with Life	
Policies.. ..	327,600.00
Sundry Debtors.. ..	495.00
Branch and Agency Balances.. ..	876,540.00
Due from other Companies.. ..	232,685.00
Outstanding Premiums (in course of col-	
lection at Head Office).. ..	28,220.00
Outstanding Interest (in course of col-	
lection at Head Office).. ..	16,035.00
Interest accrued.. ..	60,445.00
Cash:—	
On deposit.. ..	\$17,500
In hand and on current account	198,160
	215,660.00
Bills Receivable.. ..	10,325.00
	\$13,564,995.00
Assets of the Great Britain Mutual Life	
Assurance Society.. ..	255,685.00

\$13,820,680.00

Head Office for Canada, Montreal.

P. M. WICKHAM, Manager.