and the stock closed with a nominal quotation of 114 bid, a further decline of ½ point for the week.

Detroit Railway has improved in price and sold up to 98%, closing with 94 bid, a net gain of 1 full point for the week. The stock was quite active and 2,305 shares were dealt in. The earnings for the last nine days of November thow an increase of \$13.375.

The sales in Halifax Tram this week brought out 55 shares, and the stock closed with 101 bid. The last transactions were made at 104.

. . .

Toledo Railway closed with 32 bid as compared with 32%, a week ago, and 560 shares changed hands during the week, most of the sales being made at 33.

Havana Common advanced to 38 and closed with 37 bi4. a gain of 3 points for the week on sales of 1,375 shares. In the Preferred stock there was only one transaction, 25 shares changing hands at 78%.

R. & O. on sales of 74 shares for the week closed with 68 bid. unchanged from a week ago.

. . .

Montreal Power closed with 88½ bid, and was the most active stock in this week's market, 2,484 shares being dealt in. The stock shows a decline on quotation of 1 full point for the week under this liquidation, but closed firm.

Mackay Common closed with 51 bid, a decline of 1½ points from last week's closing quotation, and 937 shares changed hands. The Preferred stock closed with 71¾ bid, a decline of 1¾ points from last week's closing quotation on transactions of 2.054 shares.

Dominion Iron Common on sales totalling 570 shares closed with 20¼ bid, a decline of ¼ point on quotation for the week. The Preferred stock closed with 68½ bid, a decline of ¾ of a point from last week's quotation and 45 shares changed hands. The trading in the Bonds totalled \$12,000 and the closing bid was unchanged from last week at 84.

Nova Scotia Steel Common figured in the week's business to the extent of 260 shares, and closed at a decline of ½ point for the week with 68 bid. In the Preferred stock 29 shares were dealt in, the last sale being made at 11½. There were no transactions in the Bonds.

Dominion Coal Common on sales of 185 shares closed with 77 bid as compared with 77½ a week ago. There were no transactions in the Preferred stock nor in the Bonds.

Montreal Cotton was traded in to the extent of 612 shares, and after selling up to 125, closed with 124 bid. a net gain of 6 points from last week's closing quotation.

Lake of the Woods Common closed with 90 bid, and 30 shares were dealt in during the week, the transactions being made at 91 and 92½. There was one sale in the Preferred stock, 10 shares changing hands at 111½, but there were no transactions in the Bonds.

Dominion Textile Preferred closed with 98 bid, an advance of 1½ points on quotation for the week, and 163 shares were involved in the trading. The Bonds were not quoted at the close to-day.

. . .

	Per cen
Call money in Montreal	. 51 21
Call money in New York	
Call money in London	
Bank of England rate	. 4
Consols	
Demand Sterling	
60 days' Sight Sterling	. 81

Thursday, p.m., December 7, 1905.

The most interesting feature of to-day's market was the advance in Montreal Cotton which is now selling exdividend of 1\(^3\) per cent payable on 15th December. The stock was traded in broken lots of from 10 to 83 shares, and the total transactions of the day involved 216 shares. The opening sale was made at 125\(^4\) and the highest was 132 for 10 shares. The stock closed with 130 X. D. bid and offered at 131\(^4\) X. D. The rest of the market was firm, Montreal Power selling at 88\(^4\), Twin City at 114\(^4\) and Detroit Railway at 93\(^6\) for the stock and between 93\(^4\) and 94 for broken lots. Mackay Common was active and sold between 51 and 50\(^4\), the last sales being made at the higher price, and the stock closed offered at 51 with 50\(^4\) bid. A complete list of the day's transactions will be found below.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 7, 1905.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares,	Price.
200 Twin City	1144	375 Mackay Com	50%
To Mont. Power	88 1/4	3 Merchants Bank Bank of Montreal	160
100 " 25 Detroit Ry		25 Montreal Cotton	12514
25 Detroit Ry	9378	10 "	131
15 " 475 Dom, Iron Com.	20	\$800 Mont.Street RyBds 20 Dom. Coal Pfd	117
5 Havana 75 Toledo	33	85 " 95 Mackay Pfd	

AFTERNOON BOARD,

25	Power	881/	17 Textile Pfd 98
25	"	88 56	54 Montreal Cotton 130
20	Mackay Com	51	20 Mont. Street 233
225	"	51	50 Mackay Pfd 71%
25	"	50%	75 C. C. Cotton 40
125	44	51	100 Havana Com 37
	R. & O,	68	\$1,000 Textile Bords (D) 98
	Detroit	933%	\$3,000 Iron Bds 84%
	Iron Pfd	67	\$1,000 " 8438
100	Toledo Ry	333%	4 Bank of Montreal 255

The Lake Superior Corporation

OF SAULT STE. MARIE,

111 Broadway, · New York.

The interest due December 1, 1905, on First Mortgage and Collateral Trust Bonds of

THE LAKE SUPERIOR CORPORATION

will be paid on presentation of the coupons at

The American Exchange National Bank, New York City

JOHN C. TERRY, Jr., Treasurer.