



## TWENTY-SECOND ANNUAL STATEMENT OF THE

# North American Life Assurance Company

Head Office: 112-118 King Street West, Toronto

For the Year Ended 31st December, 1902

Dec. 30, 1901. To net Ledger Assets..... \$4,194,309 61

### RECEIPTS

Dec. 31, 1902. To Cash for Premiums.....\$1,049,652 74  
 " " To Cash Income on Investments..... 221,187 47  
 1,270,840 21  
**\$5,465,149 82**

### DISBURSEMENTS

Dec. 31, 1902. By Payment for Death Claims, Profits, etc..... \$374,513 14  
 " " By all other Payments..... 316,851 33  
 691,364 47  
**\$4,773,785 35**

### ASSETS

Dec. 31, 1902. By Mortgages, etc..... \$1,070,703 98  
 " Debentures (market value \$1,097,535 52)..... 1,080,601 72  
 " Stocks and Bonds (market value, \$1,501,764 00)..... 1,455,729 87  
 " Real Estate, including Company's building..... 404,684 69  
 " Loans on policies, etc..... 321,642 92  
 " Loans on Stocks (nearly all on call)..... 351,257 00  
 " Cash in Banks and on hand..... 89,165 17  
**\$4,773,785 35**  
 " Premiums outstanding, etc. (less cost of collection)..... 198,982 10  
 " Interest and Rents due and accrued..... 38,045 76

**\$5,010,813 21**

### LIABILITIES

Dec. 31, 1902. To Guarantee Fund..... \$ 60,000 00  
 " Assurance and Annuity Reserve Fund..... 4,385,565 00  
 " Death Losses awaiting proofs, etc..... 50,203 45  
**\$4,495,768 45**

**Net Surplus.....\$515,044 76**

Audited and found correct.

J. N. LAKE, Auditor.

**The financial position of the Company is unexcelled—it's percentage of net surplus to liabilities exceeds that of any other Home Company.**

New insurance issued during 1902..... \$6,600,265 00  
 Exceeding the best previous year in the history of the Company by over one million dollars.  
 Insurance in force at end of 1902 (net)..... 30,637,268 00

**PRESIDENT  
JOHN L. BLAIKIE  
VICE-PRESIDENTS**

JAS. THORBURN, M.D.

HON. SIR WILLIAM R. MEREDITH, K.C.

### DIRECTORS

HON. SENATOR GOWAN, K.C., LL.D., C.M.G.  
 L. W. SMITH, Esq., K.C., D.C.L.

E. GURNEY, Esq.  
 J. K. OSBORNE, Esq.

D. McCRAE, Esq., Guelph.

**MANAGING DIRECTOR  
WM. McCABE, LL.B., F.I.A., F.S.S.**

**SECRETARY  
L. GOLDMAN, A.I.A.**

**MEDICAL DIRECTOR  
J. THORBURN, M.D., Edin.**

The Report containing the proceedings of the Annual Meeting, held on January 29 last, showing marked proofs of the continued progress and solid position of the Company, will be sent to policyholders. Pamphlets explanatory of the attractive investment plans of the Company, and a copy of the Annual Report, showing its unexcelled financial position, will be furnished on application to the Head Office or any of the Company's agencies.