

The Chronicle

Insurance & Finance.

ESTABLISHED JANUARY, 1881.

PUBLISHED EVERY FRIDAY.

VOL. XVIII. No. 27.

MONTREAL, FRIDAY, JULY 8, 1898

ANNUAL SUBSCRIPTION - \$2.00

An Interesting Stockbroker.

The floating of Lipton, Limited, naturally interested the public in the stockbroking firm which brought out Liptons—the well-known Panmure Gordon, Hill & Company, and now Mr. T. P. O'Connor's new paper gives us some knowledge of the interesting senior partner, Mr. Panmure Gordon, an ex-officer of the 10th Hussars. His beautiful home in Herts—Loudwater House—testified to his skill as an architect, decorator and gardener. He is his own bailiff and land agent. He rises with the lark, and before starting for the city, where he arrives in time to see the office-boy take down the shutters, he has, we are told, got through an amount of home work that it would take many a country squire a week to accomplish.

He is a great hunter after curios, and, during brief visits to Paris, has unearthed rare treasures in the shape of curious old brocades and quaint bits of furniture. He is as fond of clothes as he is of curios. He possesses more suits and neckties than any man in Europe. When an inventory of the contents of his wardrobe was handed to the insurance company after the fire at Loudwater, the document was treated at first as a huge practical joke.

Altogether, a highly interesting character is this very successful London stock-broker.

The Canadian Commission.

The recent refusal of the United States Senate, or a Committee thereof, having to do with appropriations, to grant \$50,000 for the expenses of holding the Commission at Quebec, to discuss and settle all outstanding matters between Canada and the Republic, is distinctly discouraging to those who have been proclaiming from the housetops the gospel of good-will and fraternal feeling. Perhaps this action of the Senate has no significance, its members merely desiring to know what their representatives at said Commission will do about fish and lumber before permitting them to

talk thereof at a time like the present. Whatever the cause, the fact remains—that the so-called Commission is not likely to meet at Quebec or elsewhere until funds are provided for expenses of its members, and the action of the Senate Committee would seem to indicate that our neighbours are not so earnest and anxious in this business of establishing closer relations as to open their gates to Canadian produce without being assured that in the bargaining to secure this, or any other result, the stick is being whittled towards them. Looked at from any point of view, the refusal of the United States Senate to appropriate money for the expenses of the meeting already arranged comes like a cold douche in the faces of those on both sides of the line who have been shouting for the closest commercial intercourse and the adjustment of every dispute that has ever irritated or inflamed the passions of the people. However, we still hope the meeting may be held, and that the result will be the final resurrection and burial of the Monroe doctrine, the Venezuela question, the Dingley tariff and the fishery limits, and a cessation to the cruel interference by custom house officials with fair Canadian wearers of sealskin sacques.

Klondyke. Despite the stories of disappointed returned ones, and the occasional loss of life among the numerous expeditions still struggling forward to the land of promise, the interest in the Yukon district will soon be re-awakened in all its former intensity if the printed reports of the amount of gold brought out by the so-called first batch of miners be true. 'Tis a pity that the particulars given are so scanty as to warrant some suspicion of their truth. However, the necessity for a few returned miners bringing out \$375,000 in gold will be removed by the opening of the banks at Dawson City, and the first reliable intelligence as to the result of the year's work in the Klondyke, will probably be obtained before long from the bank officials now stationed in that district.